

ATM Market: Industry Share, Size, Trends, Report, Growth Rate, Statistics, Forecast 2023-2028

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/EINPresswire.com/ -- ATM Market Analysis:

The latest report by IMARC Group, titled "ATM Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028," offers a comprehensive analysis of the industry, which comprises insights on the [global ATM market](#). The report also includes competitor and regional analysis, and contemporary advancements in the global market.



ATM Market - IMARC Group

The global ATM (Automated Teller Machine) market size reached US\$ 22.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 29.6 Billion by 2028, exhibiting a growth rate (CAGR) of 5% during 2023-2028.

An automated teller machine (ATM) allows customers to access all basic transactions of a bank, such as deposits, and withdrawals, view account balance, transfer balance between accounts, and clear checks at an ATM without the help of a branch representative or teller. An ATM typically comprises a keypad, dispenser, printer, card reader, and display screen to prompt the user through each step of the transaction. It works by reading the chip on the front and the magnetic stripe on the back of the debit or credit card to execute the requested function. It is a faster and more convenient self-serving alternative method that offers a smooth financial transaction experience as they assist individuals with related operations, such as PIN change, and allows users to change card passwords and view their bank account balances.

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Global ATM Market Trends:

The global ATM market is primarily driven by the escalating demand for convenient banking transactions among the masses. Moreover, several technological advancements, including the widespread integration of IoT data analysis, and digital convergence coupled with the rising demand for quick cash withdrawal by the user, are further catalyzing the market. Besides, continuous improvements in security measures, including biometric and one-time password (OTP) authentication systems to prevent fraudulent transactions, are impacting the market favorably. Furthermore, the rising government support and initiatives to promote financial inclusion and an increasing number of bank branches and ATMs in rural areas are providing a boost to demand across the globe. Other factors, such as the emerging BFSI sector and the increasing deployment of ATMs in organizations and financial institutions, are creating a positive market outlook.

Competitive Landscape:

By IMARC group the report has also analyzed the competitive landscape of the market with some of the [top atm makers companies](#) being

Some of these key players include:

- Diebold Inc.
- Wincor Nixdorf AG
- NCR Corporation
- Triton Systems of Delaware
- Hitachi-Omron Terminal Solutions
- GRG Banking Equipment Co. Ltd.
- OKI Electric Industry co. Ltd.
- Nautilus Hyosung Corporation
- HESS Cash Systems GmbH & Co KG
- Fujitsu Ltd.
- Euronet Worldwide
- Brink's Company

Explore the Full Report with TOC & List of Figures: <https://www.imarcgroup.com/atm-market>

Key Market Segmentation:

Breakup by Solution:

- Deployment Solutions
 - o Onsite ATMs
 - o Offsite ATMs
 - o Work Site ATMs
 - o Mobile ATMs

- Managed Services

Breakup by Application:

- Withdrawals
- Transfers
- Deposits

Breakup by Type:

- Conventional/Bank ATMs
- Brown Label ATMs
- White Label ATMs
- Smart ATMs
- Cash Dispensers

Breakup by Screen Size:

- 15" and Below
- Above 15"

Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the Report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- COVID-19 Impact on the Market
- Porter's Five Forces Analysis
- Historical, Current and Future Market Trends
- Market Drivers and Success Factors
- SWOT Analysis
- Structure of the Market
- Value Chain Analysis
- Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can

provide it to you as a part of the customization.

Related Research Reports 2023-2028:

- [Global Medical Equipment Maintenance Market Report](#)
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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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