

Exploring the Growing Aircraft Refurbishing Market: Industry Trends, Size, Share, Growth & Opportunities

Increasing demand for attractive interior lighting and in-flight entertainment systems is one of the key factors driving global market growth

VANCOUVER, BC, CANADA, May 11, 2023 /EINPresswire.com/ -- Emergen Research has recently published a comprehensive research study titled "Aircraft Refurbishing Market is Growing Rapidly", indicating a rising interest in Aircraft Refurbishing research in the year 2020.



The global aircraft refurbishing market size reached USD 4.55 Billion in 2020 and is expected to register a revenue CAGR of 5.6%, during the forecast period, according to latest analysis by

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Aircraft Refurbishing Market Size – USD 4.55 Billion in 2020, Market Growth – at a CAGR of 5.6%, Market Trends – Brand endorsement is driving demand for aircraft refurbishing

Emergen Research

Emergen Research. Steady increase in demand for attractive interior designs along with development of inflight entertainment systems is a key factor driving market revenue growth. Rising competition among domestic and international airline carriers and need to comply with various standards, drive brand value, and offer more enhanced flight experience are some key factors resulting in refurbishing of aircraft and installation or more attractive interior design.

Increasing focus on more advanced and efficient and enhanced travelling experience has been resulting in opening up of new and more lucrative revenue opportunities for players in the aircraft refurbishing industry. Interiors, including cabins and cockpits, are restructured and redesigned during refurbishment, and these processes provide additional benefits, including reduced operational costs and improved end-user travel experience. Aircraft refurbishing service providers continue to explore more efficient and cost-effective, and visually appealing ways of refurbishing aircraft. In addition, consumer electronics are also integrated and repackaged as in-flight entertainment system components. Because these electronic components have a limited lifespan, aircraft refurbishment plays a crucial role in keeping these components ahead of the competition and avoid obsolescence. Furthermore, because these technologies are rapidly becoming obsolete, key players have the opportunity to design, manufacture, and install customized in-flight entertainment systems while keeping up with new technological innovations. This factor is expected to create favorable business opportunities for market players in the near future.

In terms of features, functions, and applications, aircraft cabins have innovated significantly over the years with the help of refurbishing. Growing trend of brand endorsement and cabin branding and rising focus on offering additional value and features, services, ambience, and comfort to passengers are expected to support market growth.

To gain genuine analysis and a thorough understanding of the market, interested parties can request a sample of the report. https://www.emergenresearch.com/request-sample/828

(The report sample includes a brief introduction to the research report, a table of contents, a graphical presentation of regional analysis, a revenue analysis of the top players in the market, and a detailed explanation of the research methodology.)

The sample report we provide may consist of the following elements:

An introduction to the updated report for the year 2028, including a comprehensive overview and in-depth industry analysis.

A 250+ page research report with updated research findings.

Chapter-wise guidance available upon request.

Updated regional analysis for the year 2020, presented with graphical representations of size, share, and trends.

An updated list of tables and figures included in the report.

The updated report includes a list of top market players, along with their business strategy, sales volume, and revenue analysis.

Important information in the market study

The research offers thorough analysis and futuristic insights into the industry in several different regions. See how the most important regional growth drivers and restraints will affect market development and gain a grasp of uncertainty.

In order to understand how the demand across various segments will change over the following few years, evaluate market size statistics and projections. Get a thorough understanding of new market trends and developments to evaluate market prospects.

☐ Learn more about the competition by having access to in-depth data and research on important industry players.

Hong Kong Aircraft Engineering Company Limited, Singapore Technologies Engineering Aerospace, Lufthansa Technik AG, AAR Corporation, Rolls Royce Holdings PLC, SIA Engineering Company Limited, Delta TechOps, SR Technics Switzerland AG, Turkish Technic, MRO Holdings, Inc

Aircraft Refurbishing Market - Segmentation Assessment

Aircraft Type Outlook (Revenue, USD Billion; 2018–2028)

Narrow Body Aircraft

Wide Body Aircraft

Large Body Aircraft

Refurbishing Type Outlook (Revenue, USD Billion; 2018–2028)

