

Needle Industry to Experience Impressive Growth with a CAGR of 7.50% and Reach a Value of US\$ 14.64 billion by 2030

Needles Market, By Needle Type, By Delivery Site, By Application, By Material, By End User, and By Region - Trends, Analysis and Forecast till 2030

COVINA, CALIFORNIA, UNITED STATES,

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The [needle industry](#) is a vital sector that produces a wide range of needles for different applications, including medical, industrial, and domestic use. Needles are essential tools used for stitching, suturing, injection, and many other purposes. The industry has experienced significant growth over the

years, and its outlook remains positive due to various factors. The increasing demand for medical needles, driven by the rising prevalence of chronic diseases and the growth of minimally invasive procedures, is a significant driver of the needle industry's growth. In addition, the expanding geriatric population and the increasing number of surgeries performed worldwide are also expected to boost demand for medical needles.

The industrial needle sector is also expected to experience growth due to the rising demand for textiles, automotive, and electronics manufacturing. The availability of a broad range of needles for different industrial applications will be essential to meet the growing demand in this sector. Furthermore, the domestic needle industry is expected to grow due to the increasing popularity of DIY projects and the rising interest in crafting and sewing. The availability of a wide range of needles for various purposes is expected to drive growth in the domestic needle industry.

Industry Definition and Application:

The needle industry involves the production and manufacturing of different types of needles used for various applications, including medical, industrial, and domestic purposes. In the medical sector, needles are used for injections, blood sampling, and other medical procedures.



Needle Market - PMI

The medical needle industry encompasses different types of needles, including hypodermic, biopsy, spinal, and suture needles. The industrial needle industry produces needles used in the manufacturing of textiles, leather goods, automotive parts, and electronics. Industrial needles include sewing, knitting, and embroidery needles, among others.

The domestic needle industry involves the production of needles used in crafting, sewing, and other household activities. The industry includes the production of hand-sewing needles, embroidery needles, and knitting needles. Overall, the needle industry plays a critical role in various sectors and applications. Needles are essential tools used in medical procedures, manufacturing, and household activities. The industry's production and manufacturing of different types of needles cater to the specific needs of different sectors and applications.

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Needles Industry Trends and Drivers:

The needle industry is evolving, and several trends and drivers are shaping its growth and development. Some of the trends and drivers in the needle industry include:

- **Technological Advancements:** The needle industry is experiencing technological advancements that are enhancing the production of high-quality needles. Automation and the use of advanced materials are improving the precision, durability, and functionality of needles.
- **Increased Demand for Minimally Invasive Procedures:** The rising demand for minimally invasive procedures in the medical sector is driving the growth of the medical needle industry. Minimally invasive procedures require the use of specialized needles, such as biopsy and spinal needles, which are expected to experience increased demand.
- **Growing Geriatric Population:** The aging population is driving the growth of the medical needle industry. The elderly require more medical procedures, which increase the demand for needles in the healthcare sector.
- **Growing Demand for Textiles:** The textile industry's growth is driving the demand for industrial needles used in sewing and embroidery. The increasing popularity of customized and personalized clothing is also driving the growth of the domestic needle industry.
- **Popularity of DIY Activities:** The growing interest in DIY activities such as crafting and sewing is driving the growth of the domestic needle industry.

This trend is expected to continue, especially with the availability of online resources and tutorials.

- **Growing Environmental Concerns:** Environmental concerns are driving the demand for eco-friendly and sustainable materials used in needle production. The needle industry is responding by developing environmentally friendly materials and production processes.
- Overall, the needle industry is expected to experience steady growth in the coming years, driven

by technological advancements, increased demand for minimally invasive procedures, and the growing geriatric population. The industry will also benefit from the growth of the textile industry, the popularity of DIY activities, and the growing environmental concerns.

Major companies in Needles Industry are:

- Medtronic plc
- Becton
- Dickinson and Company
- Thermo Fisher Scientific
- Hamilton Company
- Terumo Corporation
- Stryker Corporation
- B. Braun Melsungen AG
- Nipro Medical Corporation
- Boston Scientific Corporation
- Novo Nordisk A/s
- Smiths Medical.

This study examines the prospects, threats, and issues affecting significant businesses and the sector as a whole. Significant market expansion consequences are also examined. It is also taken into account how current and future growth may be impacted by previous noteworthy occurrences.

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Needles Industry: Regional analysis includes

- North America
 - o U.S.
 - o Canada
- Europe
 - o UK
 - o Germany
 - o Spain
 - o France
 - o Italy
 - o Russia
 - o Rest of Europe
- Asia Pacific

- o Japan
- o India
- o China
- o South Korea
- o Australia
- o Rest of Asia-Pacific

- Latin America
 - o Brazil
 - o Mexico
 - o Argentina
 - o Rest of Latin America

- Middle East & Africa
 - o South Africa
 - o Saudi Arabia
 - o UAE
 - o Rest of Middle East & Africa

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Shweta Raskar
Prophecy Market Insights
+ 1 860 531 2574

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