

Medical Cannabis Market Share To Be Worth USD 24.52 Billion in 2028- Emergen Research

Increasing adoption of medical cannabis for cancer patient pain management and by those experiencing muscle spasms

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/EINPresswire.com/ -- The Global [Medical Cannabis Market](#) Research Report published by Emergen Research is furnished with the latest information about product specifications and portfolio, technological advancement, product type, and manufacturing.

Major factors such as revenue, costs, and gross margin are taken into consideration while formulating this report. The report provides extensive data concerning the key market players along with their SWOT analysis, financial standing, technological and product development, and recent strategic business expansion plans.

The global medical cannabis market size is expected to reach USD 24.52 Billion at a steady revenue CAGR of 11.5% in 2028, according to latest analysis by Emergen Research. Increase in medical cannabis products and the rise in research activities are driving the market revenue growth. Moreover, legalization of the product in several countries is also propelling growth of the market.

Medical cannabis is deemed safer and has fewer side-effect as compared to other treatment options. It is used to treat nausea and combat negative side-effects, especially among patients undergoing chemotherapy, making the whole procedure more tolerable. The product is used with other opioid painkillers, which permits patients to reduce the dosage and frequency of opioids, relieving pain. Legalization of marijuana throughout the country could create up to 1 million jobs by 2025 in the U.S. Workers are needed to farm, process, distribute and sell marijuana and its related products. Medical cannabis has not only created jobs but have also generated significant amount of taxes. For instance, Colorado, in 2019, collected more than USD 302 million in taxes and fees on medical and recreational marijuana.



Emergen Research Logo

An Emergen Research report of 250 pages contains 194 tables, 189 charts and graphics, and anyone who needs a comprehensive analysis of the global Medical Cannabis market, as well as commercial, in-depth analyses of the individual segments, will find the study useful. Our recent study allows you to assess the entire regional and global market for Medical Cannabis. In order to increase market share, obtain financial analysis of each segment and the whole market. Look at how you can utilize the current and potential revenue-generating opportunities available in this sector. We believe that there are significant prospects for energy storage technology in this industry due to the rapid expansion of the technology. In addition to helping you build growth strategies, improve competitor analysis, and increase business productivity, the research will also assist you in making better strategic decisions.

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Competitive Outlook: The leading companies operating in the Medical Cannabis market have been enumerated in this report. This section of the report lays emphasis on the geographical reach and production facilities of these companies. To get ahead of their rivals, the leading players are focusing more on offering products at competitive prices, according to our analysts.

Key participants include Canopy Growth Corporation, Aphria, Inc., Aurora Cannabis, Maricann Group, Inc., Tilray, Cronos Group, Organigram Holdings, Inc., Vivo Cannabis, Tikun Olam, and Insys Therapeutics, Inc.

The report provides comprehensive details about the market with respect to overall revenue, sales and consumption, pricing trends, gross margins, growth rate, and market size. Additionally, the report also covers details of the company, such as sales and distribution area, product portfolios, specifications, and others.

Segmental Analysis

The global Medical Cannabis market is broadly segmented on the basis of different product types, application range, end-use industries, key regions, and an intensely competitive landscape. This section of the report is solely targeted at readers looking to select the most appropriate and lucrative segments of the Medical Cannabis sector in a strategic manner. The segmental analysis also helps companies interested in this sector make optimal business decisions and achieve their desired goals.

Emergen Research has segmented the global Medical Cannabis market on the basis of product type, application, and route of administration, distribution channel, and region:

Product Type Outlook (Revenue, USD Billion; 2018-2028)

Oil

Buds

Tinctures

Application Outlook (Revenue, USD Billion; 2018-2028)

Chronic Pain

Mental Disorders

Anorexia

Seizures

Muscle Spasm

Cancer

Others

Route of Administration Outlook (Revenue, USD Billion; 2018-2028)

Oral

Intravenous

Inhalation

Topical

Distribution Channel Outlook (Revenue, USD Billion; 2018-2028)

Dispensaries

Online

Emergen Research Report on Medical Cannabis Market Size & Forecast by 2030:
<https://www.emergenresearch.com/industry-report/medical-cannabis-market>

How will the Medical Cannabis Market, 2022 to 2030 report help you?

In summary, our 250-page report provides you with the following knowledge:

- Revenue forecasts to 2030 for Medical Cannabis Market, 2022 to 2030 Market, with forecasts for include report segmentation and company size, each forecast at a global and regional level – discover the industry's prospects, finding the most lucrative places for investments and revenues.
- Revenue forecasts to 2030 for four regional and 20 key national markets – See forecasts for the Medical Cannabis Market, 2022 to 2030 market in North America, Europe, Asia-Pacific and LAMEA. Also forecasted is the market in the US, Canada, Mexico, Brazil, Germany, France, UK, Italy, China, India, Japan, and Australia among other prominent economies.
- Prospects for established firms and those seeking to enter the market – including company profiles for 15 of the major companies involved in the Medical Cannabis Market, 2022 to 2030.

Find quantitative and qualitative analyses with independent predictions. Receive information that only our report contains, staying informed with invaluable business intelligence.

Information found nowhere else

With our new report, you are less likely to fall behind in knowledge or miss out on opportunities. See how our work could benefit your research, analyses, and decisions. Emergen Research study is for everybody needing commercial analyses for the Medical Cannabis Market, 2022 to 2030, market-leading companies. You will find data, trends and predictions.

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Educational Robot Market <https://www.prnewswire.co.uk/news-releases/educational-robot-market-size-to-reach-usd-4-02-billion-in-2028-rapid-digitalization-trend-and-rising-adoption-of-smart-devices-in-developing-countries-are-some-key-factors-driving-industry-demand-says-emergen-research-836867770.html>

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