Interior Refurbishing

Exterior Refurbishing

Applications Outlook (Revenue, USD Billion; 2018–2028)

Passenger To Freighter

Commercial Cabin

VIP Cabin

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Regional Analysis:

- » North America: United States, Canada, and Mexico
- » South & Central America: Argentina, Chile, Brazil and Others
- » Middle East & Africa: Saudi Arabia, UAE, Israel, Turkey, Egypt, South Africa & Rest of MEA.
- » Europe: UK, France, Italy, Germany, Spain, BeNeLux, Russia, NORDIC Nations and Rest of Europe.
- » Asia-Pacific: India, China, Japan, South Korea, Indonesia, Thailand, Singapore, Australia and Rest of APAC.

High point the Following Key Factors:

Business description: A detailed overview of the company's operations and business departments.

Company strategy: A summary of the company's business strategy provided by the analyst.

SWOT analysis: A detailed analysis of the company's strengths, weaknesses, opportunities, and threats.

Company history: A summary of major events related to the company's progress.

Main products and services: A list of the company's main products, services, and brands.

Main competitors: A list of the company's main competitors.

Important locations and subsidiaries: A list of the company's main locations and subsidiaries with contact information.

Detailed financial ratios of the past five years: Latest financial ratios obtained from the annual financial statements of companies with a history of five years.

The Emergen Research study is expected to provide the following benefits:

Latest industry trends and development scenario for 2020

Identification of powerful market opportunities to help with market sizing

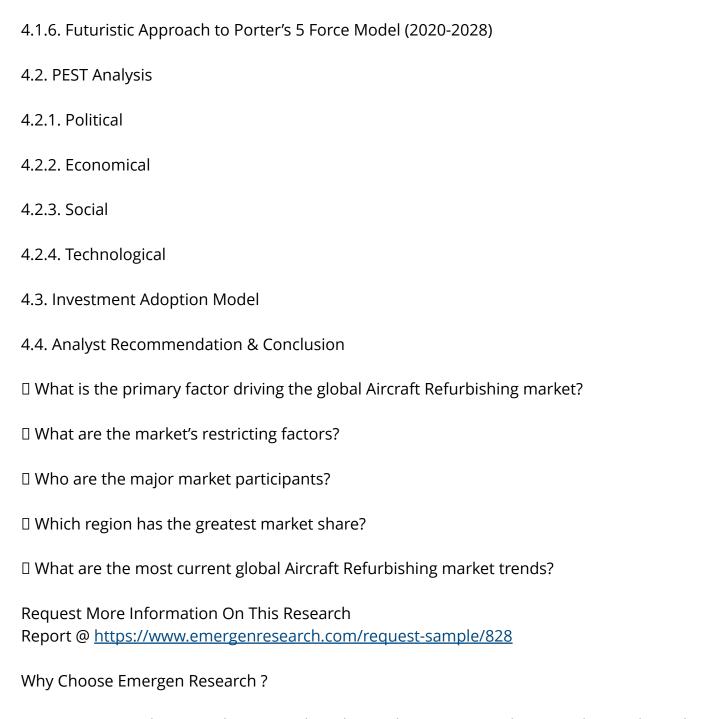
Key decision-making insights for planning and expanding market share

Assistance in allocating marketing investments
Updated methodology from Emergen Research to ensure accurate and reliable findings.
Global Aircraft Refurbishing Market Definition and Scope
2.1. Objective of the Study
2.2. Market Definition & Scope
2.2.1. Scope of the Study
2.2.2. Industry Evolution
2.3. Years Considered for the Study
2.4. Currency Conversion Rates
Global Aircraft Refurbishing Market Dynamics
3.1. Aircraft Refurbishing Market Impact Analysis (2020-2028)
3.1.1. Market Drivers
3.1.2. Market Challenges
3.1.3. Market Opportunities
Global Aircraft Refurbishing Market Industry Analysis
4.1. Porter's 5 Force Model
4.1.1. Bargaining Power of Suppliers
4.1.2. Bargaining Power of Buyers
4.1.3. Threat of New Entrants

4.1.4. Threat of Substitutes

4.1.5. Competitive Rivalry

Identification of key business segments, market proposition, and gap analysis



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We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective

competitors.

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