

Absorbent Pads Market Size Worth \$ 3,001.49 Million by 2027 | CAGR 4.9% | The Insight Partners

Absorbent pads market is expected to reach US\$ 3,001.49 Mn in 2027. The market is estimated to grow with a CAGR of 4.9% from 2019-2027.

NEW YORK, UNITED STATES, April 27, 2023 /EINPresswire.com/ -- According to a new market research study titled Absorbent Pads Market - Global Analysis and Forecasts by Material, Type, Product Type, End User and Geography. The global Absorbent Pads Market is expected to reach US\$ 3,001.49 Mn in 2027 from US\$ 1,978.51 in 2018. The market is estimated to grow with a CAGR of 4.9% from 2019-2027. The report highlights the trends prevalent in the global Absorbent Pads Market and the factors driving the market along with those that act as deterrents to its growth.



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Strategic Insights

Report Coverage - Absorbent Pads Market
Report Coverage- Details
Market Size Value in US\$ 1,978.51 Million in 2018
Market Size Value by US\$ 3,001.49 Million by 2027
Growth rate CAGR of 4.9% from 2019-2027
Forecast Period 2019-2027

Base Year 2019

No. of Pages 176

No. of Tables 112

No. of Charts & Figures 89

Historical data available Yes

Segments covered Material; Type; Product Type; End User, and Geography Regional scope North America, Europe, Asia Pacific, Middle East & Africa, South & Central America

Country scope US, Canada, Mexico, UK, Germany, Spain, Italy, France, India, China, Japan, South Korea, Australia, UAE, Saudi Arabia, South Africa, Brazil, Argentina

Report coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Some of the prominent players operating in the Absorbent Pads Market include W. DIMER GMBH, Trico Corporation, SIRANE LTD., PACTIV LLC, Novipax LLC, Gelok International Corporation, CoCopac Limited, Cellcomb, Brady Corporation, and 3M, among others. The market players are focused on bringing new and innovative products and services through various inorganic strategies such as acquisitions, mergers and agreements to sustain their position in the market. In April 2015, Atlas Holdings LLC announced the launch of NOVIPAX, its newest operating company, with the acquisition of the North American Foam Trays and Absorbent Pads (TAP) businesses of Sealed Air Corporation. Similar small and large level partnerships and acquisition are expected to generate turbulence and act as growth boosters in the global Absorbent Pads Market.

The global absorbent pads market, based on the type was segmented into extra heavy duty, heavy duty and light duty. In 2018, the extra heavy duty segment accounted for the largest share in the global absorbent pads market. The extra heavy duty oil and fuel absorbent pads and mats have an approximate absorbent capacity of 1.68 liters per sheet and above. Moreover, the extra heavy duty absorption pads are also used in sorbent waste bags to handle the weight of sorbents. Thus such large capacity of the extra heavy duty absorbent pads favors the growth of the type segment during the forecast period.

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The effects of oil spills can have wide ranging impacts as long lasting environmental disasters. Oil spills can have severe short term effects, especially when organisms are considered on an individual basis. When an oil spill occurs, many elements of the environment may be affected. Depending on the magnitude of the spill and its location, the effects can vary, ranging from minimal to serious ones. The oil resulted from oil spills is transported throughout the environment in various forms, and has various characteristics that influence its effects over the environmental elements. The effects of oil spills are not limited to the environment. There are immediate effects on humans, fish, animals, birds and wildlife in general, mainly due to direct contact with the environment, direct contact with the spilled oil including breathing of volatilized

oil components, consumption of polluted food at any level in the food chain and others. Thus, the absorbent pads that are effective in controlling these oils spills are promoters of environment preservation thereby leading to their increased adoption.

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