

American IRA Explains Self-Directed Traditional vs. Roth IRAs

What are the similarities and differences between two of the most common Self-Directed IRA accounts? American IRA explains.

ASHEVILLE, NORTH CAROLINA, USA, May 8, 2023 /EINPresswire.com/ -- The Traditional IRA and the Roth IRA are two of the most common IRAs

investors can keep. It's the same in the world of Self-Directed IRA investing. But recently, a [post](#) at American IRA highlighted why Self-Directed IRA investors might want to weigh the benefits and downsides of each, especially if trying to choose one that fits a specific mold of retirement investing.

In the post, American IRA first opened by detailing what Traditional IRAs and Roth IRAs are, highlighting their popularity, as well as one key difference. With Traditional IRAs, investors use pre-tax dollars to contribute. With a Roth IRA, the same is true for after-tax dollars, which creates a different situation. Rather than save money in the short term, investors can choose to save money on taxes when pulling money out of the account after hitting retirement age.

This means that anyone deciding between Traditional and Roth IRAs also has to answer a central question: how much money do they expect to have in retirement? And will it be more or less than they currently earn? That question is vital for people who are trying to project retirement numbers, as well as decide on the strategy necessary to move forward.

American IRA also filled in other blanks, explaining how the two accounts compare, the benefits of using a Self-Directed account, and more. American IRA also filled in other details about investing with IRAs, and what it means to use a Self-Directed account. With self-directing, investors can potentially access far more retirement assets than through a traditional brokerage arrangement. But doing so will require reaching out to a Self-Directed IRA administration firm to serve as custodian on the account.

With a Self-Directed Traditional or Roth IRA in a retirement plan, an investor has a lot of options for shaping a financial future. For more [information](#), interested parties can reach out to



AMERICAN IRA
Self-Directed IRAs and 401Ks

www.AmericanIRA.com

American IRA by dialing 866-7500-IRA. Additionally, the post is available at American IRA's website, where the company regularly posts updates to its blog to explain these types of accounts: www.AmericanIRA.com.

About:

"American IRA, LLC was established in 2004 by Jim Hitt, Founder in Asheville, NC.

The mission of American IRA is to provide the highest level of customer service in the self-directed retirement industry. Jim Hitt and his team have grown the company to over \$600 million in assets under administration by educating the public that their Self-Directed IRA account can invest in a variety of assets such as real estate, private lending, limited liability companies, precious metals and much more.

As a Self-Directed IRA administrator, they are a neutral third party. They do not make any recommendations to any person or entity associated with investments of any type (including financial representatives, investment promoters or companies, or employees, agents or representatives associated with these firms). They are not responsible for and are not bound by any statements, representations, warranties, or agreements made by any such person or entity and do not provide any recommendation on the quality profitability or reputability of any investment, individual or company. The term "they" refers to American IRA, located in Asheville and Charlotte, NC."

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