

Football Sportswear Market is Predicted to Generate \$114,414.1 Million by 2027 | Growing At a CAGR of 5.3%

Europe region holds the highest market share of 46.3% in 2019

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PORTLAND, OR, UNITED STATES, May 3,
2023 /EINPresswire.com/ -- Allied
Market Research published a new
report, titled, "[Football Sportswear
Market](#) by Type, End User and
Distribution Channel: Global
Opportunity Analysis and Industry
Forecast 2021–2027". The report offers
an extensive analysis of changing
market trends, key segments, top
investment pockets, regional scenario, Porter's Five Forces, and competitive scenario. The global
football sportswear market size is expected to reach \$114,414.1 million by 2027 at a CAGR of
5.3% from 2021 to 2027.



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Growth in interest of people in football events, participation in sports, and increase in women football are expected to boost growth of the football sportswear market.”

Roshan Deshmukh

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According to the football sportswear market trends, on the basis of end user, the men segment is estimated to reach \$66,376.1 million by 2027, at a CAGR of 4.4%. This segment has gained a major share in the global football sportswear market and is expected to sustain its share during the forecast period 2021-2027.

Football sportswear includes shoes, socks, track pants, shirts, and shorts, which are worn by football players and trainers. Growth in participation in football sports, interest of audience for football events, and desires to maintain a sporty look and follow latest fashion trends further

drives the football sportswear market growth. Football sports apparel has gained significant traction in the global sportswear market, owing to growth in health awareness and increase in adoption of fitness activities.

On the basis of distribution channel, the brand outlets segment is estimated to reach \$37,616.3 million by 2027, at a CAGR of 5.6%. Brand outlets are owned and operated by manufacturers. In this, manufactures such as Puma, Adidas, and Nike sell their own brand products through stores. People are increasingly buying products through brand outlets, owing to benefits associated with them such as heavy discounts, cheaper prices, and product availability, which are not available through distribution channels.

Football was mainly concentrated to men segment only but now-a-days women are the emerging audience for football events. Growth in advancements in football shoes has been majorly attracting men football fans and football players. Nike Mercurial Vapor Superfly II CR, Adidas F50 Adizero MiCoach, Joma Super Regate, NIKE ID- Boot Customization, ADIDAS CRAZYLIGHT, and Puma NeonLite 2.0 are some of the advanced shoes, which have gained significant traction among sportsmen. For instance, FlyWire consists of strands made from Vectran, which is thinner than human hair yet stronger than steel. These strands are placed in strategic areas to provide support and it is weightless.

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Furthermore, heavy advertisements and promotion is attracting people to buy products. Sponsorships play a vital role in building brand image, which further boost sales of football footwear and apparel. Various big brands such as Nike, Coca Cola, Barclays, Adidas, and Red Bull have been sponsoring football kits for world's biggest clubs such as Manchester United, Barcelona, and famous national teams such as Brazil. Sportswear manufacturers are increasingly launching boots and clothing, which are signed by the world's famous footballers such as Cristiano Ronaldo. This signed football sportswear favor growth of the football sportswear market.

Region wise, Asia-Pacific has gained considerable traction in the football sportswear market, and is expected to grow at the highest CAGR during the forecast period. Emerging economies such as India and China have gained significant popularity for football events and participation in football sports is gradually increasing.

The players operating in the football sportswear market have adopted product launch and business expansion as their key developmental strategies to expand their market share, increase profitability, and remain competitive in the market and gain football sportswear market opportunities. The key players profiled in this report include Adidas AG., Asics Corporation, Columbia Sportswear Company, Fila Holding Corporation, Lululemon Athletica, Inc., Nike, Inc., New Balance, Inc., Ralph Lauren Corporation, Puma SE, and Under Armour, Inc.

Key Benefits For Stakeholders:

- The report provides a quantitative analysis of the current market trends, estimations, and dynamics of the market size from 2019 to 2027 to identify the prevailing opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis and the market size and segmentation assist to determine the prevailing football sportswear market opportunities.
- The major countries in each region are mapped according to their revenue contribution to the market.
- The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the football sportswear industry.

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Reasons to buy:

- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
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- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
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