

## Edible animal fat market is Predicted to be Worth USD 64.7 Billion by 2031

Increase in emphasis on biofuels, such as biodiesel produced from animal fats, is augmenting the demand for edible animal fats

PORTLAND, OR, US, May 3, 2023 /EINPresswire.com/ -- The Edible Animal Fat Market Trends is majorly driven by an increase in demand for animal fats and oils from the food service sector and the rise in use of lard in the baking industry as bread spreads. In addition, the market for



animal fat has expanded rapidly as a result of increased demand from downstream industries such as biodiesel, food, oleo chemical, and pet food. Consumers in developing regions, such as Asia-Pacific, prefer lard over butter in baked goods, thus driving the Edible animal fat Market Demand.



Edible animal fats offer essential fats and calories and help in absorption of fat-soluble vitamins including A, D, E, and K. These factors fuel the growth of the global edible animal fat market."

Allied Market Research

Edible animal fats offer essential fats and calories and help in absorption of fat-soluble vitamins including A, D, E, and K. These factors fuel the growth of the global edible animal

fat market. However, rise in prevalence of health problems associated with excessive fat and oil consumption hinders the market growth. On the contrary, rapid growth in raw material cultivation and production would open new opportunities in the future.

The key players in the global edible animal fats industry include Baker Commodities, Inc., Bunge Limited, COLYER FEHR GROUP, Darling Ingredients, PIERMEN B.V, SARIA A/S GmbH & Co. KG, Ten Kate Holding B.V., York Foods, Sanimax, and BRF. The players in the market has enourmous Edible animal fat Market Opportunity in the emerging nations.

## 

Regionally, Asia-Pacific witness a major growth rate during the Edible animal fat Market Forecast period. Increase in demand for edible animal fats from Asia-Pacific countries, particularly India, China, Malaysia, and Indonesia, drives the market. The demand from these countries' respective food sectors, which is supported by improvement in living standards and population growth, is driving the edible animal fats market. Moreover, increase in emphasis on biofuels, such as biodiesel produced from animal fats, is augmenting the demand for edible animal fats.

By type, the butter segment held the largest share in 2021, contributing to more than two-fifths of the global edible animal fat market, due to rise in number of health-conscious people and increase in disposable income of middle-class population. Moreover, increase in use of butter in exotic cuisines, prepared meals, and snacks in developing regions supplement the market growth. However, the others segment is projected to manifest the highest CAGR of 6.5% from 2022 to 2031, due to overall expansion of food service industry and rise in demand for bakery and confectionery products.

Based on the source, the cattle segment gains a major traction in the market. The high demand of cattle is expected to grow more especially in China and USA. The strong disposable income of consumers and barbecue season have pushed the demand of cattle sourced animal fat.

Based on the application, the food industry held the major Edible animal fat Market Share in the market. The edible animal fat is being fit for human consumption in the food industry. It is usually used in bakery & confectionery products.

000000 000000 000000: https://www.alliedmarketresearch.com/purchase-enquiry/17311

## 0000000 0000000:

Beef fat market - <a href="https://www.alliedmarketresearch.com/beef-fat-market-A16878">https://www.alliedmarketresearch.com/beef-fat-market-A16878</a>

Alfalfa Protein Concentrate Market - <a href="https://www.alliedmarketresearch.com/alfalfa-protein-concentrate-market-A11022">https://www.alliedmarketresearch.com/alfalfa-protein-concentrate-market-A11022</a>

## 

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa Allied Analytics LLP +1 800-792-5285 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/631541379

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.