

Intelligent Building Automation Technologies Market Exhibits 7.1% CAGR to Reach USD 125.74 Billion by 2028

Rising need for improvement of security and safety in intelligent buildings is driving market revenue growth

VANCOUVER, BC, CANADA, May 9, 2023

/EINPresswire.com/ -- The global

[Intelligent Building Automation Technologies \(IBAT\) market](#) size is

expected to reach USD 125.74 Billion in

2028 and register a revenue CAGR of

7.1% over the forecast period,

according to the latest report by

Emergen. Rising need for improvement

of security and safety in intelligent

buildings is driving intelligent building automation technologies market revenue growth.



Emergen Research Logo

IBAT accentuates a multidisciplinary effort to integrate and optimize the building structures, systems, services, and management in order to create a cost effective and environment-friendly

“

Intelligent Building Automation Technologies Market Size – USD 72.69 Billion in 2020, Market Growth – at a CAGR of 7.1%, Market Trends – High demand from North America region”

Emergen Research

product for the occupants. It provides a flexible, effective, comfortable and secure environment to the owner, operator, and occupant. It offers different kind of smart technologies to ensure the user’s safety and convenience such as functionality checks and detector service for fire and life safety, utility monitoring (electricity/water/gas/oil) for preventing accidents, lighting back-up generation, and others. IBAT is experiencing high demand in international market owing to this.

Intelligent Building Automation Technologies Market provides recent industry information and highlights

various trends impacting the growth of the market. It also highlights key vendors, various analysis techniques, and drivers with a market forecast from 2021 to 2028. In addition, Intelligent

Building Automation Technologies market size, trade facts discussion, and market share evaluation help to Understand the entire industry structure accordingly. Besides that, it lists business outlook, revenue, and consumption of Intelligent Building Automation Technologies market by country.

You Can Download Sample PDF Copy of This Report@
<https://www.emergenresearch.com/request-sample/966>

Some Key Highlights from the Report

In June 2021, Azbil Corporation announced development of new digital solutions utilizing Artificial Intelligence (AI) and big data. The company is receiving the support of Singapore Economic Development Board (EDB) to boost growth of smart city projects in Singapore. This project is expected to drive IBAT market revenue growth in Singapore.

Hardware segment accounted for a significantly large revenue share in 2020 owing to increasing demand for various hardware equipment, such as actuators, sensors, controllers, and others. Multi-layered smart hardware solutions ensure high quality of service and cost-reduction by reducing energy consumption. It also helps in managing Heating, Ventilation and Air-Conditioning (HVAC) systems through automated control.

Commercial segment registered a significantly large revenue share in 2020 owing to rapid adoption of IBAT solutions in large commercial sites. Demand for IBAT systems is growing rapidly among various sites, including industrial zones, shopping malls, offices, and seaports owing to its cost and energy efficiency. Moreover, deployment of intelligent building solution in such commercial areas help in improving spatial management and overall maintenance.

The report offers a comprehensive overview of the competitive landscape and covers company profiles, production and manufacturing capacity, product portfolio, expansion strategies, and business initiatives such as mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches and brand promotions among others.

Prominent Players Analyzed in the Report:

ABB Ltd., Azbil Corporation, Eaton Corporation, Honeywell International Inc., Hubbell, Inc., Siemens AG, Johnson Controls, Rockwell Automation, Inc., Schneider Electric, and Ingersoll Rand.

Request a discount on the report @ <https://www.emergenresearch.com/request-discount/966>

The objective of the Global Intelligent Building Automation Technologies Market research report is to describe the crucial segment. It helps in making essential business decisions by having complete insights of Intelligent Building Automation Technologies market as well as by

conducting in-depth analysis of different segments. This research report is a beneficial source of perceptive data for a business approach because it presents the market overview and growth assessment with its historical as well as futuristic data for the user.

