

Chlorine Market Is Expected to Grasp the Value of USD 57.69 Billion with Growing CAGR of 4.2% by 2032

The global chlorine market size was USD 39.84 Billion in 2022 and is expected to reach USD 57.69 Billion in 2032

NEW YORK CITY, NEW YORK, USA, May 1, 2023 /EINPresswire.com/ -- Market Overview

The [chlorine market](#) is anticipated to experience a significant revenue CAGR of 4.2% during the forecast period, with the global market size estimated at USD 39.84 Billion in 2022 and projected to reach USD 57.69 Billion in 2032. One of the key drivers of market revenue growth is the growing need for chlorinated organic compounds, such as Polyvinyl Chloride (PVC) and other resins, in the construction industry, as well as the increasing use of chlorine for water purification in emerging countries.

The rising demand for PVC resins in the construction industry for a variety of applications, including pipes, fittings, and sidings, is a significant factor driving the demand for chlorine. Developing countries such as China and India are expected to drive revenue growth in the chlorine market due to the increasing demand for PVC and other resins in the coming years.

Additionally, the requirement for water treatment and purification is on the rise around the world, driving demand for chlorine. Chlorine is frequently used for water purification due to its potent oxidizing abilities, which help to eliminate hazardous bacteria and viruses from the water. As the global population continues to grow and water use increases, the demand for water treatment and purification is expected to rise, further fueling the demand for chlorine.

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The rising demand for chlorinated organic compounds, such as Polyvinyl Chloride (PVC) and other resins in the construction industry, is a major factor driving the growth of the chlorine market. PVC resins are extensively utilized in the construction industry for various applications such as pipes, fittings, and sidings. As developing countries such as China and India experience an increase in PVC and other resin demand, it is expected that the growth of the chlorine market will be positively affected in the coming years.

Another key driver of the chlorine market is the increasing demand for water treatment and purification around the world. Chlorine is frequently used for water purification due to its powerful oxidizing abilities, which aid in the removal of hazardous bacteria and viruses from water. The growing global population and resulting increase in water usage are expected to drive the need for water treatment and purification, thereby driving the demand for chlorine.

Overall, the chlorine market is expected to experience significant growth in the coming years, driven by the construction industry's need for chlorinated organic compounds and the rising demand for water treatment and purification.

Chlorine Market: Strategic Development

Several notable developments have taken place in the chlorine industry in recent years. For instance, Ineos Group Holdings S.A. announced in 2021 that it would construct a new energy-efficient chlorine plant in Germany to replace an existing facility. The company aims to reduce carbon emissions and make the new plant more sustainable than its predecessor. Similarly, BASF SE announced the construction of a new chlorine production plant in China in 2021, which will incorporate advanced technology to improve efficiency and reduce emissions.

Dow Chemical Company also made an announcement in 2020 about expanding its chlorine production facility in Freeport, Texas. The expansion is expected to improve efficiency and increase production capacity, thereby enhancing the company's position in the market. In the same year, Solvay S.A. acquired PeroxyChem LLC, a U.S.-based company that produces hydrogen peroxide and peracetic acid. Through this acquisition, Solvay S.A. aims to expand its product portfolio and strengthen its presence in the global market. These developments reflect the industry's efforts to improve efficiency, reduce carbon emissions, and expand product portfolios to meet increasing demand.

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Chlorine Market: Competitive Landscape

The global chlorine market is highly competitive and features numerous prominent players. Here are the top 10 companies operating in the market:

Dow Chemical Company: Dow Chemical Company is a leading producer of chlorine and is

committed to sustainability in its operations. The company operates numerous chlorine production facilities across the globe.

BASF SE: BASF SE is one of the largest chemical companies in the world and produces chlorine for various applications. The company has a strong presence in Asia, Europe, and North America.

Occidental Petroleum Corporation: Occidental Petroleum Corporation is a diversified energy and chemical company that produces chlorine through its OxyChem subsidiary. The company is one of the largest producers of chlorine in the United States.

Ineos Group Holdings S.A.: Ineos Group Holdings S.A. is a multinational chemicals company that produces chlorine through its subsidiary, Ineos Chlor. The company operates chlorine production facilities across Europe.

Solvay S.A.: Solvay S.A. is a global chemical company that produces chlorine for various applications. The company has a strong presence in Europe and Asia.

Lanxess AG: Lanxess AG is a German specialty chemicals company that produces chlorine and other chemicals. The company operates numerous chlorine production facilities across Europe.

Tata Chemicals Limited: Tata Chemicals Limited is an Indian multinational chemicals company that produces chlorine and other chemicals. The company has a strong presence in India and other Asian countries.

Euro Chlor: Euro Chlor is an association of European chlorine producers. The association represents the interests of the European chlorine industry and promotes the safe and sustainable use of chlorine.

Olin Corporation: Olin Corporation is a leading producer of chlorine and other chemicals. The company has a strong presence in the United States and operates numerous chlorine production facilities across the country.

Formosa Plastics Corporation: Formosa Plastics Corporation is a Taiwanese plastics company that produces chlorine for various applications. The company has a strong presence in Asia and operates numerous chlorine production facilities across the region.

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