

Bovine Lactoferrin Market: The Dietary supplements segment is expected to witness highest CAGR of 8.2% during 2021-2031

PORTLAND, OREGON, UNITED STATES, April 28, 2023 /EINPresswire.com/ --<u>Bovine lactoferrin</u> is a protein found in cow's milk and is known for its diverse range of health benefits. It is a natural antimicrobial agent, which means that it can help fight off bacteria, viruses, and fungi. It also has anti-inflammatory properties that can help reduce inflammation in the body. Additionally, bovine lactoferrin can support the immune system by enhancing the production of white blood cells. Studies



have also shown that it can aid in the absorption of iron, a vital mineral for the body.

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The bovine lactoferrin market was valued at \$353.34 million in 2021, and is estimated to reach \$750.9 million by 2031, growing at a CAGR of 7.8% from 2022 to 2031.

- CAGR: 7.8%
- Current Market Size: USD 353.34 Million
- Forecast Growing Region: APAC
- Largest Market: North America
- Projection Time: 2021 2031
- Base Year: 2021

The bovine lactoferrin market is expected to experience growth in the coming years, driven by several trends. One such trend is the increased use of bovine lactoferrin in dietary supplements, thanks to its antibacterial and antiviral properties. Additionally, there is a growing demand for infant formula, which is expected to further drive expansion in the industry. Pharmaceutical companies are also exploring the antibacterial, anti-inflammatory, and antiviral properties of bovine lactoferrin for potential use in disease treatment research. Infant formula is considered

the safest alternative to breast milk and closely mimics its nutritional composition.

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- The outbreak of the COVID-19 pandemic had a positive impact on the growth of the bovine lactoferrin market.
- Certain application segments witnessed a growing demand and adoption of bovine lactoferrin due to the rise in awareness among consumers regarding the clinical efficacy of the ingredient in boosting immunity.
- Recent studies also indicated that bovine lactoferrin can be used in the treatment for the management of coronavirus disease.

Rising Demand in Asia-Pacific: The Asia-Pacific region is expected to witness significant growth in the bovine lactoferrin market due to the increasing demand for functional foods and dietary supplements, infant formula, and nutraceuticals. The rising population, increasing disposable incomes, and changing lifestyle patterns in the region are expected to drive the demand for bovine lactoferrin.

Growing Research on Health Benefits: There is ongoing research on the health benefits of bovine lactoferrin, including its potential as an anticancer agent, antioxidant, and anti-inflammatory agent. As more research is conducted, the potential applications of bovine lactoferrin are expected to increase, leading to new opportunities in the market.

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Based on region, the market in North America was the largest in 2021, accounting for more than one-third of the global bovine lactoferrin market, and is likely to maintain its leadership status during the forecast period. However, the Asia-Pacific market is expected to manifest the highest CAGR of 8.5% from 2022 to 2031. The other regions analyzed in the study include Europe and LAMEA.

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- Bega Cheese Limited,
- Beston Global Food Company Ltd,
- Fonterra Co-Operative Group Limited,
- Glanbia Plc,
- Inner Mongolia Yili Industrial Group Co., Ltd (Westland Milk),
- Jarrow Formulas, Inc,
- La Prosperite Fermiere Societe Cooperative Agricole (Ingredia Nutrional),
- Morinaga & Co., Ltd (Morinaga Milk Industry),
- Noumi Limited (Freedom Foods Pty Limited),

- Nutriscience Innovations, Llc,
- Oskia Skincare Ltd,
- Royal Friesland Campina N.V.,
- Savencia Sa (Armor Proteines),
- Synlait Milk Ltd, Saputo, Inc (Saputo Dairy Australia Pty Ltd.),
- Tatua Co-Operative Dairy Company Ltd,
- US Clinicals

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