Emergen Research has segmented global intelligent building automation technologies market on the basis of type, product, application, and region:

Type Outlook (Revenue, USD Million, 2018–2028)

Hardware

Software

Service

Product (Revenue, USD Million, 2018–2028)

Facility Management Systems

Security Systems

Life Safety Systems

Building Energy Management Systems

Application Outlook (Revenue, USD Million, 2018–2028)

Residential

Commercial

Industrial

Inquire About This Analysis Report@ <https://www.emergenresearch.com/purchase-enquiry/966>

The report offers a comprehensive breakdown of the regional analysis of the market and subsequent country-wise analysis. The regional analysis of the market comprises of production volume information, consumption volume and patterns, revenue, and growth rate for the forecast period of 2021-2028. According to the regional analysis, the market is primarily spread over key geographical regions as follows:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The report covers key points of the market, including the standards, regulations, and policy changes applied by the government on the industry for the coming years. The report encompasses thorough research carried out by the application of advanced analytical tools such as SWOT analysis and Porter's Five Forces analysis to pinpoint the growth trends and patterns. Factors likely to influence the growth of the market, current trends, opportunities, restraining factors, and business landscape are discussed in-depth in the market study.

Overview of the Intelligent Building Automation Technologies Market Report:

Introduction, Product Scope, Market Overview, and Opportunities

Analysis of the Manufacturers with sales, revenue, and price analysis

Comprehensive analysis of the competitive landscape

Extensive profiling of the key competitors along with their business strategies and market size

Regional analysis of the market along with sales, revenue, market share, and global position

Country-wise analysis of the market along with types, applications, and manufacturing

Strategic recommendations to established players as well as new entrants

In-depth analysis of the risks, restraints, and limitations in the Intelligent Building Automation Technologies industry

Click here to Buy Now @ <https://www.emergenresearch.com/select-license/966>

Thank you for reading our report. Please connect with us to know more about the report or the customization of the report. Our team will ensure the report is best suited to meet your requirements.

Look Over transcripts provided by Emergen Research

Smart Farming Market

<https://www.globenewswire.com/news-release/2021/02/02/2168498/0/en/Smart-Farming-Market-Size-to-Reach-USD-25-98-Billion-by-2028-Increasing-Adoption-of-IoT-in-Farming-and-use-of-Modern-Technologies-will-be-the-Key-Factor-Driving-the-Industry-Growth.html>

Bioplastics Market

<https://www.prnewswire.co.uk/news-releases/bioplastics-market-size-worth-usd-25-27-billion-by-2027-cagr-of-14-9-emergen-research-888023558.html>

Image Recognition Market

<https://www.globenewswire.com/news-release/2021/03/18/2195617/0/en/Image-Recognition-Market-Size-to-Reach-USD-80-29-Billion-in-2028-Rising-Adoption-of-Virtual-Reality-and-Augmented-Reality-are-Key-Factors-Driving-Industry-Growth-says-Emergen-Research.html>

Smart Irrigation Controllers Market

<https://www.globenewswire.com/news-release/2020/12/04/2139595/0/en/Smart-Irrigation-Controllers-Market-To-Be-Worth-USD-732-7-Million-by-2027-Growing-at-a-CAGR-of-14-9-Emergen-Research.html>

Flexible Organic Light Emitting Diode Market

<https://www.prnewswire.co.uk/news-releases/flexible-organic-light-emitting-diode-market-size-to-reach-usd-99-72-billion-in-2030-increasing-need-for-wider-viewing-angle-is-one-of-the-key-factors-driving-foled-industry-demand-says-emergen-research-837554870.html>

Digital Water Market

<https://www.prnewswire.co.uk/news-releases/digital-water-market-size-to-reach-usd-19-43-billion-in-2028-increasing-demand-for-quality-water-services-and-steady-digitalization-of-the-utility-sector-are-some-key-factors-driving-industry-growth-according-to-emergen-research-865500021.html>

Healthcare Business Intelligence Market

<http://www.globenewswire.com/en/news-release/2021/01/25/2163775/0/en/Healthcare-Business-Intelligence-Market-Size-to-Reach-USD-15-14-Billion-by-2027-Growing-Need-for-Quicker-Decision-Making-Solutions-in-the-Healthcare-Industry-will-be-the-Key-Factor.html>

About Us:

Emergen Research is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyse consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Eric Lee

Emergen Research

+91 90210 91709

sales@emergenresearch.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/632660271>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.