

## Jackfruit Market Size, Share, Price, Trends, Growth, Analysis, Report, Forecast 2023-2028

Global Jackfruit Market Size To Grow At A CAGR Of 3.40% In The Forecast Period Of 2023-2028.

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/EINPresswire.com/ -- The 'Global Jackfruit Market Price, Size, Share, Trends, Growth, Analysis, Report and Forecast 2023-2028' by Expert Market Research gives an extensive outlook of the global jackfruit market, assessing the market on the basis of its segments



like type, application, distribution channel, and major regions.

The report studies the latest updates in the market, along with their impact across the market. It also analysis the market demand, together with its price and demand indicators. The report also tracks the market on the bases of SWOT and Porter's Five Forces Models.

Jackfruit Market Share, Size, Trends, Industry Report, Key Player, Major Segments, and Forecast

The key highlights of the report include:

Market Overview (2018-2028)

- Historical Market Size (2022): USD 311.71 million
- Forecast CAGR (2023-2028): 3.40%
- Forecast Market Size (2028): USD 380.96 million

Jackfruit comes with various health benefits because of its high nutritious content, including essential vitamins such as vitamin C and B, and minerals such as potassium, magnesium, riboflavin, and folate, among others. Hence, the increasing inclination of working population towards consuming healthy fruit products, to maintain weight and increase body metabolism, is fuelling the global jackfruit market growth.

This fruit improves the overall physique of a person, fulfilling the demands of athletes and bodybuilders. Moreover, jackfruit aids in controlling blood cholesterol levels which is beneficial for the elder population.

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Furthermore, Jackfruit contains carotenoids, which protects against cell damage and helps prevent chronic conditions such as cancer and cardiovascular disorders. In this regard, the increasing prevalence of chronic illnesses and eye-related disorders is heightening the demand for jackfruit.

Jackfruit is also served as a specialty cuisine across various restaurants and fast-food outlets which is adding to the market growth. In addition, the rapid transition from conventional green household dishes towards jackfruit is further bolstering the jackfruit market growth. The increasing trend of veganism is further boosting the popularity of jackfruit.

Jackfruit Industry Definition and Major Segments

Jackfruit is a large edible fruit of which the seeds and pods are commonly consumed. The fruit tends to be yellow and thick, and is natively grown in tropical areas and in Southeast Asia. Considered to have a sweet flavour and a distinct taste, it is often used as a meat substitute in vegan preparations due to its texture.

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Based on type, the market is segmented into:

- Cheena
- Golden Pillow
- Tabouey
- Black Gold
- Cochin
- Others

By application, the market is bifurcated into:

- Fresh Consumption
- Processed

On the basis of distribution channel, the market is divided into:

- Supermarkets and Hypermarkets
- Specialty Stores
- Retail Stores
- Online
- Others

Based on region, the market is categorised into:

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

## Jackfruit Market Trends

The key trends in the global jackfruit market include increasing prevalence of health issues such as diabetes mellitus, ulcers, skin problems, and cataract, and high blood pressure, among others. This is leading to a heightened awareness pertaining to the healthy properties of jackfruit. Jackfruit possesses some critical medicinal properties. In this regard, the growing research and development activities in the pharmaceutical and nutraceutical sector are the crucial trends which are likely to generate the demand for jackfruit in the coming years.

Meanwhile, the increasing demand for jackfruit in households, owing to innovations in recipes and growing popularity of homemade jackfruit cuisines such as jackfruit curry, kathal biryani, jackfruit kofta, and llai adai, among others, is escalating the market growth. Increasing disposable income, rapid urbanisation, rapid development of supermarkets and convenience stores are further bolstering the jackfruit market. The burgeoning e-commerce sector is escalating the sale of premium packaged jackfruit products.

In geographical terms, Asia Pacific accounts for a significant share in the market. This can be attributed to the widespread availability, increasing population, and growing risk of cardiovascular diseases among the young population. In countries like India, the vegetarian population is high, which is fuelling the demand for jackfruits.

Key Market Players

The major players in the global jackfruit market report are

Cabefruit Produce LLC
The Jackfruit Company
Mother Dairy Fruit & Vegetable Private Limited

Kiril Mischeff Limited Samroiyod Corporation Ltd. Others

The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

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