

Sunglasses Market to Generate \$18,164 Million by 2027 | Online Segment is Expected to Grow at a Highest CAGR of 5.7

Non-Polarized segment dominates the global market and is expected to retain its dominance throughout the forecast period.

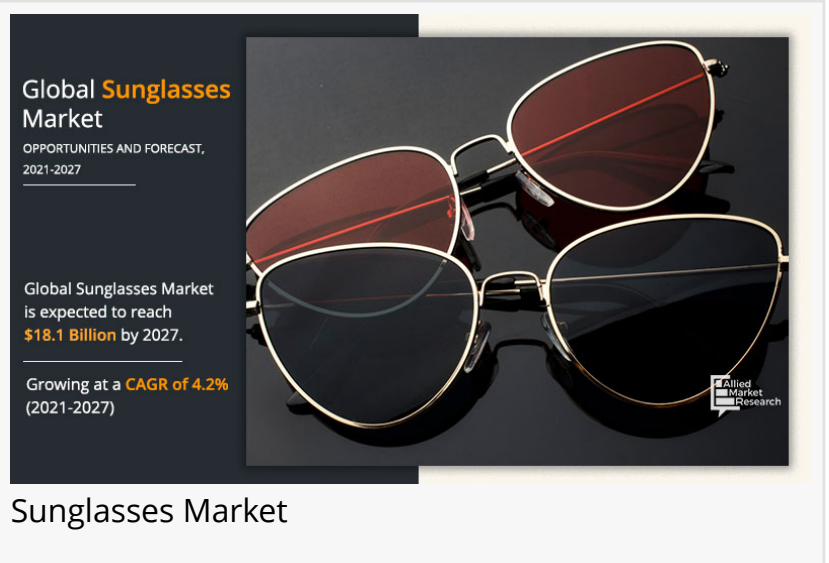
5933 NE WIN SIVERS DRIVE,
PORTLAND, OR, UNITED STATES, May 4,
2023 /EINPresswire.com/ -- According
to a new report published by Allied
Market Research, titled, "[Sunglasses
Market](#) by Type, Design, Frame
Material and Distribution Channel:
Global Opportunity Analysis and
Industry Forecast 2021-2027". The

report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The global sunglasses market size was valued at \$16,851 million in 2019, and is estimated to reach \$18,164 million by 2027, registering a CAGR of 4.2% from 2021 to 2027.

“

The internet, the on-going trend of digitization, and social media platforms are few factors expected to play a significant role in the growth of the global sunglasses market in the upcoming future.”

Aniket Kadam



Get Free Report Sample PDF:

<https://www.alliedmarketresearch.com/request-sample/10721>

Increase in consumer awareness regarding eyes protection along with rise in disposable income fuel the global sunglasses market significantly. Moreover, the growing demand for fashionable accessories among the global youth population is another notable factor responsible for fostering the growth of the sunglasses market during the forecasted period.

The sunglasses serve the consumer need for fashion with functionality. As a popular fashion

accessory, the sunglasses have a huge demand among the global youth population. Increase in popularity of travel retail, prominence of e-commerce among the consumers, and exclusivity and premiumization drive the growth of the global sunglasses market. However, availability of counterfeit products and lack of penetration in lower-tier towns and cities hinder the market growth. On the other hand, introduction of augmented reality technology and innovations in designs present new opportunities in the coming years.

On the basis of type, the non-polarized segment was the highest contributor to the market, with \$11,306.2 million in 2019, and is expected to sustain its significance during the forecast period. The non-polarized sunglasses consist of glass or plastic lenses and a frame holding the lenses. The non-polarized sunglasses reduce the overall intensity of the bright sunlight. A wide variety of non-polarized sunglasses are available depending upon the color of the lenses, design, materials used in the frames, and on-demand customization of the glasses. It is a popular choice of the consumers across the globe due its wide range of varieties and easy availability in both offline and online channels.

Procure Complete Report: <https://www.alliedmarketresearch.com/checkout-final/e0f8da919b11c84ed4c4b7b72476ff0c>

On the basis of design, the round segment was the highest contributor to the market, with \$3,282.7 million in 2019, and is estimated to reach \$3,436.8 million by 2027, at a CAGR of 3.8% during the forecast period. The round and aviator segments collectively accounted for around 36.5% market share in 2019. The cat eye and oval segments are expected to witness significant growth rate during the forecast period.

Region wise, North America dominated the sunglasses market in 2019, and is expected to sustain its dominance throughout the forecast period. The key factors driving the growth of the sunglasses market in the region are high purchasing capacity of majority of the population, high demand for luxury and superior quality products, and consumer awareness regarding vision care.

The key players include EssilorLuxottica SA, Safilo Group SpA, Fielmann AG, Marcolin Eyewear, De Rigo Vision Spa, Stylrite Optical Industries, Eyevan Inc., Loch, Randolph, and Eugenia Eyewear.

Key Benefits For Stakeholders:

- The report provides a quantitative analysis of the current market trends, estimations, and dynamics of the market size from 2019 to 2027 to identify the prevailing opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis and the market size and segmentation assist to determine the prevailing sunglasses market opportunities.

- The major countries in each region are mapped according to their revenue contribution to the market.
- The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the sunglasses industry.

Enquire before buying:: <https://www.alliedmarketresearch.com/purchase-enquiry/10721>

Reasons to buy:

- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

Read More Trending "AMR Exclusive Insights:

- [Asia-Pacific Eyewear Market](#) registering a CAGR of 13.5% During the Forecast Period
- [Sneaker market](#) is projected to reach \$215.6 billion by 2031

□ Luxury Jewelry Market is projected to reach \$40.19 billion by 2031
<https://www.alliedmarketresearch.com/luxury-jewelry-market-A16918>

□ Luxury Apparels Market is Projected to Reach \$278,181.5 Million by 2031
<https://www.alliedmarketresearch.com/luxury-apparels-market>

□ Driving Vacation Market is projected to reach \$513.3 billion
<https://www.alliedmarketresearch.com/driving-vacation-market-A17517>

□ Glamping Market is projected to reach \$7.11 billion by 2031
<https://www.alliedmarketresearch.com/glamping-market-A16856>

David Correa

Allied Analytics LLP

+1-800-792-5285

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/631798204>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.