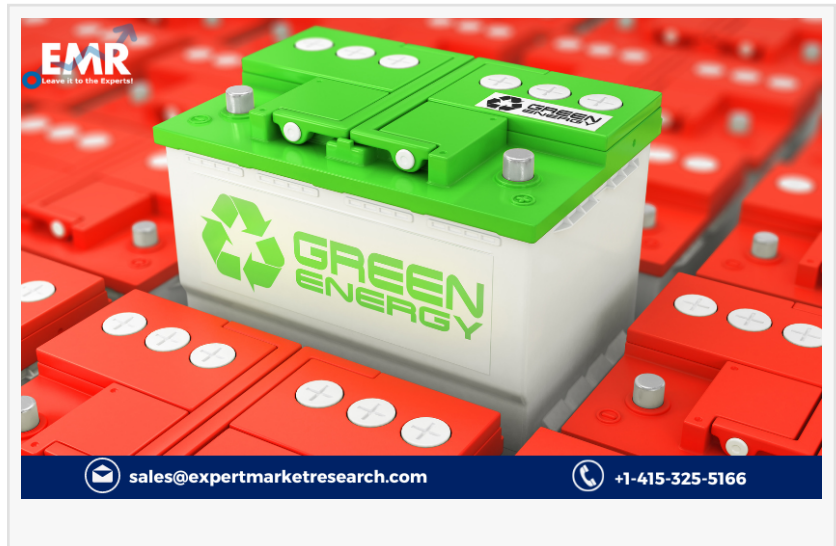


# Battery Recycling Market Size, Share, Price, Trends, Growth, Analysis, Report and Forecast 2023-2028

*Global Battery Recycling Market Size To Grow At A CAGR Of 7.80% In The Forecast Period Of 2023-2028*

SHERIDAN, WYOMING, UNITED STATES, April 27, 2023 /EINPresswire.com/ -- The 'Global [Battery Recycling Market Size](#), Share, Price, Trends, Growth, Report and Forecast 2023-2028' by Expert Market Research gives an extensive outlook of the global battery recycling market, assessing the market on the basis of its segments like chemistry, application, and major regions.



The report studies the latest updates in the market, along with their impact across the market. It also analysis the market demand, together with its price and demand indicators. The report also tracks the market on the bases of SWOT and Porter's Five Forces Models.

Battery Recycling Market Size, Share, Trends, Industry, Key Player, Report and Forecast

The key highlights of the report include:

Market Overview (2018-2028)

- Historical Market Size (2022): USD 11.34 billion
- Forecast CAGR (2023-2028): 7.80%
- Forecast Market Size (2028): USD 17.8 billion

The increasing demand for batteries in consumer electronics is driving the demand for battery recycling. Downstream products of lithium-ion batteries such as handheld electronic devices, gadgets, battery-powered toys, and headphones, among others, are fuelling the global battery recycling market.

Get a Free Sample Report with Table of Contents –

<https://www.expertmarketresearch.com/reports/battery-recycling-market/requestsample>

The growing need for battery recycling in the transportation sector is another crucial market driving factor. This can be attributed to the fact that battery recycling can reduce the cost of commercial battery production made out of nickel, zinc, or lead, which can enhance the business profitability. It can also reduce the risk of battery misuse. Further, the technological advancements in the automotive sector is another major driving factor of the market propelling the sale of battery electric vehicles.

Over the forecast period, the anticipated increase in concerns pertaining to environment degradation, supported by the favourable policies of various governments are expected to fuel the battery recycling market. Mishandling or improper disposal of batteries can cause severe burns and can damage the health of humans and animals. Hence, the demand for recycled batteries is likely to witness a heightened demand in the forecast period.

#### Battery Recycling Industry Definition and Major Segments

Battery recycling refers to the process of reusing a battery, reprocessing it, or safely disposing of it. Batteries can contain harmful substances such as cadmium, lead, and sulfuric acid, among others, which need to be handled properly, which is the primary aim of battery recycling processes.

