

# Global Hematologic Malignancies Testing Market Size to Reach USD 8.70 Billion in 2030

*The global hematologic malignancies testing market size was USD 2.55 Billion in 2021 and is expected to register a rapid revenue CAGR of 14.7% by 2030.*

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[Hematologic Malignancies Testing](#)

[Market](#) Worth \$2.55B in 2021, Set to

Grow at 14.7% CAGR. Rising Investments, Prevalence of Blood Cancers, and Product Pipeline Drive Growth. Hematologic malignancies, including leukemia, lymphoma, and myeloma, impact blood, bone marrow, and lymph nodes. Testing aids in diagnosis. In the US, leukemia, lymphoma, and myeloma account for 9.5% of cancer deaths. Increased awareness and R&D initiatives further boost the market. Genetic analysis and DNA testing improve detection and treatment. Non-Hodgkin lymphoma and leukemia rates have risen. Clinical trials on multiple myeloma show promising results. Expect strong revenue growth in the market.

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Segments Covered in the Report –

The global hematologic malignancies testing market is segmented based on various factors. In terms of product outlook, the market is categorized into services and kits. Services and kits play a crucial role in diagnosing and testing hematologic malignancies.

When considering disease types, the market covers multiple myeloma, myelodysplastic syndrome, leukemia, myeloproliferative neoplasms, and lymphoma. These different disease types represent the range of hematologic malignancies that can be tested and diagnosed using various techniques and technologies.

In terms of technology outlook, the market includes polymerase chain reaction (PCR), immunohistochemistry, next-generation sequencing, and fluorescence in situ hybridization. These technologies are employed in hematologic malignancies testing to analyze genetic and



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molecular markers, aiding in accurate diagnosis and treatment planning.

The end-use outlook of the market encompasses hospitals, specialty clinics, research institutions, and others. These healthcare settings and institutions play a crucial role in conducting hematologic malignancies testing and providing appropriate treatment options based on the test results.

The market's regional scope includes North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa. These regions represent major markets for hematologic malignancies testing. Within these regions, specific countries are also considered, such as the U.S., Canada, U.K., Germany, France, BENELUX, China, India, Japan, South Korea, Brazil, Saudi Arabia, UAE, and Turkey. Each country has its own healthcare infrastructure and market dynamics for hematologic malignancies testing.

In summary, the global hematologic malignancies testing market is segmented based on product outlook, disease type outlook, technology outlook, end-use outlook, and regional outlook. This segmentation allows for a comprehensive analysis of the market, considering various factors and their impact on the overall market dynamics.

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#### Strategic development:

In August 2020, a merger agreement was established between StemoniX, Inc. and Cancer Genetics, Inc. This strategic merger aims to leverage the synergies of both companies, enabling them to capitalize on advanced pharmaceutical research and manufacturing methods, specialized animal models, and high-throughput human organotypic platforms. The combined operations resulting from this merger will drive efficiency and facilitate advancements in the field.

#### Competitive Landscape:

The global hematologic malignancies testing market features a moderately consolidated competitive landscape, with a limited number of major companies operating on both global and regional scales. These key market players are actively involved in product development initiatives and strategic alliances to enhance their product portfolios and establish a strong presence in the global market.

Some prominent companies operating in the market include Invitae Corporation, Bio-Rad Laboratories Inc., Sysmex Corporation, Laboratory Corporation of America Holdings, NeoGenomics Laboratories, Abbott, VYANTbio, Adaptive Biotechnologies, Asuragen Inc., Invivoscribe, Inc., and several others. These companies have established themselves as leaders in the hematologic malignancies testing market, leveraging their expertise and resources to drive innovation and meet the growing demand for accurate diagnostic solutions.

To strengthen their market position, these companies focus on continuous research and development activities to introduce advanced testing methods and technologies. Additionally, strategic collaborations, partnerships, and acquisitions are pursued to expand their geographic presence and gain access to new markets.

The competitive landscape is driven by the pursuit of technological advancements, a deep understanding of customer requirements, and the ability to deliver reliable and efficient testing solutions. The major players in the market strive to provide comprehensive and integrated testing services to healthcare providers, ensuring timely and accurate diagnosis of hematologic malignancies.

Overall, the global hematologic malignancies testing market is characterized by the presence of key players who actively contribute to the market's growth through product development, strategic collaborations, and a focus on customer needs. The competition among these companies fosters innovation and drives advancements in testing methodologies, benefiting patients and healthcare providers alike.

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