

# Gene Sequencing Market: Advancements, Trends, and Opportunities in DNA Sequencing Technologies

Rise in next generation sequencing in diagnostic procedures are the key factors that drive growth of the gene sequencing market.

PORTLAND, OREGON, UNITED STATES, May 11, 2023 /EINPresswire.com/ -- Gene sequencing, also known as DNA sequencing, is the process of determining the precise order of nucleotides (adenine, thymine, cytosine, and guanine) within a DNA molecule. It provides valuable



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information about the genetic composition of an organism, including its genes, variations, and potential genetic disorders or diseases.

Over time, newer and more advanced sequencing technologies have been developed, leading to a significant decrease in cost and an increase in the speed and accuracy of sequencing. Next-generation sequencing (NGS) methods, such as Illumina sequencing, allow for high-throughput sequencing of multiple DNA fragments simultaneously. These methods use parallel

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Increase in number of genome mapping programs across the globe, rise in demand by oncology department, surge in awareness regarding early diagnosis & detection of chronic diseases, and rise in next generation sequencing in diagnostic procedures are the key factors that drive the growth of the market.

In addition, launch of novel third generation sequencing procedure such as Nanopore & Single-Molecule Real-Time sequencing, continuous technological innovations in sequencing market

through R & D activities, surge in adoption of highly advanced diagnostic tests, rise in demand of cost effective diagnostic procedures, and joint ventures & agreements between key market players are expected to boost the growth of the market.

However, lack of awareness regarding sequencing diagnostic tests can hinder the growth of the market.

Contrarily, government support through product approval and improved reimbursement policies for diagnostic tests are expected to offer lucrative opportunities for the expansion of the market.

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This study presents the analytical depiction of gene sequencing market industry along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the market share.

The current market is quantitatively analyzed to highlight the market growth scenario.

Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.

The report provides a detailed market analysis depending on competitive intensity and how the competition will take shape in coming years.

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Which are the leading players active in the gene sequencing market?
What are the current trends that will influence the market in the next few years?
What are the driving factors, restraints, and opportunities of the market?
What future projections would help in taking further strategic steps?
What is "gene sequencing"?
What is "gene sequencing" market prediction in the future?

Who are the leading global players in the "gene sequencing" market?

What are the current trends and predicted trends?

What are the key benefits of the "gene sequencing" market report?

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Agilent Technologies, Inc.

Thermo Fisher Scientific, Inc.

Illumina, Inc.

Pacific Biosciences of California, Inc.

**QIAGEN** 

F. Hoffmann-La Roche Ltd.

Myriad Genetics

PierianDx

**Eurofins Scientific** 

Intrexon Bioinformatics Germany GmbH

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