

How to Gift, Resell, or Deed Back Timeshares

This post by Deed and Record considers the options for maintenance fee relief by gifting, resale, and deed back of timeshares in California, Hawaii, and Nevada.

HUNTINGTON BEACH, CALIFORNIA, UNITED STATES, May 11, 2023 /EINPresswire.com/ -- At the time of purchase, timeshare owners enter into a contract to pay ongoing maintenance fees. Therefore, regardless of whether the timeshare owner uses the timeshare, the owner must pay the fees. This post by [Deed and Record](#) considers the options to [gift, resell, and deed back timeshares](#) in California, Hawaii, and Nevada.

The first option of not paying the maintenance fees is to do nothing. Not a good option. The timeshare company will be aggressive in collecting their fees. The timeshare company may turn over collections to a third party that will relentlessly pursue those fees. Worse, the timeshare company will report the delinquency on the owner's credit history.

A better option is to attempt to sell the timeshare. But the resale market is thin. The timeshare owner may be shocked that the resale value is pennies on the dollar compared to the original purchase price. For many timeshare resorts, there is no resale market. There are



Timeshares in California, Hawaii, and Nevada.



timeshare brokers in the resale market. But, the problem is the broker will want payment of fees upfront. Brokers require upfront costs because supply exceeds demand, and the likelihood of getting paid a commission is low.

The next option is to gift the timeshare. Friends or relatives may be willing to take the timeshare because they will use it. But the timeshare owner is morally obligated to disclose ongoing maintenance fees to the giftee.

A final option is a deed back. Some timeshare companies are willing to take the timeshare back. The process is known as a "deed back." The timeshare owner returns ownership to the company in exchange for relief from the maintenance fees.

These are the basic steps. Find someone who can use the timeshare, which is most likely the most challenging step. Prepare a deed to transfer ownership. Record the deed with the County or the Bureau of Conveyances. Present the recorded deed to the resort management to update their records.

This press release is provided by Deed and Record. The office is at 4952 Warner Avenue, Suite 235, Huntington Beach, California, 92649. The phone number to call is 714-846-2888. Email is Mark@DeedAndRecord.com.

Mark W. Bidwell
Deed and Record
+1 714-846-2888

[email us here](#)

Visit us on social media:

[Facebook](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/629825967>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.