

Gellan Gum Market to See Massive Growth by 2031 | DSM Corporation, CP Kelco, H & A Canada

Global Gellan Gum industry generated \$238.4 million in 2020, and is anticipated to generate \$420.9 million by 2030, witnessing a CAGR of 6% from 2021 to 2030.

PORTLAND, OREGON, UNITED STATES, May 1, 2023 /EINPresswire.com/ -- The food service industry has been significantly contributing toward growth of the [Gellan Gum Market](#) as hotels, restaurants, and fast-food outlets are labeling their products with plant-based ingredients or vegan and

are serving food with vegan sauces as appetizers. Furthermore, growth in urbanized and millennial population, which are potential and targeted consumers, majorly influence the product growth. Young population is concerned regarding health and are getting aware regarding benefits of plant-based dairy and meat products including cheese and butter milk.



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Growth in flexitarian and vegan population, rise in efforts against animal slaughtering, and concerns about their welfare majorly propel demand for plant-based food products, which boosts Gellan Gum Market demand in the process. Furthermore, lactose intolerance and dairy allergic people are increasingly inclining toward plant-based foods as plant-based food products provide proteins, vitamins, and carbohydrates like dairy products.

Prime determinants of growth

Growing veganism, rise in trend of flexitarian diet, dynamic changes in the consumption pattern, rise in demand for plant based food products drive the growth of the global gellan gum market. However, lack of awareness regarding health benefits of the gellan gum consumption and high cost of these products impede the market. At the same time, the availability of diverse product

options and low price on online shopping sites is likely to present new opportunities for the market growth in the coming years.

Leading Market Players

DSM Corporation

CP Kelco

H & A Canada Inc.

Nanjing Joyfulchem Co. Ltd.

Dancheng Caixin Sugar Industry Co. Ltd.

OPAL Biotech

DuPont

Hebei Xinhe Biochemical Co. Ltd

Zhengzhou Cinogel Biotech Co. Ltd.

Sinofi Food Ingredients

Covid-19 Scenario

The outbreak of the COVID-19 pandemic has had a positive impact on the growth of the global gellan gum market, owing to rise in health consciousness and increase in demand for gellan gum.

The trend is going to continue post pandemic as well.

The high acyl content segment to maintain its leadership status throughout the forecast period. Based on type, the high acyl content segment held the highest market share in 2020, accounting for nearly three-fifths of the global gellan gum market, and is estimated to maintain its leadership status throughout the forecast period. This is because high acyl gellan gum is majorly utilized in the beverages of peanut, walnut, corn juice, coca milk, and green bean juice.

Moreover, the low acyl content segment is projected to manifest the highest CAGR of 6.7% from 2021 to 2030, owing to its wide usage in various food preparations, such as frostings, aspics, gelatins & puddings, brownies & bakery fillings, dairy drinks & soy milks, non-standardized jams & jellies, nutritional products, beverages, yogurt, sour cream, and cheese.

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The food & beverage segment to maintain its lead position during the forecast period. Based on application, the food & beverage segment accounted for the largest share in 2020, contributing to more than two-fifths of the global gellan gum market, and is projected to maintain its lead position during the forecast period. Consumers are shifting toward vegan diet, which leads them to avoid any animal-based products and adopt plant-based diet in regular consumption, which propels the market for gellan gum globally. However, the pharmaceuticals segment is expected to portray the largest CAGR of 7.2% from 2021 to 2030. This is attributed to

evolving lifestyle and changing trends in the living pattern, which causes several types of problems and diseases.

Asia-Pacific, followed by North America, to maintain its dominance by 2030

Based on region, Asia-Pacific, followed by North America, held the highest market share in terms of revenue 2020, accounting for more than two-fifths of the global gellan gum market. Moreover, the same region is expected to witness the fastest CAGR of 7.0% during the forecast period, owing to rise in potential markets in India and China.

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David Correa

Allied Analytics LLP

+1-800-792-5285

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