

[Latest] Pearl Jewelry Market Size, Forecast, Analysis & Share Surpass US\$ 24.37 Billion By 2030, At 12.9% CAGR

The Pearl Jewelry Market was at US\$ 10.49 Billion in 2021 and is growing to approx US\$ 24.37 Billion by 2030, with a CAGR growth of 12.9% between 2023 and 2030.

AUSTIN, TEXAS, UNITED STATES, May 1, 2023 /EINPresswire.com/ -- According to the study, The [Pearl Jewelry Market](#) was estimated at USD 10.49 Billion in 2021 and is anticipated to reach around USD 24.37 Billion by 2030, growing at a CAGR of roughly 12.9% between 2023 and 2030.



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Pearl Jewelry Market: Overview

The pearl jewelry market refers to the segment of the global jewelry market that is focused on producing, distributing, and selling jewelry items made with pearls. Pearl jewelry includes a wide range of products such as necklaces, bracelets, earrings, rings, and pendants, among others. Pearls used in jewelry can be natural, cultured, or imitation, and can be sourced from various regions around the world. The pearl jewelry market caters to both women and men and is driven by factors such as changing fashion

trends, cultural traditions, and personal preferences.

Pearl Jewelry Market: Growth Drivers

- 1) Consumer preferences: Consumer preferences for high-quality and luxurious jewelry have a significant impact on the pearl jewelry market. As consumers become more aware of the benefits and value of pearls, the demand for pearl jewelry is expected to increase.
- 2) Economic conditions: Economic conditions play a crucial role in the growth of the pearl jewelry market. As economies grow and consumers have more disposable income, they are more likely to purchase pearl jewelry.
- 3) Fashion trends: The fashion industry has a considerable impact on the pearl jewelry market. As fashion trends change, the demand for specific types of pearl jewelry may increase or decrease.
- 4) Availability and supply: The availability of pearls and the supply chain's efficiency also affects the pearl jewelry market. Fluctuations in supply and demand can impact prices and influence consumer behavior.
- 5) Technology advancements: Technology advancements in pearl cultivation, jewelry design, and production techniques have a significant impact on the pearl jewelry market. Advancements in technology can lead to more efficient production processes and higher quality products, which can drive demand and sales.

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Key Insights:

- A) As per the analysis shared by our research analyst, the Pearl Jewelry market is estimated to grow annually at a CAGR of around 12.9% over the forecast period (2023-2030).
- B) In terms of revenue, the Pearl Jewelry market size was valued at around USD 10.49 Billion in 2021 and is projected to reach USD 24.37 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) Growing Fashion Industry: The fashion industry plays a crucial role in driving the demand for pearl jewelry. Fashion designers and influencers promote the use of pearl jewelry in their collections and on social media, which attracts consumers.
- D) In terms of specific mergers and acquisitions in the pearl jewelry market, there have been several notable deals in recent years. For example, in 2018, Richemont, the parent company of Cartier and Van Cleef & Arpels, acquired the online pearl jewelry retailer Watchfinder. This acquisition allowed Richemont to expand its digital presence and reach a new customer base.
- E) Changing Consumer Preferences: Consumer preferences for jewelry are constantly evolving, and pearl jewelry may fall out of favor with some segments of the market. Changing fashion trends and consumer attitudes toward sustainability and ethical sourcing could also impact the demand for pearl jewelry.

Press Release For Pearl Jewelry Market : <https://www.custommarketinsights.com/press-releases/pearl-jewelry-market-size/>

Regional Landscape

1)Asia Pacific: The Asia Pacific region is the largest producer and consumer of pearl jewelry, with countries such as China, Japan, and India being major players in the market. China is the largest producer of freshwater pearls, while Japan and Australia are major producers of saltwater pearls. The increasing middle-class population in the region, coupled with growing disposable incomes, has led to a surge in demand for luxury items such as pearl jewelry.

2) North America: North America is a significant consumer of pearl jewelry, with the United States being the largest market in the region. The demand for pearl jewelry in the region is driven by changing consumer preferences for sustainable and ethically sourced jewelry. Additionally, the growth of e-commerce platforms has made it easier for customers to purchase pearl jewelry online, which has increased the accessibility of pearl jewelry in the region.

3) Europe: Europe is a mature market for pearl jewelry, with countries such as the United Kingdom, France, and Germany being major players in the market. The market in the region is driven by changing consumer preferences for eco-friendly and sustainable jewelry, as well as a growing interest in pearl jewelry among younger consumers.

4) Rest of the World: The pearl jewelry market in the rest of the world is driven by countries such as Brazil, the United Arab Emirates, and South Africa. The demand for pearl jewelry in these regions is driven by growing disposable incomes and a desire for luxury items.

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Key Players

American Pearl Company Inc
Atelier Mon
Chandrani Pearls
Chow Tai Fook Jewellery Company Limited
Dogeared Inc
Majorica Pearl
Tiffany & Co.
Mikimoto
Misaki
Shop TJC Limited
Tanishq Titan Company Ltd.
Tasaki & Co. Ltd
Boucheron The Pearl Source
Tiffany and Co. (LVMH Moët Hennessy Louis Vuitton)
Others

The Pearl Jewelry Market is segmented as follows:

Pearl Type Insights:

Freshwater
Saltwater

Type Insights:

Necklace
Earrings
Rings
Others

Material Insights:

Gold
Silver
Others

By Geography

North America

The USA
Canada
Mexico
Europe
The UK
Germany
France
Italy
Russia
Rest of Europe

Asia Pacific

China
India
Japan
South Korea
Malaysia
Philippines
Rest of Asia-pacific

Latin America

Brazil
Rest of Latin America
Middle East and Africa
GCC
North Africa
South Africa
Rest of Middle East & Africa

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