

Skin Care Products Market to Reach USD 219.6 Billion by 2032, Fueled by Rising Demand for Natural and Organic Products.

Rising Consumer Awareness and Demand for Natural Skin Care Products Drive Revenue Growth in Cosmetics, Pharmaceuticals, and Personal Care Industries

NEW YORK, USA, UNITED STATE, May 5, 2023 /EINPresswire.com/ -- The global [skin care products market](#) is

experiencing rapid growth, with the market size reaching USD 130.1 billion in 2022 and expected to reach USD 219.6 billion by 2032. The market is expected to grow at a revenue CAGR of 5.6% during the forecast period. One of the key drivers of this growth is the rising demand for natural and organic skincare products, which is being propelled by increasing consumer awareness of the dangers of synthetic chemicals.

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skin care products market size was USD 130.1 billion in 2022 and is expected to reach USD 219.6 billion by 2032, and register a revenue CAGR of 5.6% during the forecast period.”

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The market growth is also being fueled by factors such as rising disposable income, an aging population, and a rising incidence of skin conditions like eczema, psoriasis, and acne. Social media influencers and the trend of self-care are also contributing to the growth of the market, as consumers are increasingly interested in products that promote beauty and skin health.

The demand for skin care products is being driven by several end-use industries, including pharmaceuticals,

cosmetics, and personal care. While the cosmetics and personal care industries use skin care products to improve appearance and maintain healthy skin, the pharmaceutical industry uses them to treat skin conditions.

Another trend that is gaining momentum in the skin care products market is the demand for natural and organic skincare products. Consumers are becoming more concerned about the environment and sustainability, and are looking for products that have minimal environmental

impact and no synthetic ingredients. This has led to an increase in the popularity of natural and organic skincare products, and is expected to continue driving market growth in the coming years.

In conclusion, the global skin care products market is experiencing significant growth, driven by factors such as rising consumer awareness of the dangers of synthetic chemicals, increasing disposable income, and the trend of self-care. The market is expected to continue growing in the coming years, with the demand for natural and organic skincare products being a major driver of this growth.

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Key Players covered in this report are

Procter & Gamble, Beiersdorf AG, L'Oréal S.A., Unilever PLC, The Estée Lauder Companies Inc., Revlon, Inc., Kao Corporation, Shiseido Company Limited, Johnson & Johnson Services, Inc. and Colgate-Palmolive Company.

Some Key Highlights from the Report

Face cream segment is expected to register a significantly fast revenue growth rate over the forecast period. Face creams include face moisturizers, skin lightening creams, toners, anti-aging creams and others. Skin lightening creams are used to lighten the color of skin by reducing the amount of melanin which is a pigment produced by skin cells that determines the complexion of skin. These products are also used in treating dark spots or sunspots. These creams consist of hydroquinone which can reduce melanocytes. Vitamin C which has antioxidants characteristics, which is also a common ingredient of skin lightening creams to reduce melanin production in our cells.

Mass skin care products segment is expected to register a rapid revenue growth rate over the forecast period. These products are used in daily routine by the consumers. People belonging to moderate income levels can buy these types of products as these products are available at affordable prices.

Natural or organic segment is expected to register a significantly fast revenue growth rate over the forecast period. Consumer preferences are shifting towards natural skin care products because of presence of natural ingredients such as jojoba oil, argan oil, apple juice, lemon juice which are beneficial for skin. Advantages of using these products include natural fragrance, no irritation, and better skin nutrition.

Online retail channels segment revenue is expected to expand at a rapid rate over the forecast period. Online retail channels offer better prices of products and consumers can easily compare the prices which are available for large variety of product category. Some other benefits including discounts or coupons, clear information about products, easy product replacement and refund policy, availability of fast delivery options and rare products is a factor driving

revenue growth of the segment.

Product Type Outlook (Revenue, USD Billion; 2019-2032)

Face Cream

Lip Care

Body Care

Category Type Outlook (Revenue, USD Billion; 2019-2032)

Premium Skin Care Products

Mass Skin Care Products

Ingredient Type Outlook (Revenue, USD Billion; 2019-2032)

Natural or Organic

Chemical

Gender Type Outlook (Revenue, USD Billion; 2019-2032)

Male

Female

Unisex

Distribution Channel Type Outlook (Revenue, USD Billion; 2019-2032)

Specialist Retail Stores

Supermarkets or Hypermarkets

Convenience Stores

Pharmacies or Drug Stores

Online Retail Channels

Others

Key Regional Markets Covered in the Report:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, Spain, France, BENELUX, Rest of Europe)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of Asia Pacific)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

The Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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Major Points covered in this report are as below:

- The Skin Care Products industry development trends and marketing channels are analyzed. The feasibility of new investment projects are assessed and overall research conclusions offered.
- With the tables and figures, the report provides key statistics on the state of the industry and is a valuable source of guidance and direction for companies and individuals interested in the market.
- Development policies and plans, manufacturing processes and cost structures are also analyzed. This report also states import/export consumption, supply and demand figures, cost, price, revenue and gross margins.
- The Skin Care Products Market report provides key statistics on the market status of the Skin Care Products manufacturers and is a valuable source of guidance and direction for companies and individuals interested in the industry.

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