

Energy Supplement market to Eyewitness Massive Growth by 2031: Application & Outlook by Share, Future Growth

Increase in health consciousness along with change in consumer lifestyle & rise in awareness toward health wellness products are expected to fuel the growth.

PORTLAND, OR, US, May 11, 2023
/EINPresswire.com/ -- The Energy
Supplement market report offers a
detailed analysis of the top winning
strategies, evolving market trends,
market size and estimations, value
chain, key investment pockets, drivers
& opportunities, competitive landscape



and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.



Increase in awareness about energy supplement to boost health and performance to drive the global energy supplement market growth.

Allied Market Research

The players operating in the energy supplement industry have adopted various developmental strategies to expand their market share, increase profitability, and remain competitive in the market. The key players profiled in this

report include Herbalife international of Brighter Foods Ltd, Kind LLC, McKee Foods Corporation, NuGo Nutrition, Premier Nutrition Inc, Probar LLC, Quest Nutrition, The Kellogg Company, AriZona Beverage Co., Living Essentials, LLC, National Beverage Corp., Rockstar, Inc., Suntory Holdings Limited, and The Coca-Cola Company.

According to the energy supplement market trends, by sales channel, the online retail segment is expected to grow during the forecast period. Online retail has gained popularity among customers primarily due to convenience in shopping, continuous service, and availability of a wide range of choices. Online platforms serve as a popular medium for the purchase of sports nutrition products. Large-scale internet penetration and the availability of a myriad of sites for shopping online are some of the major reasons for the growth of online shopping.

According to the energy supplement market opportunities, region wise, the North America Energy supplement market is expected to witness significant growth at a CAGR of 5.8% during the forecast period. The rise in demand for functional food, energy drinks, meal replacements, and on-the-go snacking is driving the energy supplement market growth in North America. The penetration of sports nutrition is higher among those aged 18-50 years. The demand for nutrition products is being driven by an increase in the number of gym-going and fitness-conscious people who want to stay healthy and fit. Thus, above-mentioned factors are likely to support the growth of the energy supplement market during the forecast period.

Based on product type, the energy drinks segment held the largest market share in 2021, holding nearly three-fifths of the global energy supplement market share, and is expected to maintain its leadership status during the forecast period. The energy gels segment, on the other hand, is expected to cite the fastest CAGR of 9.3% during the forecast period. The report includes segments such as energy gels, energy bars, gummies, and others.

Based on end-user, the adults segment held the largest market share in 2021, holding nearly half of the global energy supplement market share, and is expected to maintain its leadership status during the forecast period. The teenagers segment, on the other hand, is expected to cite the fastest CAGR of 7.1% during the forecast period.

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