Intelligent Virtual Assistant Market Future Demand, Important Actors, and Growth through Analysis Report Forecast 2032

Market Size – USD 11.40 Billion in 2022, Market Growth – at a CAGR of 29.6%, Market Trends – Increasing investment in advanced technologies in North America

VANCOUVER, BRITISH COLUMBIA, CANADA, May 2, 2023 /EINPresswire.com/ -- The Global [Intelligent Virtual Assistant Market](#) research report is a complete document that explains the most recent breakthroughs and advancements in the Intelligent Virtual Assistant industry, using 2019 as the

Emergen Research Logo

base year and 2022–2032 as the forecast year. The analysis offers insightful data on the market's size, share, sales channels, distribution networks, market segmentation, consumer demands and trends, and growth prospects. The expansion of regional and global markets is also examined in the study. In the paper, the effect of the COVID-19 pandemic on the market for Intelligent Virtual Assistant and its important sectors is studied.

The global Intelligent Virtual Assistant (IVA) market size was USD 11.40 billion in 2022 and is expected to register a steady revenue CAGR of 29.6% during the forecast period, according to the latest analysis by Emergen Research. Advancements in natural language processing (NLP) and machine learning (ML) and the rising integration of artificial intelligence (AI) in the healthcare sector are major factors driving market revenue growth. Conversational AI chatbots that are data-driven and predictive are also known as digital agency bots, AI process of identity assistants, virtual support agents, AI voice-enabled AI assistants, intelligence chatbot assistants, or digital helpers (digital workers). A few examples include customer, data-driven, and prediction AI chatbots, such as Apple's Siri and Amazon's Alexa. These are significantly more advanced, capable, tailored, and smart than the basic task-oriented approach, which improves the client experience.

Beyond the omnichannel experience, digital chatbots are now expected to be served by a rising

number of digital concierge virtual assistants that bring a new level of personalization to an all-digital world. Virtual assistant innovation has been delivered to consumers through products such as the Amazon Echo, Apple HomePod, and Google Home. These same conversational technologies have been widely utilized in the workplace for increased efficiency and improved workflow, which can both cut expenses and increase income.

To receive a sample copy of this report, visit @ https://www.emergenresearch.com/request-sample/1859

The study outlines the rapidly evolving and growing market segments along with valuable insights into each element of the industry. The industry has witnessed the entry of several new players, and the report aims to deliver insightful information about their transition and growth in the market. Mergers, acquisitions, partnerships, agreements, product launches, and joint ventures are all outlined in the report.

The leading market contenders listed in the report are:

[24]7.ai, Inc., Amazon.com, Inc., CSS Corp., Microsoft, Apple Inc., Clara, eGain Corporation, Creative Virtual Ltd., Nuance Communications, Inc., True Image Interactive, Inc., and Oracle

Target Audience of the Global Intelligent Virtual Assistant Market Report:

Key Market Players

Investors

Venture capitalists

Small- and medium-sized and large enterprises

Third-party knowledge providers

Value-Added Resellers (VARs)

Global market producers, distributors, traders, and suppliers

Research organizations, consulting companies, and various alliances interested in this sector

Government bodies, independent regulatory authorities, and policymakers

Get a discount on the Global Intelligent Virtual Assistant Market report @ https://www.emergenresearch.com/request-discount/1859

Major Geographies Analyzed in the Report:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Market Segmentations of the Intelligent Virtual Assistant Market

This market is segmented based on Types, Applications, and Regions. The growth of each segment provides accurate forecasts related to production and sales by Types and Applications, in terms of volume and value for the period between 2022 and 2032. This analysis can help readers looking to expand their business by targeting emerging and niche markets. Market share data is given on both global and regional levels. Regions covered in the report are North America, Europe, Asia Pacific, Latin America, and Middle East Africa. Research analysts assess the market positions of the leading competitors and provide competitive analysis for each company. For this study, this report segments the global Intelligent Virtual Assistant market on the basis of product, application, and region:

Segments Covered in this report are:

Product Outlook (Revenue, USD Billion; 2019–2032)

AI virtual assistant

Smart Speakers

Technology Outlook (Revenue, USD Billion; 2019–2032)

Text-to-Speech

Automated Speech Recognition (ASR)

Text-Based

Others

Service Outlook (Revenue, USD Billion; 2019–2032)

Customer Service

Market Assistant

Browse Full Report Description + Research Methodology + Table of Content + Infographics @
https://www.emergenresearch.com/industry-report/intelligent-virtual-assistant-market

Some Key Highlights From the Report

The smart speakers segment accounted for largest revenue share in the global IVA market in 2022. Smart speakers are a popular way to interact with intelligent virtual assistants such as Google Assistant, Amazon Alexa, and Apple Siri. Smart speakers that are utilized in intelligent virtual assistants are primarily used to provide voice-activated links to various services and information via Machine Learning (ML) and Natural Language Processing (NLP) techniques.

The retail segment registered significantly fast revenue growth rate in the global IVA market in 2022. Retail business experiences consumer-level disruption before other industries, and the pandemic had a huge influence on retail e-commerce. Investments in engagement technology such as live streaming, virtual storefronts, and chats have gradually expanded after the pandemic.

The Asia Pacific market is expected to register fastest revenue growth rate in the global IVA market during the forecast period owing to rising demand from the e-commerce sector. E-commerce companies are increasingly relying on virtual assistants and chatbots to give 24x7x365 service to their online customers.

Additional information offered by the report:

Along with a complete overview of the global Intelligent Virtual Assistant market, the report provides detailed scrutiny of the diverse market trends observed on both regional and global levels.

The report elaborates on the global Intelligent Virtual Assistant market size and share governed by the major geographies.

It performs a precise market growth forecast analysis, cost analysis, and a study of the micro- and macro-economic indicators.

It further presents a detailed description of the company profiles of the key market contenders.

Request Customization as per your specific requirement@
https://www.emergenresearch.com/request-for-customization/1859

Thank you for reading our report. Customization of the report is available according to the requirements of our clients. Kindly get in touch with us to know more about the customization options, and our team will ensure the report is tailored according to your needs.

Latest Published Reports by Emergen Research:

soil testing equipment market

https://www.emergenresearch.com/industry-report/soil-testing-equipment-market

gaming console market

https://www.emergenresearch.com/industry-report/gaming-console-market

back and neck massager market

https://www.emergenresearch.com/industry-report/back-and-neck-massager-market

embolotherapy market

https://www.emergenresearch.com/industry-report/embolotherapy-market

turntable market

https://www.emergenresearch.com/industry-report/turntable-market

functional ingredients market

https://www.emergenresearch.com/industry-report/functional-ingredients-market

personalized therapy biosimulation market

https://www.emergenresearch.com/industry-report/personalized-therapy-biosimulation-market

health data archiving market

https://www.emergenresearch.com/industry-report/health-data-archiving-market

space mining market

https://www.emergenresearch.com/industry-report/space-mining-market

acrylic resins market

https://www.emergenresearch.com/industry-report/acrylic-resins-market

About Us:

Emergen Research is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyse consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Eric Lee
Emergen Research
+91 90210 91709
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/631351256