

Polymer Emulsions Market Sales Revenue to Touch \$56.3 Million By 2031 | Major Companies, Strategies and New Trends

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PORTLAND, OREGON, UNITED STATES, May 3, 2023 /EINPresswire.com/ -- <u>Polymer Emulsions</u> <u>Market</u>," The polymer emulsions market was valued at \$27.3 billion in 2021, and is estimated to reach \$56.3 billion by 2031, growing at a CAGR of 7.6% from 2022 to 2031.

The process of combining two solvents with different densities is known as creating an emulsion. Polymer emulsion is the process of polymerization of emulsion in which monomer emulsification with water and surfactant is created. Acrylate ester and styrene are two of the most common monomers used in the process. In the manufacturing of chemicals such as adhesives, paints, offset inks, paper & paperboard, construction, coatings, textiles, and chemicals, specific polymers such as polymer emulsions are utilized.

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The expansion is primarily driven by rising in demand in the construction industry and a shift in emphasis toward green buildings. Emulsion polymers are utilized in adhesives & sealants, paints & coatings, and other applications in building & construction. Strict government and regulatory restrictions on VOC emissions will encourage the expansion of the polymer emulsions market. The use of emulsion polymers in a variety of industries, such as construction, automotive, and personal care, is on growth as a result of the global regulatory environment's evolution.

Polymer emulsions are extremely adaptable and offer various benefits, including minimum emissions, a longer shelf life, cheap cost, zero VOC, freeze-thaw stability, and great durability in a variety of coating compositions. As a result of these advantages, they are designed to fulfill the expanding demands of several applications and end-use industries. Aerospace, automotive, building & construction, and other important application areas are witnessing robust demand for adhesives. The demand for high-performance, long-lasting, and effective adhesive formulations has expanded substantially as a result of the rapid growth of these industries.

Polymer emulsions are a common polymeric foundation for adhesives. In addition, they serve as

binders in the production of adhesives for labels and tapes, household glue, and wooden glue, as well as nonwovens including feminine hygiene products and diapers. The high demand for adhesives will drive the demand for the polymer emulsion market. Due to volatile raw material costs, the market for polymer emulsions is hampered. The manufacturers are unable to predict the price trend of raw materials. In addition, manufacturers want to purchase their raw materials in bulk.

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Consequently, they have a greater profit margin. Innovations in acrylic emulsions, such as the advent of water-based acrylic emulsion polymer goods, are anticipated to introduce a new product category to the polymer emulsions market, hence creating demand and opportunity. These paints will gel with water-based inks and varnishes for overprinting.

The global polymer emulsions market is segmented into resin type, end-use industry, and region. Depending on the type, the market is classified into acrylic, vinyl acetate polymer emulsion, SB latex, and others. On the basis of the end-use industry, it is categorized into building & construction, automotive, textile, paints & coatings, adhesives & sealants, and others. Region wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA.

The major players operating in the global polymer emulsions market are Arkema Group, Asahi Kasei Corporation, BASF SE, Celanese Corporation, Clariant, DIC Corporation, Dow Inc., Gellner Industrial LLC, Halltech Inc., Interpolymer Co. Ltd., Momentive, Resil Chemicals Pvt. Ltd., Synthomer Plc, The Lubrizol Corporation, and Wacker Chemie AG. Other players operating in the polymer emulsions market are AkzoNobel N.V, Mallard Creek Polymers, and Trinseo.

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Key findings of the study

On the basis of type, the acrylic segment has garnered the highest share i.e. 38.3% is expected to grow at a CAGR of 8.0%, in terms of revenue, during the forecast period.

Depending on the end-use industry, the building and construction industry is expected to grow at a CAGR of 7.4% and is expected to garner 29.0% of the market share in terms of revenue, during the forecast period.

By region, Asia-Pacific dominated the market with the highest revenue shares of \$9180.5 million in 2021.

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