The spinal cord injuries segment to dominate the global medical exoskeleton market

Medical exoskeleton market trends include rise in the number of insurance coverage policies for exoskeleton devices.

Medical Exoskeleton Market - Infographics- AMR

PORTLAND, OREGON, UNITED STATES, May 3, 2023 /EINPresswire.com/ -- A medical exoskeleton is a wearable device that is designed to assist individuals with limited mobility due to injury or disease. The exoskeleton provides support to the user's body, enhancing their strength and stability, and enabling them to perform activities they would otherwise be unable to do. Medical exoskeletons are primarily used in physical therapy and rehabilitation settings, but they are also being developed for use in everyday life.
Medical exoskeletons are typically made of lightweight materials such as carbon fiber and aluminum, and are powered by motors, hydraulics, or pneumatic systems. They are custom-fitted to the user's body and can be adjusted to accommodate different levels of support and mobility.

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The medical exoskeleton market size was valued at $232.49 million in 2021, and is estimated to reach $3,044.7 million by 2031, growing at a CAGR of 29.4% from 2022 to 2031.

CAGR: 29.4%
Current Market Size: USD 232.49 Million
Forecast Growing Region: APAC
Largest Market: North America
Projection Time: 2021 – 2031
Base Year: 2021

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The medical exoskeleton market can be analyzed by region to gain a better understanding of its global growth and adoption. Here is an overview of the regional analysis of the medical exoskeleton market:

North America: North America is the largest market for medical exoskeletons due to the presence of key manufacturers and the high prevalence of conditions such as spinal cord injuries and strokes. The US is the major contributor to the market in this region.

Europe: Europe is the second-largest market for medical exoskeletons due to the increasing adoption of advanced technologies in healthcare, growing geriatric population, and government initiatives to promote rehabilitation services. Germany, France, and the UK are the major contributors to the market in this region.

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Asia Pacific: The Asia Pacific market for medical exoskeletons is expected to grow at the highest rate due to the large patient population, rising disposable income, and increasing awareness about the benefits of medical exoskeletons. China, Japan, and South Korea are the major contributors to the market in this region.

Middle East and Africa: The Middle East and Africa market for medical exoskeletons is growing due to the increasing incidence of chronic diseases, such as diabetes, and the growing geriatric population. South Africa and UAE are the major contributors to the market in this region.

Latin America: The Latin America market for medical exoskeletons is growing due to the increasing prevalence of spinal cord injuries, and government initiatives to promote rehabilitation services. Brazil and Mexico are the major contributors to the market in this region.

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