

Eco Fibers Market Is Expected to Grow at a CAGR of 8.1% During The Forecast Period 2022-2030 | Emergen Research

Increasing adoption of eco fibers in the textile industry, as well as rising developments in the design of environmental fibers, are major factors

VANCOUVER, BC, CANADA, May 8, 2023 /EINPresswire.com/ -- According to Emergen Rsearch latest report, titled "Eco Fibers Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2030", the global Eco Fibers market is expected to exhibit a CAGR of 8.1% during 2022-2030. Growing interest in



environmental sustainability and the use of such fibers in a circular economy, increasing adoption of eco fibers in the textile industry, as well as rising developments in the design of environmental fibers with hypoallergic, and antibacterial properties are some of the key factors driving the market growth of the eco fibers market.



Eco Fibers Market Size – USD 46.30 Billion in 2021, Market Growth – at a CAGR of 8.1%, Market Trends – Growing interest for environmental sustainability and use of such fibers in a circular economy"

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The increased interest in environmental sustainability and the use of such fibers in the circular economy is one of the primary factors driving the expansion of this business. In all industries, environmental sustainability has emerged as a crucial principle. Textile fiber regeneration is crucial for sustainability and a circular economy, notably in the fashion and textile industries. Some fashion companies have begun to use recycled fibers to improve their sustainability standards to include circularity in their operations. They are making new garments out of recycled materials, which allows for a partial closure of the resource

loop and so represents a prospect for adopting a circular economy in the fashion sector.

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Some Key Highlights From the Report

Recycled fibers accounted for the largest revenue share in 2021. Recycled textile and garment materials are available throughout the textile and apparel production chain as well as through post-consumer collection methods. The use of recycled raw materials corresponds with increased worldwide industry efforts toward a circular economy (rather than linear) and a closed-loop product cycle. Recycled materials can be manufactured from a range of waste sources, such as old clothing, fabric scraps, PET bottles, and many more. This program is critical to the 12th Sustainable Development Goal of the United Nations, which advocates for responsible consumption and production. Many other brands and companies around the world employ recycled fibers, which contributes significantly to the segment's revenue growth.

The industrial segment is expected to grow at a steady CAGR during the forecast period. Ecotextiles are becoming increasingly used in industrial applications such as composite material components and automotive applications. Due to rising demand and environmental concerns, researchers are working hard to produce effective and novel materials, particularly in the development and application of natural fiber-reinforced polymers in the vehicle sector. Natural fibers were chosen for use in the building of a car anti-roll bar as a hybrid bio-composite material to determine the best natural fiber that could meet the needs of both customers and the environment. Natural fiber composites have also been demonstrated to be a more environmentally friendly option than glass-reinforced or carbon-reinforced polymer composites.

The report, additionally, offers a comprehensive SWOT analysis and Porter's Five Forces analysis to offer a better understanding of the competitive landscape of the industry. It also covers strategies adopted by prominent players such as mergers and acquisitions, collaborations, joint ventures, product launches, and brand promotions, among others. The report aims to offer the readers a holistic understanding of the relevant features of the industry.

Key Players Profiled in the Report are:

Lenzing AG, Polyfibre Industries, Shanghai Tenbro Bamboo Textile Co. Ltd., Teijin Limited, The LYCRA Company, Grasim Industries Limited., Foss Performance Materials, China Bambro Textile Co Ltd., Pilipinas Ecofiber Corporation, and David C. Poole Company, Inc.

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Market Dynamics:

The report offers insightful information about the market dynamics of the Eco Fibers market. It

offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Eco Fibers market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Eco Fibers market.

Emergen Research has segmented the global eco fibers market on the basis of product, application, and region:

Product Type Outlook (Revenue, USD Billion; 2019-2030)

Natural Fibers

Regenerate/Manmade Fibers

Recycled Fibers

Organic Fibers

Application Outlook (Revenue, USD Billion; 2019-2030)

Textile/Apparel

Industrial

Medical Purposes

Household & Furnishing

Others

Analysis of the segments and their growth projection is carried out by extensive historical and current analysis of the market scenario. Further, the report offers details about the factors and features of the Eco Fibers market expected to boost the growth of the industry in the coming years.

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Radical Highlights of the Eco Fibers Market Report:

Comprehensive overview of the Eco Fibers market along with analysis of the changing dynamics of the market

Growth Assessment of various market segments throughout the forecast period

Regional and global analysis of the market players, including their market share and global position

Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the Eco Fibers market

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Details and insights about business expansion strategies, product launches, and other collaborations

The report incorporates advanced analytical tools such as SWOT analysis, Porter's Five Forces Analysis, feasibility analysis, and investment return analysis

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