

Acra Lending, the Industry's Leading Private Mortgage Lender, Chooses LoanPASS

A new-age technology system consolidates multiple PPEs into a single solution - reducing costs and enhancing the digital lending experience for borrowers.

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LoanPASS Logo

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Bill Mitchell, CRO of LoanPASS

LoanPASS announces today that Citadel Servicing Corporation d/b/a Acra Lending has chosen LoanPASS as its pricing and loan decisioning engine for its lending products. LoanPASS has emerged as the industry leader in loan pricing and decisioning technologies for all lending products including non-QM, residential and commercial loans. The LoanPASS rules engine is modernizing the PPE industry by utilizing major advancements in technology to provide lenders and their customers with unrivaled functionality and control.

Irvine, California-based Acra Lending operates in 40 states and is one of the nation's top non-QM

lenders. A technologically forward company, Acra Lending offers programs and services through four distinct business channels: Wholesale, Consumer Direct, Investor, and Correspondent Lending. The company specializes in a cross section of lending asset classes including Non-QM, Fix and Flip, Rental Financing, and Bridge Loans.

"2023 is going to be a transformative year for Acra Lending," said Gregory Meola, Managing Director, Head of Business Development & Strategy, Acra Lending. Acra's customers are going to experience a major improvement in process innovation as we roll out the LoanPASS system to our rapidly growing community of mortgage brokers. LoanPASS will elevate Acra's tech stack by consolidating a number of disparate pricing engines into one seamless, highly functional mobile and desktop application.

"We are thrilled to welcome Acra Lending as another new customer and valued partner," stated Bill Mitchell, CRO of LoanPASS. "In addition to our shared commitment to drive technology and business process transformation for all our clients, the LoanPASS rules engine was designed to give Acra Lending complete control over products and pricing." Mitchell said. "From day one, LoanPASS was designed and architected to break industry convention and disrupt the market for decisioning engine technologies. LoanPASS is now becoming recognized as the leader in advanced pricing engine technology solutions for lending institutions throughout the US."

To learn more about LoanPASS, please reach out directly through our email (info@loanpass.io) or by phone (954-361-9714). LoanPASS will also be meeting with lenders and investors during the MBA Annual Secondary Conference in May 2023.

About Acra Lending (NMLS ID 144549)

Acra Lending is based in Irvine CA and operates in 40 states. Acra Lending offers programs for wholesale, consumer direct, investor, and correspondent lending. Throughout the mortgage industry, Acra Lending is widely known for responsible lending practices, product innovation, and operational efficiency. Acra Lending specializes in alternative income products, such as bank statements, asset depletion, and verification of employment programs. Acra's programs include fixed and adjustable-rate mortgages (ARMs) for both owner-occupied and non-owner-occupied residential properties. For more information about Acra Lending, visit www.acralending.com or call 949-900-6630.

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About LoanPASS

LoanPASS is an industry leader in rules-based loan decisioning and underwriting systems for all

lending products. The LoanPASS open APIs allow seamless integrations with leading CRM, POS and LOS providers. LoanPASS empowers lenders with a no-code, SaaS application with unparalleled control over loan product pricing and underwriting decision output. LoanPASS targets a variety of lending sectors including mortgage investors, independent mortgage banks, private lenders, banks and credit unions. To learn more, visit the company's website at www.LoanPASS.io or call 561-254-5971.

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