

Digital Pound Foundation expands board with appointment of two new members

LONDON, UNITED KINGDOM, May 5, 2023 /EINPresswire.com/ -- The Digital Pound Foundation, an independent forum supporting the implementation of a well-designed digital Pound, is delighted to announce the expansion of its Board of Directors with the appointment of two new Board seats as it continues into its second year of full-time operations.

Adding to the Board alongside Founding Members Susan Friedman (Ripple) and Richard Ells (Electroneum),



are two Originating Team Members of the Foundation. Policy and regulatory specialist, Jannah Patchay, who also acts as the Foundation's Policy Lead, joins the Board as a Director with immediate effect; and payments industry expert, Phil Kenworthy, joins as a Non Executive Director.

Jannah is the founder of Markets Evolution, a consultancy specialising in financial markets innovation and regulatory strategy. She has provided advisory, consulting, and delivery services to a wide cross-section of market participants including exchanges, tier-1 investment banks, brokers and FinTechs. Today, Jannah holds positions with several organisations that are helping to drive the regulatory agenda with respect to CBDC, stablecoins and digital assets. She is a member of the Whitechapel Think Tank, a member of the Steering Committee for Global Blockchain Convergence, and a former Director and Regulatory Advocacy Ambassador for the London Blockchain Foundation.

Phil founded Payment Systems Consultancy in 2015. He previously held senior roles at high-profile financial organisations including CEO of CHAPS as well as Operations Director at CLS – the cross-border FX Settlement body. He currently holds Non-Executive Directorships at RTGS.Global, ClearBank and OneStep Financial and sits on the Steering Committee of the WhiteChapel Think Tank for Emerging Technologies in UK Financial Services. Phil sat on the UK's Access to Cash Review Panel and remains a strong advocate for Access to Cash and financial/digital inclusion.

Susan Friedman, Chair, Digital Pound Foundation commented: "We are very pleased that both Jannah and Phil have agreed to bring their extensive industry expertise onto the Digital Pound Foundation Board as we continue to expand our activities and membership community. We would also like to thank Gilbert Verdian, Founder and CEO of Quant, for his important contribution over our first year as he steps down from his current Board role.

Gilbert has played a vital role in helping the Foundation establish its presence as a prominent contributor to the debate around Central Bank Digital Currencies and new forms of digital money".

The Digital Pound Foundation's current members include Accenture, Avalanche, CGI, Clifford Chance, Electroneum, Modulr, OneStep Financial, Ripple and Quant. The Foundation recently held its first full-day conference on CBDCs and continues to attract new members and build industry partnerships (including recently joining the Hyperledger Foundation and establishing the UK Forum for Digital Currencies) as it identifies use cases and advocates for the implementation of a well-designed digital Pound and a diverse, effective and competitive ecosystem for new forms of digital money.

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About the Digital Pound Foundation

The Digital Pound Foundation is an independent organisation incorporated in June 2021 to work with a variety of stakeholders and participants towards the implementation of a well-designed Digital Pound. Whilst most CBDC experiments have involved private sector technology providers, the overwhelming majority of these experiments, to date, have not involved participation from other private sector actors. The Digital Pound Foundation is unique in proposing a model whereby the public and private sectors can fully engage in the design, development and adoption of a digital Pound, thus contributing to its successful roll-out and helping drive forward the UK's transition to a digital economy.

Interested in becoming a member of the Digital Pound Foundation? Please contact Michelle Brook at: membership@digitalpoundfoundation.com

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