

Cough Syrup Market is Expected to Attain Huge Growth, Poised to Reach USD 6.1 Billion by 2027

Key players operating in the cough syrup market such as Novartis AG, Pfizer, Inc., Merck KGaA, GlaxoSmithKline PLC, Johnson & Johnson Services

PORTLAND, OREGON, UNITED STATES, May 11, 2023 /EINPresswire.com/ --The global <u>cough syrup market</u> was valued at \$5,232.73 million in 2019, and is projected to reach \$6,108.25 million by 2027, registering a CAGR of 2.8% from 2020 to 2027.

CAGR: 2.8%

· Current Market Size: USD 5.2 Billion

· Forecast Growing Region: APAC

· Largest Market: North America

· Projection Time: 2020- 2027

· Base Year: 2019



Cough Syrup Market

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The cough syrup market has witnessed notable trends in recent years. Consumers are increasingly seeking natural and herbal alternatives, leading to a rise in demand for organic and plant-based cough syrups. Manufacturers are focusing on developing products with fewer side effects and improved efficacy. Additionally, there is a growing preference for sugar-free and alcohol-free formulations to cater to health-conscious consumers.

The market is also witnessing advancements in packaging and convenient dosage formats such as single-dose sachets and spray bottles. Furthermore, online retail platforms are gaining prominence, offering a convenient purchasing channel for consumers. Overall, the cough syrup market is adapting to evolving consumer preferences and embracing innovation to meet their demands.

By region, Asia-Pacific accounted for the largest share of revenue in 2019, and is anticipated to maintain its dominance from 2020 to 2027 due to easier availability of cough syrups at retail pharmacies, rise in geriatric population, and less stricter laws regarding the abuse of cough & cold medicines in the region. However, LAMEA is expected to register the highest CAGR during the forecast period as governments are investing in the development of healthcare infrastructure and increasing cases of respiratory disorder.

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- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- · What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

Abbott Laboratories
Acella Pharmaceuticals, LLC
GlaxoSmithKline plc
Johnson & Johnson services Inc.
Merck KGaA
Novartis International AG
Pfizer Inc.
Procter & Gamble
Reckitt Benckiser Group Plc.
Sanofi

This report provides a detailed quantitative analysis of the current global cough syrup market trends forecast estimations from 2020 to 2027, which assist to identify the prevailing market opportunities.

In-depth analysis of various regions is anticipated to provide a detailed understanding of the current trends to enable stakeholders formulate region-specific plans.

A comprehensive analysis of the factors that drive and restrain the growth of the global cough syrup market is provided.

Region-wise and country-wise cough syrup market conditions are comprehensively analyzed in this report.

The projections in this report are made by analyzing the current trends and future market potential from 2019 to 2027 in terms of value.

An extensive analysis of various regions provides insights that are expected to allow companies to strategically plan their business moves.

Key market players within the market are profiled in this report and their strategies are analyzed thoroughly, which help in understanding competitive outlook of the global cough syrup market.

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