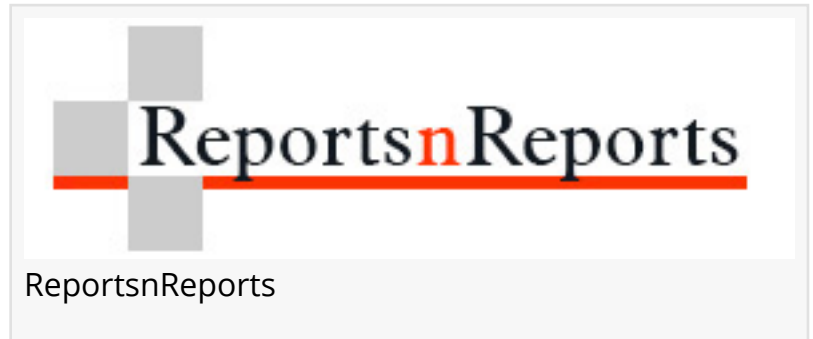


# Recycled Plastics Market Size, Growth, Key Players: Alpek, Biffa, Cabka, Indorama Ventures, Jayplas, Republic Services

PUNE, INDIA, May 3, 2023

/EINPresswire.com/ -- The [Recycled Plastics Market](#) is projected to grow from USD 69.4 billion in 2023 to USD 120.0 billion by 2030, at a CAGR of 8.1% from 2023 to 2030. The recycled plastics market is on the way for intense growth across various end-use industries including packaging, textiles, building & construction, automotive, electrical & electronics, and other industries.



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The recycled plastics market is an industry that focuses on the recycling and reuse of plastic materials. The market includes various players such as recycling companies, manufacturers, and distributors, who work to collect, sort, and process plastic waste into new products. The market for recycled plastics is driven by the growing demand for sustainable and eco-friendly products, as well as increasing concerns about plastic waste pollution.

The recycled plastics report is dominated by players, such as Alpek (Mexico), Biffa (UK), Cabka (Germany), Far Eastern New Century Corporation (Taiwan), Indorama Ventures (Thailand), Jayplas (UK), Loop Industries, Inc. (Canada), MBA Polymers Inc. (US), Plastipak Holdings, Inc. (US), Republic Services (US), Stericycle (US), Veolia (France), and others.

Recycled plastics can be used in a variety of applications, including packaging, construction, automotive, and consumer goods. The most commonly recycled plastics are polyethylene terephthalate (PET), high-density polyethylene (HDPE), and polypropylene (PP). These plastics are widely used in products such as water bottles, packaging, and textiles.

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The recycled plastics market is expected to continue growing in the coming years, driven by increasing government regulations and initiatives promoting sustainability, as well as growing consumer awareness and demand for environmentally friendly products. The market is also likely to see increased investment in technology and infrastructure to improve the efficiency and effectiveness of plastic recycling. However, there are challenges to overcome, such as the need for improved collection and sorting systems, as well as the potential for reduced quality and performance of recycled plastics compared to virgin materials.

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