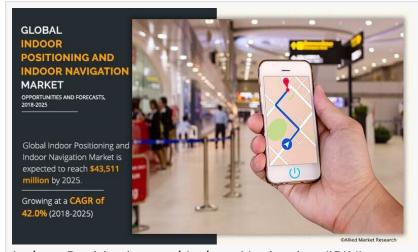


## Indoor Positioning and Indoor Navigation Market Reach to USD 43.51 Bn by 2025 | Top Players such as - Pointr, HERE & SPREO

The market growth depends on factors, including low-cost BLE beacon technology, high penetration of mobile computing devices & growth of geomarketing business.

PORTLAND, PORTLAND, OR, UNITED STATE, May 5, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The Indoor Positioning and Indoor Navigation Market Reach to USD 43.51 Bn by 2025 | Top Players such as - Pointr, HERE & SPREO." The report offers an



Indoor Positioning and Indoor Navigation (IPIN)

extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global indoor positioning and indoor navigation market was valued at USD 2,642 million in 2017, and is projected to reach USD 43,511 million by 2025, growing at a CAGR of 42.0% from 2018 to 2025.

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Increase in adoption of Bluetooth beacons along with surge in demand for proximity marketing drive the growth of the global IPIN market. Geographically, Asia-Pacific is expected to hold the highest CAGR of 48.1% during the forecast period. However, North America accounted for the largest share, holding more than one-third of the total market share in 2017, and will maintain its highest contribution during the forecast period.

The global indoor positioning and indoor navigation market is segmented based on component,

technology application, end-use industry, and region. In terms of component, the market is categorized into software, hardware, and services. Based on technology, it is divided into ultra-wideband technology, Bluetooth low energy, Wi-Fi, and others. In terms of application, the market is segmented into asset & personnel tracking, location-based analytics, navigation & maps, and others. On the basis of end-use industry, the market is segmented into healthcare, retail, manufacturing, travel & hospitality, office spaces, public spaces, logistics & warehouses, and others.

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Based on technology, the Bluetooth low energy segment is estimated to portray the fastest CAGR of 45.9% during the forecast period. However, the Wi-Fi segment contributed to the highest share in 2017, accounting for more than one-third of the total market share, and is estimated to contribute the highest share throughout the forecast period. The research also analyzes segments including ultra-wideband technology and others.

Based on end use industry, the retail segment accounted for the dominant share in the global market in 2017, accounting for more than one-fifth of the total market share, and is estimated to maintain its dominance during the forecast period. However, the healthcare segment is expected to maintain the fastest CAGR of 47.8% from 2018 to 2025. The report discusses segments including manufacturing, office spaces, travel & hospitality, logistics, public spaces, and warehouses.

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Geographically, Asia-Pacific is expected to hold the highest CAGR of 48.1% during the forecast period. However, North America accounted for the largest share, holding more than one-third of the total market share in 2017, and will maintain its highest contribution during the forecast period.

The report analyzes major market players operating in the global IPIN market such as HERE Technologies, Sensewhere, IndoorAtlas Ltd., Pointr, Steerpath Ltd., Senion AB, Nextome srl, indoo.rs, SPREO, and AirFinder.

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Key Findings of the Market:

☐ By application, the location-based analytics segment is expected to dominate the global indoor positioning and indoor navigation market during the forecast period.

☐ Based on end-use industry	the retail segment generated	the highest revenue in 2017.
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☐ Based on region, Asia-Pacific is anticipated to be the fastest growing region for indoor positioning and indoor navigation market during the forecast period.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

## About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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