

Global Peristaltic Pumps Market to Grow At A CAGR Of 5.9% And Reach USD 2.2 Billion By 2031

global peristaltic pumps market was valued at \$1.2 billion in 2021, and is projected to reach \$2.2 billion by 2031, growing at a CAGR of 5.9% from 2022 to 2031.

PORTLAND, UNITED STATES, UNITED STATES, May 4, 2023 / EINPresswire.com/ -- The global peristaltic pumps market is expected to grow at an impressive rate during the forecast period. This growth is



attributed to the increasing demand for precise dosing and metering of chemicals and liquids in various industries, such as pharmaceuticals, chemicals, food and beverages, water treatment, and biotechnology. Additionally, the rising awareness about the advantages of peristaltic pumps, such as high accuracy, minimal product contamination, and easy installation and maintenance, is driving the growth of the market.

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Peristaltic pumps are being increasingly adopted by industries for dosing and metering of chemicals and liquids. These pumps are highly efficient and reliable, and are easy to maintain and operate. Furthermore, these pumps are extensively used in the biotechnology industry for pumping a variety of chemicals, including cell culture media, buffers, and other chemicals. The growing demand for precision dosing and metering pumps in the biotechnology industry is driving the growth of the market.

The global peristaltic pumps market is segmented on the basis of product type, application, and region. On the basis of product type, the market is divided into single- and double-headed pumps, and multi-headed pumps. On the basis of application, the market is divided into pharmaceuticals, chemicals, food and beverages, water treatment, and biotechnology.

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Regionally, the global peristaltic pumps market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. Among these, North America is expected to dominate the market, due to the presence of a large number of manufacturers, and the increasing demand for precision pumps in the biotechnology industry. The Asia Pacific region is expected to be the fastest growing region, due to the increasing adoption of peristaltic pumps in the food and beverage industry.

Some of the <u>key players operating in the global peristaltic pumps market</u> are IDEX Corporation, Xylem, Inc., Watson-Marlow Fluid Technology Group, Verder International B.V., and Cole-Parmer Instrument Company. These companies are engaged in developing advanced peristaltic pumps, and are focusing on expanding their product portfolio and increasing their presence in emerging markets.

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Thus, the increasing demand for precision dosing and metering pumps in various industries, coupled with the rising awareness about the advantages of peristaltic pumps, is expected to drive the growth of the global peristaltic pumps market during the forecast period.

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