

With a CAGR of 11.7%, Next-Generation Display Materials Market Size Worth USD 380.03 Billion by 2028

Rising demand for lightweight, slim displays with high resolution is fueling revenue growth of the global next-generation display materials market.

VANCOUVER, BC, CANADA, May 4, 2023 /EINPresswire.com/ -- The global next-generation display materials market is expected to reach a market size of USD 380.03 Billion in 2028 and register a steady CAGR during the forecast period, according to latest analysis by



Emergen Research. Rising demand for OLED displays, increasing disposable income among consumers, advancements in technology, and change in lifestyle are some key factors supporting market growth. Next-generation displays eliminate some major drawbacks of LCD technology. OLED is a leading technology as compared to IPS-LCD technology, and is used in almost all modern display products and devices.

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Market Size – USD 155.71 Billion in 2020, Market Growth – at a CAGR of 11.7%, Market Trend –Advancements in electronics industry.

Emergen Research

The Next-Generation Display Materials Market report further sheds light on the emerging growth opportunities, challenges, market threats, limitations, and factors likely to restrict the growth of the Next-Generation Display Materials market. It provides a comprehensive evaluation of the global Next-Generation Display Materials market from various perspectives to deliver a detailed, informative, and precise analysis of regional growth, competition, and market segmentation, among other factors. Moreover, it also gives an accurate account of the significant breakthroughs and developments that influence

the global Next-Generation Display Materials market. It also focuses on both the global as well as

the regional expansion of the Next-Generation Display Materials industry to give an overall analysis.

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The report also profiles established and emerging players of the market, covering the business overview, product portfolio, strategic alliances, and business expansion strategies.

Key players operating in the market are Idemitsu Kosan Co., Ltd., Toray Industries, Inc, Samsung SDI Co., Universal Display Corp., Novaled GmbH, Nanosys Inc., Nanoco Group PLC, Doosan Corporation, Quantum Materials Corp., and PPG Industries, Inc.

Objectives of the Report:

Industrial structure analysis of the Next-Generation Display Materials market by identification of various sub-segments

Extensive analysis of key market players along with their SWOT analysis

Competitive landscape benchmarking

Analysis of Next-Generation Display Materials market based on growth trends, futuristic outlook, and contribution to the total growth of the market

Analysis of drivers, constraints, opportunities, challenges, and risks in the global Next-Generation Display Materials market

Comprehensive analysis of competitive developments such as expansions, agreements,

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The report studies the historical data of the Next-Generation Display Materials Market and offers valuable information about the key segments and sub-segments, revenue generation, demand and supply scenario, trends, and other vital aspects.

For the purpose of this report, Emergen Research has segmented the global next-generation display materials market based on technology type, material, application, and region as follows:

Technology Type Outlook (Revenue: USD Billion; 2020–2028)

OLED

IPS-LCD

Others
Material Outlook (Revenue: USD Billion; 2020–2028)
Substrate
Polarizer
Color Filter
Liquid Crystals
Backlighting Unit
Emitter and Organic Layer
Encapsulation
Application Outlook (Revenue: USD Billion; 2020–2028)
Smartphones
Televisions and Monitors
Smart watches
Automotive Displays
Laptops and Tablets
Others
The complete regional analysis covers:
North America (U.S., Canada, Mexico
Europe (U.K., Italy, Germany, France, Rest of EU)
Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Key Points of Next-Generation Display Materials Market:

In January 2021, Samsung Display Company launched a new low-power OLED display for Galaxy S21 Ultra smartphones. This OLED display will help to reduce power consumption by up to 16%.

The OLED segment in the global next-generation display materials market is expected to register a robust CAGR during forecast period. OLED technology is used in almost all advanced display devices and panels.

The market in Europe accounted for a double-digit revenue share in the global market in 2020. Key factors such as growing focus on display materials, and support for research and development by governments are key factors expected to continue to support growth of the market in the region.

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