Read Full Report with Table of Contents –

<https://www.expertmarketresearch.com/reports/battery-recycling-market>

Based on chemistry, the market is segmented into:

- Lithium-ion
- Lead Acid
- Nickel
- Others

By application, the market is divided into:

- Transportation
- Consumer Electronics
- Industrial

On the basis of region, the market is categorised into:

- North America

- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

## Battery Recycling Market Trends

The key trends in the global battery recycling market include the rapid advancements in the industrial sector encouraging the adoption of battery driven technologies. Devices with battery components such as electric bikes, electric wheelchairs, and electric automobiles are witnessing a heightened demand. Moreover, the stringent regulations by various governments aimed towards reducing the emission of greenhouse gases is expected to provide impetus to the market in the forecast period. The declining prices of lithium-ion batteries and the rising application of these batteries across various commercial and domestic sectors are likely to be the crucial trends in the battery recycling market.

Meanwhile, scientists and researchers are currently focusing on developing a circular economy by conserving energy utilised in the transportation sector. The expansion of battery usage across sectors such as power generation and marine are expected to be major trends in the market. Further, the rising investments towards the development of lithium-ion battery producing facilities are expected to fuel the demand for recycled batteries in order to increase profitability and operational efficiency.

In terms of regions, Asia Pacific occupies a significant share in the market, driven by the rapid expansion of the industrial sector across the emerging economies such as India and China, leading to a heightened demand for batteries.

## Key Market Players

The major players in the global battery recycling market report are:

- Umicore
- Ecobat, LLC
- Glencore plc
- Li-Cycle Corporation
- American Battery Technology Company (ABTC)
- East Penn Manufacturing
- ERecycLiCo Battery Materials Inc.
- Ganfeng Lithium Group Co., Ltd
- Exide Industries Limited
- EnerSys
- Others

The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

Related Reports:

Electric Truck Market: <https://www.expertmarketresearch.com/reports/electric-truck-market>

Custom T-shirt Printing Market: <https://www.expertmarketresearch.com/reports/custom-t-shirt-printing-market>

North America HVAC Market: <https://www.expertmarketresearch.com/reports/north-america-hvac-market>

Latin America Biodegradable Diapers Market: <https://www.expertmarketresearch.com/reports/latin-america-biodegradable-diapers-market>

Middle East and Africa Bus Market: <https://www.expertmarketresearch.com/reports/middle-east-and-africa-bus-market>

Refurbished and Used Mobile Phones Market: <https://www.expertmarketresearch.com/reports/refurbished-and-used-mobile-phones-market>

India Soap Market: <https://www.expertmarketresearch.com/reports/india-soap-market>

Saudi Arabia Lighting Market: <https://www.expertmarketresearch.com/reports/saudi-arabia-lighting-market>

India Vegan Food Market: <https://www.expertmarketresearch.com/reports/india-vegan-food-market>

Europe Renewable Methanol Market: <https://www.expertmarketresearch.com/reports/europe-renewable-methanol-market>

About Us:

Expert Market Research (EMR) is leading market research company with clients across the globe. Through comprehensive data collection and skilful analysis and interpretation of data, the company offers its clients extensive, latest and actionable market intelligence which enables them to make informed and intelligent decisions and strengthen their position in the market. The clientele ranges from Fortune 1000 companies to small and medium scale enterprises.

EMR customises syndicated reports according to clients' requirements and expectations. The company is active across over 15 prominent industry domains, including food and beverages,

chemicals and materials, technology and media, consumer goods, packaging, agriculture, and pharmaceuticals, among others.

Over 3000 EMR consultants and more than 100 analysts work very hard to ensure that clients get only the most updated, relevant, accurate and actionable industry intelligence so that they may formulate informed, effective and intelligent business strategies and ensure their leadership in the market.

Anisha Luccas  
Expert Market Research  
+1 415-325-5166

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Instagram](#)

[YouTube](#)

[Other](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/630355876>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.