

Continuous Glucose Monitoring System Market Share & Size Worth USD 17.80 Billion in 2028 | Emergen Research

Rising prevalence of diabetes and increasing demand for continuous glucose monitoring systems for better diabetes management.

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/EINPresswire.com/ -- Emergen
Research's latest market research report focuses on the global Continuous Glucose Monitoring System Market, and the report provides in-depth analysis of each of its major segments. Reports about the



global Continuous Glucose Monitoring System market provide a comprehensive overview of the market, including market size, revenue growth rate, industry statistics, revenue shares among regional markets, gross profits, production costs, and product portfolios. The report also highlights the most important factors influencing industry revenue growth, including drivers, opportunities, trends, restraints, challenges, demand and supply ratios, production and consumption patterns, strict regulatory frameworks, and a multitude of micro-economic and macro-economic factors. Continuous Glucose Monitoring System industry projections and qualitative and quantitative assessments have been provided by the report's authors.

The global Continuous Glucose Monitoring System Market size reached USD 4.31 billion in 2020 and is expected to register a revenue CAGR of 19.6% during the forecast period, according to latest analysis by Emergen Research. Rising prevalence of diabetes and increasing demand for continuous glucose monitoring systems for better diabetes management are expected to support market revenue growth between 2021 and 2028. Besides, increasing usage of continuous glucose monitoring systems during clinical studies will continue to boost revenue growth of the market.

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According to the National Center for Biotechnology Information, continuous glucose monitoring systems outperform Self-Monitoring Blood Glucose (SMBG) systems in clinical studies including gestational diabetes mellitus. Additionally, development of more technologically advanced systems to control diabetes will boost product acceptance going ahead. These are some major factors driving growth of the global continuous glucose monitoring system market revenue.

Some Key Highlights from the Report

Sensor segment is expected to expand at a substantially rapid revenue CAGR during the forecast period as sensor, which employs glucose oxidase to monitor glucose levels, is a key component of continuous glucose monitoring systems.

Adult (>14 years) segment is expected to register a significantly robust revenue growth rate over the forecast period because of the growing geriatric population.

Hospital segment is expected to register a significantly robust revenue growth rate over the forecast period. Growing use of continuous glucose monitoring systems in hospital settings for the detection of blood sugar levels in patients with diabetes mellitus is driving growth of the segment.

North America is expected to register a rapid revenue growth rate over the forecast period among other regional markets due to robust presence of major continuous glucose monitoring systems providers such as Dexcom, Inc., Johnson & Johnson Services, Inc., Echo Therapeutics, Inc., and Senseonics Holdings, Inc. among others.

The study outlines the rapidly evolving and growing market segments along with valuable insights into each element of the industry. The industry has witnessed the entry of several new players, and the report aims to deliver insightful information about their transition and growth in the market. Mergers, acquisitions, partnerships, agreements, product launches, and joint ventures are all outlined in the report.

Key Companies Profiled in the Report are

Medtronic plc, F. Hoffmann-La Roche Ltd., Abbott Laboratories, Johnson & Johnson Services, Inc., Dexcom, Inc., Echo Therapeutics, Inc., Senseonics Holdings, Inc., A. Menarini Diagnostics Ltd., GlySens Incorporated, and Ypsomed Holding AG

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The research report offers a comprehensive regional analysis of the market with regards to production and consumption patterns, import/export, market size and share in terms of volume and value, supply and demand dynamics, and presence of prominent players in each market.

Regional Analysis Covers: North America (U.S., Canada) Europe (U.K., Italy, Germany, France, Rest of EU) Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC) Latin America (Chile, Brazil, Argentina, Rest of Latin America) Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA) Continuous Glucose Monitoring System Market Segmentation: The report bifurcates the Continuous Glucose Monitoring System market on the basis of different product types, applications, end-user industries, and key regions of the world where the market has already established its presence. The report accurately offers insights into the supply-demand ratio and production and consumption volume of each segment. Emergen Research has segmented global continuous glucose monitoring system on the basis of component, demographics, end-use, and region: Component Outlook (Revenue, USD Billion; 2018–2028) Integrated Insulin Pumps Transmitters & Receivers Sensors Demographics Outlook (Revenue, USD Billion; 2018–2028) Child (≤14 years) Adult (>14 years) End-use Outlook (Revenue, USD Billion; 2018–2028) Hospitals Clinics Home Healthcare

Others

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Additional information offered by the report:

Along with a complete overview of the global Continuous Glucose Monitoring System market, the report provides detailed scrutiny of the diverse market trends observed on both regional and global levels.

The report elaborates on the global Continuous Glucose Monitoring System market size and share governed by the major geographies.

It performs a precise market growth forecast analysis, cost analysis, and a study of the microand macro-economic indicators.

It further presents a detailed description of the company profiles of the key market contenders.

Thank you for reading our report. Please get in touch with us if you have any query regarding the report or its customization. Our team will ensure the report is best suited to your needs.

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