

## Companion Animal Diagnostics Market Size to Reach USD 5.12 Billion by 2030 with CAGR of 9.7% | Emergen Research

Rising demand for pet insurance is one of the major factors driving companion animal diagnostics market revenue growth

VANCOUVER, BRITISH COLUMBIA, CANADA, May 8, 2023
/EINPresswire.com/ -Global Companion Animal Diagnostics
Market research report published by
Emergen Research describes in detail the vital aspects of the Companion
Animal Diagnostics market on a global and regional level. The Report includes



the approximate study of different segments in terms of overall growth, development, opportunity, business strategies, procedures, etc. The report contains the fundamentals produced and advancements by different applications Share and The latest trend gaining momentum in the market that increases awareness about the Companion Animal Diagnostics

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Companion Animal
Diagnostics Market Size –
USD 2.23 Billion in 2021,
Market Growth – at a CAGR
of 9.7%, Market Trends –
Growing preference for
rapid tests and portable
equipment"

Emergen Research

market. The report supplies a comprehensive analysis of business aspects like global Companion Animal Diagnostics market size, recent technological advances, and inventions. The research report consists of an introduction of the market, key players, opportunities, restraints, product and type classification, and overall market analysis.

The market for companion animal diagnostics was valued at \$5.12 billion globally in 2021 and is anticipated to grow at a rate of 9.7% during the forecast period. Key drivers influencing market revenue growth include the rising need

for pet insurance, a preference for quick tests and portable equipment for Point-of-Care (PoC) diagnostic testing for animals, as well as an increase in the frequency of multiplex and zoonotic

infections.

applications.

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The report aims to provide a determining analysis of the market competition to help the user make a pivotal business analysis. The complete portfolios of the key companies, including their production capacity, revenue share and size, gross margin, sales revenue and margin, growth rate, along with their business strategies and technological developments, have been discussed in the report. The companies operating in the market and profiled in the report include

| The report. The companies operating in the market and promed in the report include   |
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| Idexx Laboratories, Inc.   |
| Neogen Corporation   |
| Zoetis, Inc.   |
| Heska Corporation  |
| IDvet  |
| Virbac   |
| Shenzhen Mindray Animal Medical Technology Co.   |
| Ltd  |
| Biomerieux SA  |
| Bionote, Inc.  |
| Randox Laboratories Ltd  |
| The research study also focuses on a comprehensive analysis of market trends, driving factors and constraints affecting the market growth, and opportunities for business development and expansion. |

The report further discusses in detail the market segmentation based on types and

Technology Type Outlook (Revenue, USD Billion; 2019-2030) Clinical Biochemistry

| Animal Type Outlook (Revenue, USD Billion; 2019-2030)<br>Dogs   |
|---|
| Cats  |
| Others  |
| Application Outlook (Revenue, USD Billion; 2019-2030)<br>Clinical Pathology   |
| Bacteriology  |
| Parasitology  |
| Virology  |
| Others  |
| To Visit Full Report & Table of Contents Companion Animal Diagnostics Market  @ <a href="https://www.emergenresearch.com/industry-report/companion-animal-diagnostics-market">https://www.emergenresearch.com/industry-report/companion-animal-diagnostics-market</a> |

The research study on the global Companion Animal Diagnostics market provides a complete detail-oriented assessment of this market and provides an accurate evaluation of market tendencies such as revenue estimations and shares, current market value, future market valuation, and market size over the forecast years. The report focuses on the evaluation of the given market in major regions and the countries included in those regions. The report provides details of the market considering the geographical landscape that includes North America, Latin America, Asia Pacific, Europe, and Middle East & Africa.

Some Important Points Answered in this Companion Animal Diagnostics Market Report Are Given Below:

Explains an overview of the product portfolio, including product development, planning, and positioning

Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.

Detailed analysis of the Companion Animal Diagnostics market revenue over the forecasted period.

Examining various outlooks of the market with the help of Porter's five forces analysis, PEST &

SWOT Analysis.

Study on the segments that are anticipated to dominate the Companion Animal Diagnostics.

Study on the regional analysis that is expected to register the highest growth over the forecast period

Major benefits of the Companion Animal Diagnostics report:

The report discusses in detail the changing dynamics of the competitive landscape

The report provides detail-oriented futuristic prospects of factors driving the growth of the market and limitations affecting the market growth

The report gives a comprehensive analysis of the changing dynamics of the market owing to the current scenario

The report provides valuable insights on key market growth driving trends and monetary competence in the forecast timeline

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