

U.S. Smart Meter Data Management Market Reach USD 556.94 Million by 2026 | Top Players such as - Enoro, Itron & Landis+Gyr

Growth in demand for smart meters across the U.S. to efficiently use energy sources and monitor energy consumptions drive the market growth.

PORTLAND, PORTLAND, OR, UNITED STATE, April 25, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "The <u>U.S. Smart Meter Data Management Market</u> Reach USD 556.94 Million by 2026 | Top Players such as - Enoro, Itron & Landis+Gyr." The report offers an extensive analysis



U.S Smart Meter Data Management Market

of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The U.S. market was valued at USD 176.56 million in 2018, and the U.S. smart meter data management market forecast is projected to reach USD 556.94 million by 2026, growing at a CAGR of 15.54% from 2019 to 2026.

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The growth of the U.S. smart meter data management market is driven by rise in demand for smart meters across the U.S. to efficiently use energy sources and monitor energy consumptions. Further, supportive rules and regulations, as well as initiatives undertaken by the governing bodies of the nation, boost the demand for smart meter data management products. Increase in volume of meter data & high demand for predictive analysis and integration of advance technologies such as AI in smart meter data management are expected to offer considerable growth opportunities for the smart meter data management market.

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The U.S. smart meter data management market is segmented on the basis of component, deployment mode, application, and region. By component, the market is bifurcated into software and services. The software segment is further segmented into meter data management system (MDMS), meter data analytics (MDA), and software communication. Services are further studied across consulting, project management, implementation & integration, and other support services. By deployment type, it is bifurcated into cloud based and on-premise. By application, the market is divided into electric, gas and water. By country, the market is analyzed across the U.S.

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The key players profiled in the U.S. smart meter data management market analysis are Oracle Corporation, Arad Group, Trilliant Holdings, Inc., Elster Group GmbH, Itron, Siemens AG, Aclara Technologies LLC, Enoro, ElectSolve Technology Solutions & Services, Inc., and Landis+Gyr. These players have adopted various strategies to increase their U.S. smart meter data management market penetration and strengthen their position in the industry.

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Key Findings of the Study

\square On the basis	s of component,	the software	segment led th	ne U.S. smart	meter data	management
market, in terr	ms of revenue ir	า 2018.				

☐ By deployment model, the on-premise accounted for the highest U.S. smart meter data management market share in 2018.

☐ Depending on application, the electric gas segment is anticipated to exhibit substantial growth during the forecast period.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the

market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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