

# Ultrasonic Flow Meter Market Grow Significantly in the coming years, with a CAGR of around 7.8% by 2032

Ultrasonic Flow Meter Market Global Sales are Expected to Reach US\$ 3.98 Billion by 2032

SANTA ROSA, CALIFORNIA, USA, April 28, 2023 /EINPresswire.com/ -- The Global <u>Ultrasonic Flow Meter Market</u> Share, Trends, Analysis and Forecasts, 2023-2032 presents extensive information on the latest trends, factors driving the market growth, potential opportunities, and challenges that may impact the industry's market dynamics. It offers a detailed examination of the different market segments, such as products, applications, and competitive landscape.

The global ultrasonic flow meter market was estimated to be US\$ 1.88 Billion in 2022 and is expected to reach



US\$ 3.98 Billion by 2032 at a CAGR of 7.8%. An ultrasonic flow meter is a type of flow meter that uses ultrasonic waves to measure the flow rate of liquids or gases in a pipe or other conduit. The meter works by transmitting ultrasonic waves through the fluid and measuring the time it takes for the waves to travel from the transmitter to the receiver.

Ultrasonic flow meters are non-intrusive, meaning they do not require any part of the meter to be inserted into the pipe, and can be used to measure the flow rate of fluids that are difficult to measure using other types of flow meters. They are also highly accurate and reliable, with a low pressure drop and minimal maintenance requirements. Ultrasonic flow meters are used in a wide range of applications, including water and wastewater management, oil and gas, chemical processing, and food and beverage production. They are particularly useful in applications where

the fluid is hazardous, corrosive, or otherwise difficult to handle, as they do not come into contact with the fluid being measured.

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Growth driving factors of Global Ultrasonic Flow Meter Market

Following are some of the major factors driving the market -

Increasing demand for non-intrusive flow measurement techniques: The demand for non-intrusive flow measurement techniques has increased due to their advantages over traditional intrusive techniques. Non-intrusive techniques are less likely to cause flow disturbances and do not require cutting into the pipe, which makes installation and maintenance easier. Additionally, non-intrusive techniques are preferred in industries where the fluid is hazardous or corrosive, as they minimize the risk of contamination. For example, in the pharmaceutical industry, non-intrusive ultrasonic flow meters are preferred for measuring flow rates of liquids such as acids, alkalis, and solvents.

Rising focus on energy-efficient solutions: Energy-efficient solutions are being adopted across industries to reduce energy consumption and decrease carbon emissions. Ultrasonic flow meters are considered one of the most energy-efficient flow measurement solutions due to their low power consumption, accuracy, and reliability. For example, in the oil and gas industry, ultrasonic flow meters are used to accurately measure the flow rate of gas, which helps to optimize production and reduce energy consumption.

Government regulations mandating flow measurement in various industries: Many industries are required by government regulations to measure and report their flow rates to ensure compliance with environmental standards and safety regulations. For example, in the water and wastewater treatment industry, regulations mandate the use of flow meters to measure the flow rate of water and wastewater to ensure proper treatment and disposal.

Growing need for water and wastewater management: The growing need for water and wastewater management has driven the demand for flow meters in this industry. Flow meters are used to measure water flow rates in water distribution systems, wastewater treatment plants, and other applications. For example, in the municipal water supply industry, ultrasonic flow meters are used to measure the flow rate of water in pipes and help to identify leaks, reducing water loss.

The leading market segments of Global Ultrasonic Flow Meter Market

Based on type, the clamp-on type segment is the largest type segment of the Global Ultrasonic Flow Meter Market. This is because clamp-on flow meters offer several advantages over the other types, including ease of installation, low maintenance requirements, and the ability to be

used on a wide range of pipe sizes and materials. Clamp-on flow meters also have the advantage of being non-intrusive, which means they do not require any part of the meter to be inserted into the pipe or come into contact with the fluid being measured. This makes them particularly useful in applications where the fluid is hazardous, corrosive, or otherwise difficult to handle.

The insertion type of ultrasonic flow meter is typically used in larger pipes where the installation of a clamp-on meter is not practical or where higher accuracy is required. Insertion meters are installed by cutting a hole in the pipe and inserting the meter into the flow stream. The inline type of ultrasonic flow meter is typically used in applications where high accuracy is required and where the fluid being measured is not hazardous or corrosive. Inline meters are installed directly in the pipe and come into contact with the fluid being measured.

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Geographically, North America and Europe are significant markets for ultrasonic flow meters due to the presence of several key industries such as oil and gas, water and wastewater, and chemical processing. These regions also have a strong focus on energy efficiency and environmental sustainability, which has led to the adoption of ultrasonic flow meters in various applications. Asia-Pacific is expected to witness significant growth in the ultrasonic flow meter market due to the rapid industrialization and urbanization in the region. The Middle East and Africa region is also a significant market for ultrasonic flow meters due to the presence of key industries and infrastructure development. South America is expected to witness moderate growth in the ultrasonic flow meter market due to the presence of key end-user industries and infrastructure development.

Overall, the global ultrasonic flow meter market is expected to grow steadily in the coming years, driven by increasing demand for non-intrusive flow measurement techniques, rising focus on energy-efficient solutions, government regulations mandating flow measurement, and growing need for water and wastewater management.

The key players of the Global Ultrasonic Flow Meter Market are:

ABB Ltd. (Switzerland), Badger Meter Inc. (United States), Danfoss A/S (Denmark), Emerson Electric Co. (United States), Endress+Hauser AG (Switzerland), Fuji Electric Co. Ltd. (Japan), GE Power (United States), Honeywell International Inc. (United States), KROHNE Messtechnik GmbH (Germany), Siemens AG (Germany), Yokogawa Electric Corporation (Japan), Micronics Ltd. (United Kingdom), McCrometer Inc. (United States), ONICON Incorporated (United States), Spire Metering Technology (United States) and Others.

**Market Segmentation** 

Based on Application

- Natural Gas
- Non-Petroleum Liquid
- Petroleum Liquid
- Others

# Based on Type

- Insertion
- Clamp-On
- Inline

## Based on Technology Type

- Transit Time Single/Dual Path
- Transit Time Multipath
- Doppler
- Hybrid

## Based on Number of Paths

- 3-Path Transit Time
- 4-Path Transit Time
- 5 or More Path Transit Time

## By Region

- · North America
- \* United States
- \* Canada
- \* Rest of North America
- Europe
- \* Germany
- \* United Kingdom
- \* Italy
- \* France
- \* Spain
- \* Rest of Europe
- Asia Pacific
- \* Japan
- \* India
- \* China

- \* Australia
- \* South Korea
- \* Rest of Asia Pacific
- Middle East & Africa
- \* UAE
- \* Saudi Arabia
- \* South Africa
- \* Rest of the Middle East & Africa
- South America
- \* Brazil
- \* Rest of South America

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