

[Latest] Global Antioxidant BHT Market Size, Forecast, Analysis & Share Surpass US\$ 339.4 Million By 2030, At 5.3% CAGR

The Antioxidant BHT Market was at US\$ 227.3 Million in 2021 and is growing to approx US\$ 339.4 Million by 2030, with a CAGR growth of 5.3% between 2022 - 2030.

AUSTIN, TEXAS, UNITED STATES, May 1, 2023 /EINPresswire.com/ -- According to the study, The Global Antioxidant BHT Market was estimated at USD 227.3 Million in 2021 and is anticipated to reach around USD 339.4 Million by

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2030, growing at a CAGR of roughly 5.3% between 2022 and 2030.

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Antioxidant BHT Market: Overview

The increasing demand for protein and food products obtained from animals has boosted the market for antioxidant BHT to a great extent. The rising need for antioxidants from natural sources in food substances is helping the market record a considerable revenue over the period. The pandemic outbreak had a considerable impact on the antioxidant BHT market due to the misconceptions spread about the causative factor of the pandemic. The demand for animal feed had reduced to a great extent in

the global market, which hampered the growth of the antioxidant BHT market as well.

Antioxidant BHT Market: Growth Drivers

Accident BHT has increased the products' shelf life by maintaining a substance's value. The usage of high-quality preservatives is essential to retain any product's quality. The food and beverages industry has used these advanced procedures on a large scale. The increased consumption of animal-sourced food products has boosted the demand for better antioxidants and preservation techniques. The cosmetic industry has used antioxidant BHT on a large scale for organic products, which tend to degrade with time.

The effect of external impressions on the product hampers its value and quality, which can be prevented with the help of the antioxidant BHT. This product is mixed with plastic and other products to maintain their inner contents. External impressions are prevented from hampering the quality and texture of the products. These multiple reasons have emerged as the driving forces for the market's growth and are expected to propel the demand during the forecast period.

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Key Insights:

- A) As per the analysis shared by our research analyst, the Antioxidant BHT market is estimated to grow annually at a CAGR of around 5.3% over the forecast period (2022-2030).
- B) In terms of revenue, the Antioxidant BHT market size was valued at around USD 227.3 Million in 2021 and is projected to reach USD 339.4 Million by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) The high cost associated with utilizing these advanced products has increased the total cost of the products and hampers the demand and supply chain to a great extent. The pandemic outbreak had a negative impact as misconceptions regarding the infection hampered the sales and supply chain of the business. A shortage of disposable income available to the people has restricted the sales and demand for high-end products that use these substances. These multiple reasons restrain the growth of the market considerably.
- D) The increasing research and development that the key market players carry out have helped them to introduce new options of preservatives for the manufacturing and packaging industry. Increasing demand for better preservatives by the bakery industry has greatly boosted the market's growth.
- E) The rules and regulations imposed by the government regarding the safety norms of the products with preservatives have greatly hampered the market's growth. The cost of the final products increases considerably with advanced preservatives, which hinders the demand for the goods in the market.

Press Release For Antioxidant BHT Market : https://www.custommarketinsights.com/press-releases/antioxidant-bht-market/

Regional Landscape

The geographical region of Asia Pacific has emerged as the fastest developing market and is expected to grow similarly during the forecast. The increasing demand for food sources obtained from animal kingdoms and protein has boosted the demand for the antioxidant BHT market. The food and beverages sector belonging to this region is highly influenced by the recent trend of organic and natural food products.

The rising need for packed and processed food products with guaranteed quality checks helps the market record considerable growth during the forecast period. Increasing demand for convenience food products has driven the market towards a tremendous growth phase. The region of North America has also contributed significantly due to the huge consumption of food products obtained from animals.

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Key Players

Kemin Industries Inc. (U.S.)
BASF SE (Germany)
Koninklijke DSM N.V. (Netherlands)
Eastman Chemical Company (U.S.)
Kalsec Inc. (U.S.)
Archer-Daniels-Midland Company (U.S.)
Barentz Group (Netherlands)
Adisseo (France)
International Flavors & Fragrances Inc. (U.S.)
DuPont de Nemours Inc. (US)

The Antioxidant BHT Market is segmented as follows:

By Type

Natural Synthetic By Application

food and feed additives
Fuel and lubricant additives
Pharmaceutical and personal care products
Plastic and rubber additives

By Geography

North America The USA Canada Mexico Europe The UK Germany France Italy Russia Rest of Europe Asia Pacific China India Japan South Korea Malaysia **Philippines** Rest of Asia-pacific Latin America Brazil Rest of Latin America Middle East and Africa GCC North Africa South Africa Rest of Middle East & Africa Get a sample of the report: https://www.custommarketinsights.com/request-for-free- sample/?reportid=18879

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