

## Artificial Intelligence Market Segmentation, Industry Analysis By Production, Revenue And Growth Rate By 2027

An increase in the adoption of Big Data and a rise in the adoption of cloud-based services will propel the demand for the market.

VANCOUVER, BRITISH COLUMBIA, CANADA, May 4, 2023 /EINPresswire.com/ -- The goal of the

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Market Size – USD 29.50 billion in 2019, Market Growth - CAGR of 36.2%, Market trends –Growing investment in research and development."

Emergen Research

most recent market intelligence report, "Global Artificial Intelligence Market", is to provide the intended audience with essential details about the global keyword industry. The report provides in-depth analysis of the variables influencing the growth of the industry as well as the Artificial Intelligence market. The advantages and disadvantages of the pandemic for the Artificial Intelligence business are covered in great length in the paper. Due to supply chain interruptions and economic unpredictability, the dynamics of the Artificial Intelligence

business have shifted. The most significant geographic and market segmental effects of the pandemic are examined in the paper. In light of this, Emergen Research's report on the Artificial Intelligence Market is a comprehensive compilation of the most crucial market factors, including product offerings by key players, a wide range of applications for these products, key market segments, key competitors, company profile, pricing strategy, production capacity, revenue generation strategy, technological advancement, etc.

The global Artificial Intelligence Market is expected to reach USD 348.99 Billion by 2027, according to a new report by Emergen Research. The increasing need for understanding consumer needs and market trends is one of the major factors driving the market growth. Moreover, the extensive adoption of smartphones, along with the popularity of social media, will also boost the growth of the market in the coming years. One of the mentionable traits of AI is the ability and support it provides to machines to react, act, learn, and think like human beings. As a result of the mentioned characteristics, it turns out to be an effective decision making and data analytics tool that helps in deciding based on past data and identified patterns. It is the mentioned traits of AI, which has resulted in an increase in different industries that have a positive impact on the growth of the market. The increased adoption of cloud-based solutions makes the incorporation of Artificial Intelligence (AI) services easy and effective. Cloud

technology provides with required information and support for the AI learning process, which positively impacts the growth of the market. In various end-user industries, there has been an elevated demand for cognitive computing, which also acts as a driving factor for the expansion of the market.

To get a sample copy of the global Artificial Intelligence market report, visit @ <a href="https://www.emergenresearch.com/request-sample/86">https://www.emergenresearch.com/request-sample/86</a>

The global Artificial Intelligence market has been categorized on the basis of key geographical regions into North America, Asia Pacific, Europe, Latin America, and Middle East & Africa. It evaluates the presence of the global Artificial Intelligence market in the major regions with regards to market share, market size, revenue contribution, sales network and distribution channel, and other key elements.

Some Key Highlights from the Report

Machine learning comes with a wide range of applications across several industries, such as the banking and financial sector, healthcare, retail, publishing, and social media, among others. It is used to analyze the relevance of advertisements and contents based on users' preferences. It held a market share of 32.6% in the year 2019.

The revenue generated by the software segment is the result of the extensive use of these tools in analyzing hidden data sets and data patterns from large datasheets.

Artificial intelligence can help reduce construction costs in many ways. For example, the use of virtual reality goggles and mini-robots into buildings under construction to track the work as it progresses. All is also being used today to design the routing of electrical and plumbing systems in modern buildings. Artificial intelligence is also beneficial for the development of safety systems at work sites, which reduces the risks of hazards and accidents.

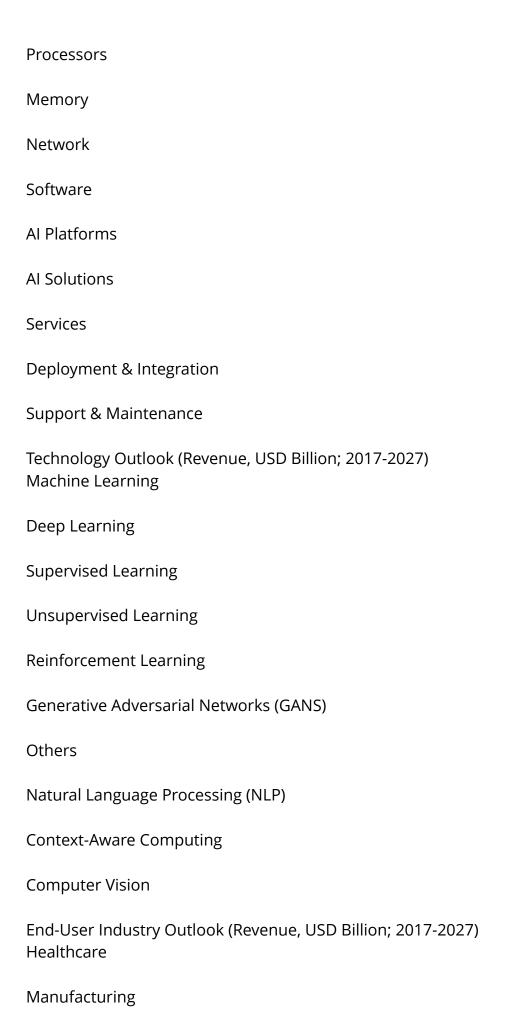
Leading companies profiled in the report:

Samsung Electronics, Intel, Xilinx, NVIDIA, IBM, Micron Technology, Microsoft, Amazon Web Services (AWS), Google, and Facebook

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On the basis of type, the market is segmented into

Offering Outlook (Revenue, USD Billion; 2017-2027) Hardware



Agriculture
Automotive
Retail
Human Resources
Security
Marketing
Construction
Law
Fintech
Aerospace
Defense
Supply chain
Food and Beverage
Media and Entertainment
Gaming
Telecommunications
Oil and Gas
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In addition, the analytical data are presented in a well-organized format in the form of charts, tables, graphs, figures, and diagrams in the report. This makes it easier for readers to comprehend the market scenario in a beneficial way. In addition, the report aims to provide a forward-looking perspective and an instructive conclusion to assist the reader in making profitable business decisions. The report concludes with a comprehensive SWOT and Porter's Five Forces analysis of the segments anticipated to dominate the market, regional bifurcation, estimated market size and share, and more.

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