

# Off-Highway Vehicle Telematics Market 2023 Innovations and Outlook By Players – Orbcomm, Wacker Neuson SE, Stoneridge

Off-Highway Vehicle Telematics Market Trends – The rise in the adoption of telematics by leasing machinery firms.

VANCOUER, BC, CANADA, May 11, 2023 /EINPresswire.com/ -- The global Off-Highway Vehicle Telematics Market is forecasted to be worth USD 269.2 Million by 2027, according to a current analysis by Emergen Research. Due to the rising government initiatives to increase the safety and protection of off-highway vehicles, the off-highway vehicle telematics market is expected



to grow exponentially. Besides, rising construction activity in both the public and private sectors is likely to accelerate market growth in the forecast timeframe.

The Off-Highway Vehicle Telematics market is rapidly growing due to advancements in



The increasing government initiatives to improve the safety and security of off-highway vehicles and the robust growth construction industry are driving the demand for the market."

Emergen Research

technology, rising demand for heavy equipment and machinery, and the need for efficient fleet management systems. Telematics refers to the use of technology to gather and transmit data from remote locations, such as vehicles and equipment. In the off-highway vehicle telematics market, this technology is used to provide real-time data on vehicle performance, fuel consumption, location tracking, and other critical information.

One of the primary drivers of the off-highway vehicle telematics market is the need for more efficient fleet

management systems. With telematics technology, fleet managers can monitor the performance and location of their vehicles in real-time, allowing them to make more informed decisions about routing, scheduling, and maintenance. This can help to improve overall fleet efficiency, reduce

downtime, and increase profitability.

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The study outlines the rapidly evolving and growing market segments along with valuable insights into each element of the industry. The industry has witnessed the entry of several new players, and the report aims to deliver insightful information about their transition and growth in the market. Mergers, acquisitions, partnerships, agreements, product launches, and joint ventures are all outlined in the report.

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Zonar Systems, Inc., Omnitracs LLC, MiX Telematics Limited, Harman International Industries Inc., TomTom International BV, Orbcomm Inc., Wacker Neuson SE, Bridgestone Europe NV/SA, Topcon Corporation, and Stoneridge, Inc. among others.

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The report offers insightful information about the market dynamics of the Off-Highway Vehicle Telematics Market . It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Off-Highway Vehicle Telematics Market , competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Off-Highway Vehicle Telematics Market

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The report is updated with the latest economic scenario and market scope with regard to the ongoing COVID-19 pandemic. The report covers growth prospects as well as current and futuristic revenue estimations in a post COVID scenario. The report also covers changing trends and market dynamics due to the pandemic and provides an accurate impact analysis of the crisis on the overall market.

How will this Report Benefit you?

A 250-page report from Emergen Research includes 194 tables and 189 charts and graphics.

Anyone in need of commercial, in-depth assessments for the global lab-on-a-chip market, as well as comprehensive market segment analysis, can benefit from our new study. You can assess the whole regional and global market for Off-Highway Vehicle Telematics Market with the aid of our recent study. To increase market share, obtain financial analysis of the whole market and its various segments. We think there are significant prospects in this industry for rapidly expanding energy storage technology. Look at how you may utilise the current and potential revenue-generating prospects in this sector. The research will also assist you in making better strategic decisions, enabling you to build growth strategies, strengthen competitor analysis, and increase business productivity.

Find out which drivers and trends are impacting the future of the Off-Highway Vehicle Telematics Market. Download a FREE PDF Sample Report Now!

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In January 2019, Bridgestone Corporation announced that its division, Bridgestone Europe NV / SA, has entered a contract with TomTom Telematics to acquire its digital fleet solutions services business. Through this deal, Bridgestone adds essential elements to its Tires and diverse Products as a Solution strategy that describes the changing corporate environment of the organization and its clients and society's ongoing commitment to quality advancement.

Over the forecasted period, the cellular segment is anticipated to dominate the market with a CAGR of 13.0%. With the development of 4G networks' accessibility, smartphones using cellular networks to send and receive data are increasing in prominence and performance.

The aftermarket segment is expected to sustain stable market growth since it provides total ownership costs, pilot testing, streamlined integration, atheist branding.

Over the forecast timeline, the construction industry accounts for the largest market. This technology provides organizations with intelligence gathering-level details of how the vehicles and installations operate and how they are used, allowing them to identify and take steps anywhere they exist to correct shortfalls in vehicle operations.

Over the forecasted period, North America is expected to hold the largest market. The rapid expansion of the construction industry in this region is anticipated to boost the market for this technology, especially in countries such as the United States, Canada, and Mexico. Besides, the growing number of transportation companies is expected to further propel the market growth.

Emergen Research has segmented the global Off-Highway Vehicle Telematics Market on the basis of technology, sales channel, end-user, and region:

Technology Outlook (Revenue, USD Million; 2017-2027) Satellite Cellular

Sales Channel Outlook (Revenue, USD Million; 2017-2027) Aftermarket OFM

End-User Outlook (Revenue, USD Million; 2017-2027)
Agriculture
Construction
Mining
Others

Key regions covered in the report:
North America
Europe
Asia Pacific
Latin America
Middle East & Africa

How will the Content Delivery Network Market, 2022 to 2030 report help you?

In summary, our 250-page report provides you with the following knowledge:

Revenue forecasts to 2030 for Off-Highway Vehicle Telematics Market, 2022 to 2027 Market, with forecasts for include report segmentation and company size, each forecast at a global and regional level – discover the industry's prospects, finding the most lucrative places for investments and revenues.

Revenue forecasts to 2027 for four regional and 20 key national markets – See forecasts for the Off-Highway Vehicle Telematics Market, 2022 to 2030 market in North America, Europe, Asia-Pacific and LAMEA. Also forecasted is the market in the US, Canada, Mexico, Brazil, Germany, France, UK, Italy, China, India, Japan, and Australia among other prominent economies.

Prospects for established firms and those seeking to enter the market – including company profiles for 15 of the major companies involved in the Content Delivery Network Market, 2022 to 2027

Find quantitative and qualitative analyses with independent predictions. Receive information that only our report contains, staying informed with invaluable business intelligence.

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What is the global (North America, Europe, Asia-Pacific, South America, Middle East and Africa) sales value, production value, consumption value, import and export of Off-Highway Vehicle Telematics Market?

Who are the global key manufacturers of the Off-Highway Vehicle Telematics Market? How is their operating situation (capacity, production, sales, price, cost, gross, and revenue)? What are the Off-Highway Vehicle Telematics Market opportunities and threats faced by the vendors in the global Off-Highway Vehicle Telematics Market?

Which application/end-user or product type may seek incremental growth prospects? What is the market share of each type and application?

## About Emergen Research

Emergen Research is a Market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer Market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

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