

Land Survey Equipment Market to Garner US\$ 12,568.4 Million, Globally, by 2028 at 7.7% **CAGR: The Insight Partners**

The real estate developments are positively influencing the demand for land survey equipment, which is driving the land survey equipment market growth.

NEW YORK, UNITED STATES, April 27, 2023 / EINPresswire.com/ -- According to the new research report on "Land Survey

Equipment Market Forecast to 2028 – COVID-19 Impact and

North America, Asia-Pacific and South America Analysis," published by The Insight Partners, the market is expected to reach US\$ 8,395.7 million by 2028 and register a CAGR of 7.9% from 2022

The Insight Partners

Report Coverage - Land Survey Equipment Market

to 2028.

Report Coverage Details Market Size Value in US\$ 8,068.0 Million in 2022 Market Size Value by US\$ 12,568.4 Million by 2028 Growth rate CAGR of 7.7% from 2022 to 2028 Forecast Period 2022-2028 Base Year 2022 No. of Pages 269 No. of Tables 158 No. of Charts & Figures 126 Historical data available Yes Segments Covered Solution, Industry, Application, and Hardware Regional scope North America, Europe, Asia Pacific, Middle East & Africa, South & Central America Country scope US, Canada, Mexico, UK, Germany, Spain, Italy, France, India, China, Japan, South Korea, Australia, UAE, Saudi Arabia, South Africa, Brazil, Argentina Report Coverage Revenue forecast, company ranking, competitive landscape, growth factors, and trends

Download a Sample Copy of this Report at – https://www.theinsightpartners.com/sample/TIPEL00002274/ The use of unmanned aerial vehicles (UAVs) and remote control drones is increasing in the mapping and surveying professions. These technologies have many potential applications within several sectors related to land surveys, agriculture, and environmental monitoring. With the help of drones and UAVs, surveyors can get their data precisely and quickly. UAVs and drones are safer as it eliminates the requirement of manpower to enter dangerous environments for measurements. With the help of these technologies, surveyors can access areas that are inaccessible to humans. UAVs combine photogrammetry, 3D mapping, land surveys, topographic surveying, etc. However, legal permission must be taken from the respective authority before using UAVs and drones by the surveyors.

Based on industry, the land survey equipment market is segmented into mining, construction, agriculture, oil & gas, and others. The construction segment led the land survey equipment market in 2021. In the construction industry, 3D scanners, total stations, UAVs, layout stations, and laser measuring systems are used for land surveying. In early 2022, Fufeng Group, a Chinese food company, purchased 300 acres of land near North Dakota, US, to construct a milling plant. Thus, a strong pipeline of such upcoming construction projects is likely to boost the demand for land survey equipment in the coming years.

Based on application, the land survey equipment market is segmented into volumetric calculation, inspection, layout points, monitoring, and others. The others segment is further bifurcated into scanning and mobile mapping. The inspection segment led the land survey equipment market in 2021 due to a large number of companies offering equipment for land inspection purposes, such as Solverra Technologies Pvt. Ltd., an India-based company that offers survey drones for the inspection surveys of mining, infrastructure, and energy & power industries.

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Key Findings of Land Survey Equipment Market Study

The APAC land survey equipment market is segmented into Australia, China, India, Japan, South Korea, Singapore, the Philippines, Malaysia, and the Rest of APAC. APAC held the largest land survey equipment market share in 2021 and is expected to register the highest CAGR during the forecast period. Growing construction activities in the residential & commercial sectors in developing countries in APAC, such as China and India, and the presence of a vast agricultural sector, are likely to support the land survey equipment market growth in the region during the forecast period. Further, the region has countries such as India, China, Japan, and Malaysia, whose primary source of income is agriculture. In November 2021, the report published by International Trade Administration stated that Malaysia is the world's second-largest producer and exporter of palm oil after Indonesia. In 2020, the country produced 26% of the world's palm oil and exported ~34% of the global export. The country's forestry, agriculture, and fisheries sector contribute ~8% to the country's GDP. Moreover, as per the land survey equipment market

study, the players such as GUANGDONG KOLIDA INSTRUMENT CO., LTD.; Changzhou Dadi Surveying Science & Technology; Hi-Target Navigation Technology Corporation; Shanghai Huace Navigation Technology Ltd.; South Surveying & Mapping Technology CO., LTD.; and Suzhou FOIF Co., Ltd. are fueling the land survey equipment market growth in the region. Further, the Indian government authorities such as "The Department of Survey and Land Records" require this equipment. Hence, the demand for land survey equipment will continue to grow in the region due to the presence of such departments.

According to Land Transport Authority, Singapore is planning a project to expand its rail network to 360km by 2030. Furthermore, with this project, 8 out of 10 households in Singapore will be 10 minutes far from the train stations. This railway line is expected to be longer than major cities of the country, such as Hong Kong and Tokyo, and ~18 train stations will be constructed.

Land Survey Equipment Market: Competitive Landscape and Key Developments

Hexagon AB; GUANGDONG KOLIDA INSTRUMENT CO., LTD.; Shanghai Huace Navigation Technology Ltd.; South Surveying & Mapping Technology CO., LTD.; Topcon Corporation; Trimble Inc.; Hi-Target; PENTAX Surveying; Suzhou FOIF Co., Ltd.; and Robert Bosch Tool Corporation are a few of the key land survey equipment market players. Several other major land survey equipment market players were also analyzed for a holistic view of the land survey equipment market report.

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