

Blockchain AI Market Set for Explosive Growth rate (CAGR) of 25.6% by 2027 | Emergen Research

An increase in applications of supply chain management incorporated with blockchain AI technology and decline in the operational cost are estimated to drive

VANCOUVER, BC, CANADA, May 9, 2023 /EINPresswire.com/ -- The global [Blockchain AI Market](#) is estimated to reach value of USD 1,125.9 Million by 2027, according to a current analysis by Emergen Research. Blockchain and AI have progressed into leading technologies that can power innovations in almost all industries. They are being used together to enhance everything from healthcare record sharing to food supply chain logistics and financial security.



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They help in building and organizing massive databases, performing tasks in less time, and strengthening cyber security. Blockchain AI is an enabler of data monetization, which is one of the primary driving factors for the market. The Blockchain AI is witnessing an increased adoption among enterprises. A growing adoption of cloud-based security by the companies will provide growth opportunity to the market.

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Blockchain AI Market Size – USD 180.7 Million in 2019, Market Growth – at a CAGR of 25.6%, Market trends –Advancements in technology”

Emergen Research

Blockchain AI is complex in nature and is difficult to manage as well as implement. It requires specific skill sets to develop the technology, which can also restrain the

market. Moreover, adoption of cloud-based technology and Internet of Things (IoT) is creating ample opportunities for growth of the market. Increasing venture capital funding and growing investments in Blockchain AI technology are projected to drive the market during the forecast period.

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Key market participants include

Alpha Networks

AI-Blockchain

BurstIQ, LLC

Bext360

Core Scientific

CoinGenius

Fetch.ai

Cyware Labs

Finalze, Inc.

Neurochain Tech

Key Highlights of Report

Machine learning is described as a software that changes when it learns new information. Blockchain AI can benefit machine learning to accelerate the analysis of a large volume of data.

Smart contracts are used by organizations to reduce cost and avoid any fraud. These contracts deployed over Blockchain AI guarantee that no modifications can be made in them. The technology makes it impossible for any third party to make any changes in the contract.

The small- and medium-sized enterprises segment is expected to expand at a significant CAGR during the forecast period, due to reduction in infrastructure costs and growth in the transparency of the market .

Blockchain AI technology is being used in hospitals, clinics, and labs to record, analyze, and monitor patient information. Furthermore, there has been increase in the circulation of counterfeit drugs, which can be limited by the usage of this technology.

North America held the largest market share and is the most attractive market for Blockchain AI across the world, due to growing adoption of the technology in BFSI and e-commerce sectors in this region. The highly competitive market in the U.S. due to presence of major market players is also propelling the market in the region.

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For the purpose of this report, Emergen Research has segmented the global Blockchain AI market based on technology, component, application, deployment mode, organization size, vertical, and region:

Technology Outlook (Revenue, USD Billion; 2017–2027)

Machine Learning (ML)

NLP

Context-aware Computing

Computer Vision

Component Outlook (Revenue, USD Billion; 2017–2027)

Platform/Tools

Services

Applications Outlook (Revenue, USD Billion; 2017–2027)

Smart Contracts

Payment & Settlement

Data Security

Data Sharing/Communication

Asset Tracking & Management

Logistics & Supply Chain Management

Business Process Optimization

Others

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Deployment Mode Outlook (Revenue, USD Billion; 2017–2027)

Cloud

On-premises

Organization Size Outlook (Revenue, USD Billion; 2017–2027)

Large Enterprises

SMEs

Vertical Outlook (Revenue, USD Billion; 2017–2027)

BFSI

Telecom & IT

Healthcare & Life Science

Manufacturing

Media & Entertainment

Automotive

Other

Regional Segmentation;

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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