

# Student Loan Market 2021-2031 | Examining Trends, Risks, and Potential Solutions at a CGAR 8.7%

PORTLAND, OREGAON, UNITED STATES, May 4, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "Student Loan Market by Type (Federal/Government Loan, Private Loan), by Repayment Plan (Standard Repayment Plan, Graduated Repayment Plan, Revised Pay As You Earn (REPAYE), Income-based (IBR), Others), by Age Group (24 or Younger, 25 to 34, Above 35), by End User (Graduate Students, High School Student, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031." The research offers a thorough analysis of important segments, competitive environment, main investment pockets, drivers and prospects, and investment viability.

At the same time, restraining factors that are expected to obstruct or hold the growth of the industry are also presented by our expert analysts in order to provide the key market players with a detailed scenario of future threats in advance. Furthermore, the report provides a quantitative and qualitative analysis of the market and outlines the pain point analysis, value chain analysis, and key regulations.

The global student loan market was valued at \$3,933.18 billion in 2021, and is projected to reach \$8,750.75 billion by 2031, growing at a CAGR of 8.7% from 2022 to 2031.

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The worldwide Student Loan marketplace record gives a complete observation of the dynamic driving and restraining factors, major challenges, and lucrative opportunities. Moreover, the study covers a SWOT analysis that aids in recognizing the restraining and driving factors in the market. Furthermore, the report outlines market segmentation and growth analysis of the top 10 market players that are currently active in the industry. The drivers and opportunities help in grasping the dynamic market trends and how market players can leverage such trends.

A comprehensive analysis of each segment and sub-segment is provided in the research. In addition, the tabular and graphical representation of each segment and sub-segment will assist Student Loan market players in understanding the largest revenue-generating segments and driving factors thoroughly. This analysis is valuable in identifying the fastest-growing segments as well as strategizing to gain long-term growth.

Leading market players in the global Student Loan ☐ Market include:

Ascent Funding, LLC, Avanse Financial Services Ltd., Citizens Financial Group, Inc., Carvana, Chegg Inc., Earnest LLC, Edfinancial Services, LLC, Eduvanz Financing Private Limited, Google, Laurelroad, LendKey Technologies, Inc., MPOWER Financing, Prodigy Finance Limited, Quotanda, Social Finance, Inc., Wells Fargo, and ZeeFi Pty Ltd

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Key Market Segments:

# Type

- Federal/Government Loan
- Private Loan

# Repayment Plan

- Standard Repayment Plan
- Graduated Repayment Plan
- Revised Pay As You Earn (REPAYE)
- Income-based (IBR)
- Others

#### Age Group

- 24 or Younger
- 25 to 34
- Above 35

#### **End User**

- Graduate Students
- High School Student
- Others

#### By Region:

- 1) North America- (U.S., Canada, Mexico)
- 2) Europe- (Germany, UK, France, Spain, Italy, Rest of Europe)
- 3) Asia-Pacific- (China, India, Japan, South Korea, Australia, Rest of Asia-Pacific)

### 4) LAMEA- (Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

The Covid-19 outbreak has had a significant effect on the world. Some sectors thrived during the pandemic while some faced tremendous losses. As per the restrictions and guidelines issued by World Health Organization (WHO), the majority of the manufacturing and production facilities were closed or working at low potential. Moreover, the prolonged lockdown created challenges in the procurement of raw materials. These factors create a huge gap in supply and demand and disrupted the supply chain. However, as the world is recovering from the pandemic, the Student Loan market is expected to get back on track.

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