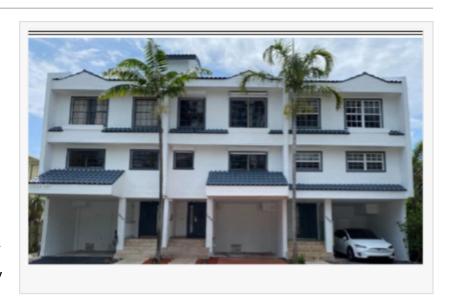


Investment Bank Closes Bridge Facility on North Miami Beach Luxury Townhome Portfolio

IBS Investment Bank today announced the closing of a bridge loan on a North Miami Beach luxury townhome portfolio.

FORT LAUDERDALE, FLORIDA, UNITED STATES, May 3, 2023 / EINPresswire.com/ -- Fort Lauderdale-based private equity firm IBS Institutional Capital (IBS), an IBS Investment Bank sister company (IBS, N.A.), today announced its financing of a luxury townhome portfolio owned by South Florida real estate investor, MSM2, LLC (Sponsor).



The IBS <u>bridge loan</u> provided the Sponsor with financing to recapitalize and improve its property located at 3822-3830 171st Street, North Miami Beach, Florida. The three-story luxury



Our intention is to fuel
American business. We
believe that intentioned has
preserved us through the
many storms,"

Jason Jackson, IBS, N.A. Chief
Investment Officer

townhomes include a boat dock with ocean access in the prominent Eastern Shores Community. The interest-only financing included a one-year term, two extensions, and a CAPEX line for scheduled improvements.

The transaction was referred to IBS, N.A. through its IBS Banker Portal by a national depository bank partner. In 2014, the firm invested over \$1MM in its portal technology to maximize its nimbleness and scalability. As depository banks tighten credit to the lower middle market, IBS, N.A.

remains a constant force.

Birthed out of the 2008 financial crisis, the firm maintains its top rank as one of the most stable and consistent institutional investors to lower middle market companies and commercial real estate operators. "Over the last decade, we've witnessed many partners and competitors exit the

market. The challenges presented by the previous recession, COVID, and technological disruption have proven to be a major challenge for even the best. We are certainly not an exception to the rule. But our intention is to fuel American business. We believe that intentionality has preserved us through the many storms," said Jason Jackson, IBS, N.A. Chief Investment Officer.

IBS Public Relations IBS Investment Bank +1 954-889-5827 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/631554178

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.