

Wood Preservatives Market to Observe Significant Growth Opportunities Worth USD 1,899.8 Million by 2027

Market Size – USD 1,313.2 Million in 2019, Market Growth – at a CAGR of 5.0%, Market Trends – Increasing usage of bio-based wood preservatives

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/EINPresswire.com/ -- latest report from Emergen Research, the market research report discusses the global [Wood Preservatives market](#) in depth, and each of the major market segments is examined in depth. In addition to market information, the

report provides industry statistics, regional market revenue shares, gross profits, production & distribution costs, and product portfolios related to the global Wood Preservatives market. There are also a number of factors influencing industry revenue growth identified in the report, including drivers, opportunities, trends, restraints, challenges, demand and supply ratios,

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Increasing construction of residential and non-residential buildings in developing economies is driving the global wood preservatives market.”

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production and consumption patterns, stringent regulatory frameworks, as well as a multitude of other micro- and macro-economic factors.

The global wood preservatives market is expected to reach value of USD 1,899.8 Million by 2027, according to a current analysis by Emergen Research. This growth of the market can be attributed to the increasing need to control wood degradation issues caused by decay or fungal rot, molds, sap stain, and wood-destroying insects. Growth of

the construction industry led by the rising expenditure on construction activities in developing economies is projected to drive the demand for wood preservatives during the forecast period. The rising necessity to increase service life of wood and to reduce the need for frequent replacements of wood, causing addition to deforestation, has led to the rising adoption of wood



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preservatives. The countries with hot and humid tropical climate witness rapid wood decomposition, resulting in increased usage of wood preservatives. Moreover, the rising need for forest conservation has driven the utilization of wood preservation to reduce the demand for replacement of wood. Growth in population in developing countries has increased the demand for timber, which is expected to drive the wood preservatives market during the forecast period. The growing trend of using bio-based wood preservatives to reduce the environmental degradation caused by chemicals in wood preservatives is projected to offer lucrative opportunities for manufacturers of wood preservatives during the forecast period.

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Market Overview:

The report bifurcates the Wood Preservatives market on the basis of different product types, applications, end-user industries, and key regions of the world where the market has already established its presence. The report accurately offers insights into the supply-demand ratio and production and consumption volume of each segment.

Key Companies Profiled in the Report are:

Lanxess, Lonza, Koppers, Troy Corporation, BASF Wolman GmbH, Remmers Gruppe AG, Kurt Obermeier GmbH & Co., Copper Care Wood Preservatives, Inc., KMG Chemicals, Buckman Laboratories International, Inc.

Key Highlights of Report

In February 2020, Koppers Holdings Inc., a global provider of wood treatment chemicals, treated wood products, and carbon compounds, announced its plans to enter the copper naphthenate wood preservatives market. The move is expected to strengthen the company's position in the wood preservatives market during the forecast period.

The industrial segment held the largest market share of 50.1% in 2019. Increasing awareness regarding the harmful effect of wood preservative chemicals on the environment and humans has led to the rising demand for eco-friendly wood preservatives among industries.

The water-based wood preservatives segment is anticipated to expand at the most rapid CAGR of 5.4% during the forecast period. Leach resistance and eco-friendly nature of water-based wood preservatives is likely to drive the segment during the forecast period.

North America accounted for the largest share of the global wood preservatives market in 2019. Increasing demand for bio-based wood preservatives to reduce the environmental degradation caused by chemicals in wood preservatives is driving the market in the region.

Based on the types, the market is segmented into:

Application Outlook (Volume: Kilo Tons) (Revenue, USD Million; 2017–2027)

Commercial

Residential

Industrial

Formulation Outlook (Volume: Kilo Tons) (Revenue, USD Million; 2017–2027)

Solvent-based Wood Preservatives

Water-based Wood Preservatives

Oil-based Wood Preservatives

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Regional Landscape section of the Wood Preservatives report offers deeper insights into the regulatory framework, current and emerging market trends, production and consumption patterns, supply and demand dynamics, import/export, and presence of major players in each region.

The various regions analyzed in the report include:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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<https://www.emergenresearch.com/industry-report/wood-preservatives-market>

The section on the competitive landscape offers valuable and actionable insights related to the business sphere of the Wood Preservatives market, covering extensive profiling of the key market players. The report offers information about market share, product portfolio, pricing analysis, and strategic alliances such as mergers and acquisitions, joint ventures, collaborations, partnerships, product launches and brand promotions, among others. The report also discusses the initiatives taken by the key companies to combat the impact of the COVID-19 pandemic.

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