Foot and Ankle Devices Market 2023 Highlights, Recent Trends, Market Growth And Opportunities Till 2032

Increase in foot and ankle injuries owing to sports and accidents is a significant factor driving global foot and ankle devices market revenue growth

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VANCOUVER, B.C., CANADA, May 5, 2023 /EINPresswire.com/ -- According to the most recent analysis by Emergen Research, the size of the worldwide foot and ankle devices market is anticipated to reach USD 8.30 billion in 2032 and exhibit a consistent revenue CAGR of 6.4% over the projected period.

The increase in foot and ankle problems requiring medical treatment through procedures like surgery, orthotics, and bracing, including osteoarthritis, fractures, and sprains, is a significant driver driving market revenue growth for foot and ankle devices. The demand for foot and ankle devices is further increased by the ageing population, which is increasingly prone to these ailments. These items are becoming more and more popular as a consequence of advancements in technology and the materials used to make them, which have improved their comfort, robustness, and effectiveness.

> Market Size – USD 4.43 Billion in 2022, Growth – at a CAGR of 6.4%, Trends – Innovations in foot and ankle devices, such as minimally invasive surgical techniques and 3D printing”
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The high price of these devices, which can be a barrier to their widespread acceptance, particularly in developing countries, is a major factor constraining the market for foot and ankle devices. Other elements that contribute to the high cost are the high cost of production and the requirement for specialised training to use these devices.

Target Audience of the Global Foot and Ankle Devices Market Report:

Key Market Players

Investors

Venture capitalists

Small- and medium-sized and large enterprises

Third-party knowledge providers

Value-Added Resellers (VARs)

Global market producers, distributors, traders, and suppliers

Research organizations, consulting companies, and various alliances interested in this sector

Government bodies, independent regulatory authorities, and policymakers

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Competitive Landscape:

The latest study provides an insightful analysis of the broad competitive landscape of the global Foot and Ankle Devices market, emphasizing the key market rivals and their company profiles. A wide array of strategic initiatives, such as new business deals, mergers & acquisitions, collaborations, joint ventures, technological upgradation, and recent product launches, undertaken by these companies has been discussed in the report. The report analyzes various elements of the market's competitive scenario, such as the regulatory standards and policies implemented across the industry over recent years.

Some major companies in the global foot and ankle devices market report include DePuy Synthes Companies, Stryker, Zimmer Biomet, Smith+Nephew, Arthrex, Inc., Össur, DJO, LLC, Integra LifeSciences, CONMED Corporation, Orthofix US LLC.

Some Key Highlights From the Report

Trilliant Surgical, a manufacturer of orthopaedic foot and ankle implants, was acquired by DJO on January 20, 2021, for an unknown sum. The Dallas-based DJO, a branch of Colfax, intends to use the acquisition to strengthen its entry into the rapidly growing U.S. foot and ankle market, which is estimated by the company to be worth USD 1 billion.

Due to the rising demand for effective and efficient treatment options for foot and ankle conditions, the orthopaedic implants and devices segment is anticipated to contribute the largest revenue share during the forecast period. In order to restore function, minimise suffering, and improve the patient's overall prognosis, numerous orthopaedic implants and devices have been developed as a result of the increased prevalence of these conditions and technological advancement. The segment's revenue is growing as a result of the launch of novel, cutting-edge products including patient-specific implants and smart ankle replacements.

The sector for trauma and hairline fractures is anticipated to have the highest revenue share during the forecasted period. The prevalence of injuries and hairline fractures in the foot and ankle region has led to an increase in demand for foot and ankle devices. The frequency of sports-related injuries is increasing, and this trend is partly influenced by the ageing population, which makes people more prone to such mishaps.

To know more about the report, visit @https://www.emergenresearch.com/industry-report/foot-and-ankle-devices-market

Emergen Research has segmented the global foot and ankle devices market on the basis of product, application, end-use, and region:

Product Outlook (Revenue, USD Billion; 2023–2032)

Orthopedic Implants and Devices

Bracing and Support Devices

Prostheses

Application Outlook (Revenue, USD Billion; 2019–2032)

Trauma & Hairline Fractures

Rheumatoid Arthritis & Osteoarthritis

Diabetic Foot Diseases

Ligament Injuries

Neurological Disorders

Hammertoe

Others

End-Use Outlook (Revenue, USD Billion; 2019–2032)

Hospitals

Ambulatory Surgery Centers

Orthopedic Clinics

Rehabilitation Centers

Regional Outlook (Revenue, USD Billion; 2023–2032)

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

France

Italy

Spain

Sweden

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

UAE

South Africa

Israel

Rest of MEA

Key Benefits For Stakeholders:

The report provides an extensive analysis of the current and future trends in the global minimally invasive surgical systems market to elucidate the imminent investment pockets.

A detailed analysis of the factors that drive and restrict the growth of the minimally invasive surgical systems market is provided.

Extensive analysis of key segments demonstrates the types of energy devices, access equipment, and visualization & documentation systems used in minimally invasive surgeries.

A comprehensive analysis of the geographical landscape provides detailed information about various regions across North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

The report offers a competitive landscape of the minimally invasive surgical systems market to assist players to gain insights into the competition scenario. Key companies operating in the market are profiled to provide valuable insights.

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At Emergen Research, we believe in advancing with technology. We are growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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