

Lab-on-a-chip Market Leaders: Exploring the Top 10 Lab-on-a-chip Companies in Worldwide Research by Emergen Research

Increasing prevalence of cancer and advancements in technology are key factors expected to continue to drive revenue growth of the LOC market going ahead

VANCOUER, BC, CANADA, May 10, 2023 /EINPresswire.com/ -- The global labon-a-chip (LOC) market size is expected to reach USD 12.85 Billion at a steady CAGR of 10.6% in 2028, according to latest analysis by Emergen Research. Lab-on-a-chip market revenue growth is being steadily driven by increase in



demand for point of care testing, rising prevalence of chronic diseases, and growing application of genomics and proteomics in cancer research. Proteomics is widely adopted for drug discoveries and biomarker. Rise in demand for personalized medicines is further driving Lab-on-a-chip market revenue growth, and the trend is expected to continue going ahead.



Lab-on-a-chip (LOC) Market Size – USD 5.74 Billion in 2020, Market Growth – at a CAGR of 10.6%, Market Trends – Advancements in technology"

Emergen Research

Lab-on-a-chip-based devices are the integration of several disciplines and miniaturization of laboratory procedures. These devices are branching out into additional aspects of healthcare such as stem cell, drug delivery, synthetic biology, and environmental monitoring owing to high level of integration required to develop LOC devices. Chronic diseases are on the rise globally. Rapidly increasing global geriatric population and changes in societal behavior are other factors leading to a steady increase in common and

expensive long-term health problems. Adoption of lab-on-a-chip in the diagnosis of chronic diseases and infections are other major factors driving growth of the lab-on-a-chip market.

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The increasing demand for personalized medicine, faster and more accurate diagnostic testing, and the development of new therapies and treatments are driving the growth of this market. Companies that invest in research and development and have a strong focus on innovation are well-positioned for future growth. As the lab-on-a-chip market continues to grow, it is expected to have a significant impact on the healthcare industry and other fields where rapid, precise, and high-throughput analysis is required.

DDDDDDDDDDDDDDDDD: is a global leader in diagnostics and healthcare products. Roche's product portfolio includes a wide range of laboratory instruments, reagents, and software for clinical diagnostics, research, and pharmaceuticals.

medical devices and diagnostic products. Abbott's product portfolio includes devices for cardiovascular and diabetes care, molecular diagnostics, and nutrition.

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future growth in industries can include advancements in technology, increased global demand, changes in government policies and regulations, and shifts in consumer behavior and preferences. In the medical devices industry, for example, the development of new technologies and innovations in medical procedures and treatments can drive growth. Increased demand for healthcare services due to an aging population and the rising prevalence of chronic diseases can also fuel growth in this industryln the life sciences and diagnostics markets, the increasing demand for personalized medicine and genetic testing can drive growth. The growing need for faster and more accurate diagnostic testing and the development of new therapies and treatments can also contribute to future growth.

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Microarrays

Microfluidics **Proteomics** Genomics **Drug Discovery** Diagnostics 000-000 0000000 (0000000, 000 0000000; 0000-0000) **Diagnostic Labs** Hospitals Biotechnology & Pharmaceutical Companies Academic & Research Institutes https://www.emergenresearch.com/request-sample/622 **United States** Europe China Japan Southeast Asia India North America, United States, Canada, Mexico, Asia-Pacific, China, India, Japan, South Korea, Australia, Indonesia, Singapore, Rest of Asia-Pacific, Europe, Germany, France, UK, Italy, Spain, Russia, Rest of Europe, Central & South America, Brazil, Argentina, Rest of South America, Middle East & Africa, Saudi Arabia, Turkey, Rest of Middle East & Africa

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