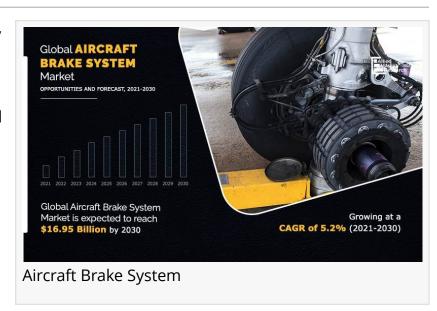


## Stopping Power: An Overview of the Aircraft Brake System Market Forecast, 2021-2030

OREGAON, PORTLAND, UNITED STATES, May 3, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global aircraft brake system market generated \$10.52 billion in 2020, and is anticipated to reach \$16.95 billion in 2030, manifesting a CAGR of 5.2%. The report offers an in-depth analysis of the market size, emerging and current trends, future estimations, and key players.



Aircraft Brake System Market by

Aircraft Type (Fixed Wing and Rotary Wing), Actuation (Power Brake, Boosted Brake, and Independent Brake), and Distribution (OEM and Replacement): Global Opportunity Analysis and Industry Forecast, 2021-2030.

## 

https://www.alliedmarketresearch.com/request-sample/6564

## $00000-00\ 00000000\ 00\ 00000000\ 00000\ 00000$ :

The accelerated spread of COVID-19 impacted the global aircraft brake system market in 2020 due to strict lockdown restrictions and the interruption in the supply chain and raw materials.

The pandemic imposed several challenges to the market such as logistics difficulties and the supply-demand gap.

Due to lack of capital and limited market activities, manufacturers reduced R&D investments to survive in the uncertain economy.

The outbreak of the COVID-19 pandemic has led to a downfall in air traffic figures too.

The report segments the global aircraft brake system market on the basis of actuation, distribution, aircraft type, and region.

Based on aircraft type, the fixed wing segment accounted for the largest market share in 2020, contributing to more than three-fourths of the total share, and is expected to maintain the lead throughout the forecast period. The same segment is estimated to witness the fastest CAGR of 5.3% from 2021 to 2030. The report also covers the rotary wing segment.

Based on actuation, the power break segment contributed to the highest market share in 2020, attributing to more than two-fifths of the total market share, and is anticipated to dominate the market during the forecast period. The same segment is expected to manifest the fastest CAGR of 5.7% from 2021 to 2030. The report also covers segments such as boosted brake and independent brake.

Based on region, Asia-Pacific, followed by North America, contributed to the highest share in 2020, holding around one-third of the total share, and is anticipated to maintain dominance throughout the forecast period. The global aircraft brake system market across Asia-Pacific is anticipated to exhibit the fastest CAGR of 6.5% during the forecast period.

## 

https://www.alliedmarketresearch.com/purchase-enquiry/6564

Key players of the global aircraft brake system market analyzed in the research include AAR Corp., Lufthansa Technik AG Crane Co., Honeywell International Inc., Beringer Aero, The Carlyle Johnson Machine Company, Meggitt PLC, Safran, Collins Aerospace, and Parker-Hannifin Corporation.

David Correa Allied Analytics LLP +1-800-792-5285 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/631534659

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.