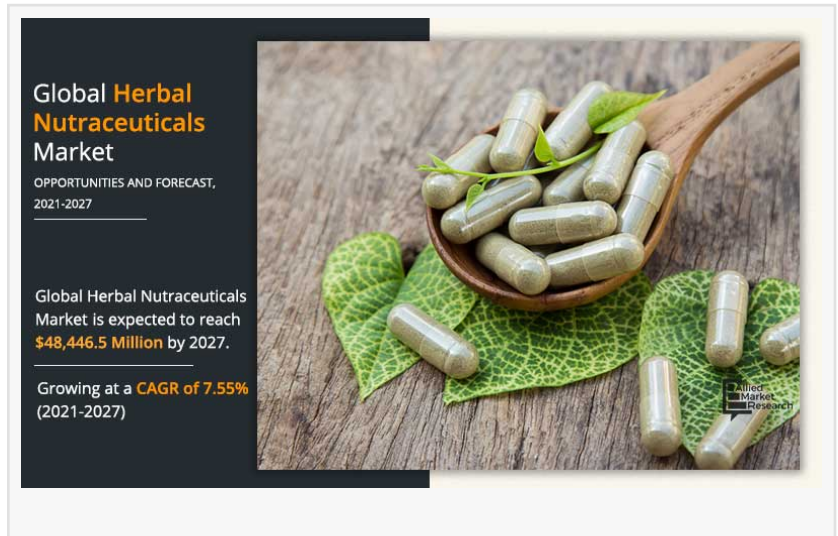


# Herbal Nutraceuticals Market to Observe Prominent CAGR Growth of 7.55% by 2027, Size, Share, Trends, Demand And Growth

*The demand for herbal nutraceuticals is expected to increase during the forecast period*

PORTLAND, OR, US, May 7, 2023 /EINPresswire.com/ -- the global [herbal nutraceuticals market size](#) was valued at \$28,329.7 million in 2019, and is projected to reach \$48,446.5 million by 2027, registering a CAGR of 7.55% from 2021 to 2027. Rise in health consciousness among the consumers and increase in number of people suffering from chronic diseases across the globe fuel the growth global herbal nutraceuticals market. On the other hand, high cost associated with organic herbal nutraceuticals impedes the market growth. Nevertheless, surge in consumer awareness regarding organic products is anticipated to pave the way for new opportunities in the industry.



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Rise in health consciousness among the consumers and increase in number of people suffering from chronic diseases across the globe fuel the growth global herbal nutraceuticals market”

*Allied Market Research*

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Moreover, bynature, the organic segment in the herbal nutraceuticals market is anticipated to grow at the highest CAGR , in terms of value sales, during the herbal nutraceuticals market forecast period. Rise in number of health-conscious consumers along with rise in consumer awareness regarding health benefits associated with consumption of organic herbal nutraceuticals are the

major factors that drive growth of the organic herbal nutraceuticals market.

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The key players operating in the global herbal nutraceuticals industry include Now foods, Herbochem, OREGON'S WILD HARVEST, Gaia Herbs Farm, Nature's Bounty. Bio Botanica INC. Herb Pharma (Pharmaca), Solaray, Pure Encapsulations, LLC, and Solagar

For more information (282 888 8888 8888 8888888888, 88888888, 88888888, 888 88888888):

<https://www.alliedmarketresearch.com/checkout-final/36af0d4963405b35d596465f8bf7e4bc>

By product type, the green tea segment is anticipated to grow at the highest CAGR during the forecast period. This is attributed to rise in consumer awareness regarding health benefits associated with consumption of green tea and its easy availability in various formats in the market.

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By product type, the ginger segment accounted for the highest herbal nutraceuticals market share in 2019, growing at a CAGR of 6.20% from 2021 to 2027.

By nature, the conventional segment accounted for the highest market share in 2019, growing at a CAGR of 7.30% from 2021 to 2027.

By form, the capsules & tablets segment accounted for the highest market share in 2019, growing at a CAGR of 6.70% from 2021 to 2027.

By sales channel, the online store segment accounted for the highest market share in 2019, growing at a CAGR of 6.56% from 2021 to 2027.

By Region, Europe occupied maximum share in the herbal nutraceuticals market in 2019 and is expected to dominate the market during the forecast period.

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Moreover, by nature, the organic segment in the herbal nutraceuticals market is anticipated to grow at the highest CAGR, in terms of value sales, during the herbal nutraceuticals market forecast period. Rise in number of health-conscious consumers along with rise in consumer awareness regarding health benefits associated with consumption of organic herbal nutraceuticals are the major factors that drive growth of the organic herbal nutraceuticals market.

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