

Polymer Stabilizer Market Growth Outlook, Opportunities and Forecast 2030

polymer stabilizer market increasing demand in various industries such as packaging, automotive, and construction.

NEW YORK CITY, U.S., UNITED STATES, May 10, 2023 /EINPresswire.com/ -- The global polymer stabilizer market demonstrated a strong size in 2021 and is projected to experience rapid revenue growth in the coming years.



Factors such as rapid urbanization and the increasing need for durable and flexible polymers across various industries are expected to drive the market's revenue growth. Polymer stabilizers are chemical additives that prevent degradation of polymeric materials during manufacturing processes by acting as inhibitors. They protect the polymer from various types of damage while



The rising awareness about the benefits of polymer stabilizers in improving the durability and longevity of these products is driving Polymer Stabilizer market growth."

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maintaining its appearance, color, strength, and malleability. The demand for polymer stabilizers is expected to increase due to the rising demand for plastics such as engineering plastics, polypropylene, and ABS across the globe. Stabilizers help in the production of plastic items with fewer defects, thereby extending their usage span and facilitating recyclability. However, the market's revenue growth may be restrained by the early degradation, low durability, and low recyclability of polymer stabilizers.

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Polymer Stabilizer Market Segments:

The global polymer stabilizer market is analyzed in detail in this report, and is segmented on the basis of product type, end use, and region.

Product type outlook includes the revenue generated from the following categories from 2019-2030: antioxidant, heat stabilizer, and light stabilizer.

The end use outlook provides the revenue generated from the use of polymer stabilizers in various industries from 2019-2030. The industries include packaging, building and construction, automotive, electronics, and consumer goods.

In addition to product type and end use, this report also segments the global polymer stabilizer market based on region. The regional outlook includes revenue generated from the following areas from 2019-2030: North America (U.S., Canada, Mexico), Europe (Germany, U.K., France, Italy, Spain, Benelux, and Rest of Europe), Asia Pacific (China, India, Japan, South Korea, and Rest of Asia Pacific), Latin America (Brazil and Rest of Latin America), and Middle East & Africa (Saudi Arabia, U.A.E., South Africa, and Rest of Middle East & Africa).

By analyzing the market data based on these segments, this report provides insights into the growth prospects and trends of the global polymer stabilizer market.

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Polymer Stabilizer Market Strategic Developments:

Alfa Chemistry, on April 13th, 2022, announced the launch of heat stabilizers that are specifically designed for use in the production of Polyvinyl Chloride (PVC). These heat stabilizers are intended for use in the medical grade PVC industry, where they will be utilized to protect the polymers from discoloration caused by heat and chemical breakdown, resulting in a longer service life for the polymers.

Polymer Stabilizer Market Competitive landscape:

The polymer stabilizer market is a highly competitive industry, with several major companies vying for market share. Among the top companies in the market are BASF SE, Songwon Industrial Co., Ltd., SK Capital Partners, Clariant, Evonik Industries AG, Albemarle Corporation, DOW Chemical Company, AkzoNobel Corporation, Adeka Corporation, Solvay, Lambson Ltd., and Bruggemann Chemical.

BASF SE is a major player in the polymer stabilizer market, offering a wide range of products for different industries such as automotive, packaging, and construction. Songwon Industrial Co., Ltd., is another significant company, specializing in the production of antioxidants, UV absorbers, and light stabilizers. SK Capital Partners has recently acquired the plastic additives business from SI Group, strengthening its position in the market. Clariant, with its wide range of stabilizer products, has a significant presence in the market as well.

Other companies, such as Evonik Industries AG, Albemarle Corporation, DOW Chemical Company, AkzoNobel Corporation, Adeka Corporation, Solvay, Lambson Ltd., and Bruggemann Chemical, also hold a considerable market share in the polymer stabilizer industry. These companies offer various products to cater to different end-use industries and are continuously investing in research and development to enhance their product portfolio.

Overall, with intense competition among these companies and growing demand for polymer stabilizers in various industries, the global polymer stabilizer market is expected to witness significant growth over the forecast period.

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