

[Latest] Global Raisins Market Size, Forecast, Analysis & Share Surpass US\$ 3.6 Billion By 2030, At 5% CAGR

The Global Raisins Market was at US\$ 2.5 Billion in 2022 and is growing to approx US\$ 3.6 Billion by 2030, with a CAGR growth of 5% between 2022 and 2030.

AUSTIN, TEXAS, UNITED STATES, May 3, 2023 /EINPresswire.com/ -- According to the study, The Global Raisins Market was estimated at USD 2.5 Billion in 2022 and is anticipated to reach around USD 3.6 Billion by 2030, growing at a CAGR of roughly 5% between 2022 and 2030.



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Global Raisins Market: Overview

The production of Raisins has been shifting from conventional labor-intensive operations that start with hand-picking grapes as they continue to become a staple of everyday diets. Growers are quickly mechanizing their production process due to an exponential spike in raisin consumption and a cloud of functional foods and health consciousness. California, which produces about 40% of the world's raisin supply, has seen its business grow as a result of the emergence of numerous raisin types and

drying techniques

Global Raisins Market: Growth Drivers

The exponential expansion of the food sector is one of the main drivers of the global market for Raisins. Additionally, there has been an increase in confectionery product consumption, which may eventually boost the demand for Raisins. The secondary factors driving the global market for Raisins include the rise in disposable income, changes in consumer preferences and consumption patterns, and lifestyle changes.

The trend in consumer consumption toward a healthy, nutrient-dense diet has fueled the growth of the Raisins market. The availability of substitute products, such as prunes or dried cranberries, which have nearly the same nutritional value, may restrict the market for Raisins.

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Key Insights:

- A) As per the analysis shared by our research analyst, the Global Raisins market is estimated to grow annually at a CAGR of around 5% over the forecast period (2022-2030).
- B) In terms of revenue, the Global Raisins market size was valued at around USD 2.5 Billion in 2022 and is projected to reach USD 3.6 Billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) Based on product segmentation, the sultana segment was estimated to hold maximum market share in the year 2021.
- D) By nature segmentation, the organic segment is projected to witness a high CAGR during 2022-2030.
- E) By end user, the food industry segment was estimated to hold the maximum market share in the year 2021.
- F) Based on distribution channel segmentation, the offline segment was the leading revenuegenerating category in 2021.
- G) On the basis of region, the Asia Pacific region was the leading revenue generator in 2021.

Press Release For Global Raisins Market : https://www.custommarketinsights.com/press-releases/global-raisins-market/

Regional Landscape

Due to the tradition of festivals and gift-giving in emerging nations, it is anticipated that revenue from the target market in Asia-Pacific will increase significantly throughout the projection period.

On the other hand, it is anticipated that demand for sweet dried fruit will significantly expand throughout the projection period in emerging nations like China and India. Also, Chilean Raisins are gaining popularity in various countries, and China has appeared to be one of the significant markets for Chilean grapes. It is due to a significant increase in disposable income and rising

health consciousness among customers in this area.

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Key Players

Akrodria

S & B Herbafoods (Sun-Maid)

Montagu Snacks

Sunsweet

Geobres

Red River Foods

Fruits of Turkey

Sunbeam Foods

Lion Raisins

Traina Foods

The Global Raisins Market is segmented as follows:

By Product Type

Natural Seedless

Black Current

Golden Seedless

Muscat

Sultana

Monukka

By Nature

Conventional

Organic

By End Use

Food Industry

Households

By Distribution Channel

Offline

Online

By Geography North America The USA Canada Mexico Europe The UK Germany France Italy Russia Rest of Europe Asia Pacific China India Japan South Korea Malaysia **Philippines** Rest of Asia-pacific Latin America Brazil Rest of Latin America Middle East and Africa GCC North Africa South Africa Rest of Middle East & Africa Get a sample of the report: https://www.custommarketinsights.com/request-for-free- sample/?reportid=16677

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